



GAS TRANSMISSION
COMPANY LIMITED

জিটিসিএল-এর
২০২২-২৩ অর্থ বছরের আর্থিক বিবরণী

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Gas Transmission Company Limited (GTCL)
Statement of Financial Position
As at 30 June 2023

| | Notes | 30.06.2023 Taka | 30.06.2022 Taka |
|---|-----------|------------------------|------------------------|
| Capital and Reserves | | | |
| Share capital | 4 | 17,880,806,000 | 17,880,806,000 |
| Deposits against shares | 5 | 12,731,965,087 | 11,038,907,087 |
| Capital reserve | 6 | 1,740,909,405 | 1,740,909,405 |
| Retained earnings | 7 | 3,869,468,911 | 16,946,636,372 |
| | | <u>36,223,149,402</u> | <u>47,607,258,864</u> |
| Long term borrowings | | | |
| Unsecured Loans - Local Sources | 8 | 48,377,261,208 | 47,971,272,916 |
| Unsecured Loans - Foreign Sources | 9 | 40,600,948,025 | 36,017,741,932 |
| | | <u>88,978,209,233</u> | <u>83,989,014,848</u> |
| Non Current Liabilities | | | |
| Deferred tax liability | 10 | 14,849,701,965 | 13,401,197,140 |
| Capital employed | | <u>140,051,060,599</u> | <u>144,997,470,851</u> |
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment | 11 | 125,385,614,356 | 124,046,146,665 |
| Capital work-in-progress | 12 | 15,214,333,806 | 13,368,312,894 |
| | | <u>140,599,948,162</u> | <u>137,414,459,559</u> |
| Investment and other assets | | | |
| Fixed deposits receipt | 13 | 3,041,021,668 | 6,206,456,974 |
| Interest receivable from fixed deposit receipt | 13A | 74,690,982 | 114,176,859 |
| Loan to employees | 14 | 1,338,977,482 | 911,042,090 |
| Investment in shares | 15 | 3,675,780 | 3,335,430 |
| | | <u>4,458,365,912</u> | <u>7,235,011,354</u> |
| Current assets | | | |
| Inventories | 16 | 1,825,874,733 | 1,938,795,815 |
| Advances, deposits and prepayments | 17 | 5,443,531,342 | 5,159,006,131 |
| Cash and bank balances | 18 | 2,354,725,004 | 458,829,426 |
| | | <u>9,624,131,078</u> | <u>7,556,631,372</u> |
| Receivable from group companies | | | |
| Gas and condensate transmission | 19 | 10,264,336,308 | 8,122,554,236 |
| Current account | 20 | 363,206,631 | 1,803,579,907 |
| | | <u>10,627,542,939</u> | <u>9,926,134,144</u> |
| | | <u>20,251,674,017</u> | <u>17,482,765,515</u> |
| Less: Current liabilities | | | |
| Creditors and accruals | 21 | 7,390,037,708 | 2,850,933,060 |
| Workers' profit participation fund & welfare fund | 22 | - | - |
| Current portion of long term borrowings | 8.1 & 9.1 | 7,308,560,750 | 7,115,887,463 |
| Interest payable | 23 | 6,105,020,766 | 2,777,131,800 |
| Provision for taxation | 24 | 4,455,308,268 | 4,390,813,254 |
| | | <u>25,258,927,492</u> | <u>17,134,765,577</u> |
| Net current assets | | <u>(5,007,253,474)</u> | <u>347,999,939</u> |
| Net assets | | <u>140,051,060,599</u> | <u>144,997,470,851</u> |

The annexed notes from 1 to 35 form an integral part of these Financial Statements.

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Gas Transmission Company Limited (GTCL)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2023

| | Notes | 2022-2023 Taka | 2021-2022 Taka |
|---|-------|-------------------------|------------------------|
| Revenue | | | |
| Transmission charge | 25 | 10,565,839,158 | 10,719,488,631 |
| Less: Cost of Service | | | |
| Operating expenses | 26 | 2,396,697,465 | 3,167,800,802 |
| System Loss | 26.4 | 5,065,276,228 | - |
| Depreciation charge | | 5,271,325,213 | 4,506,394,329 |
| | | 12,733,298,906 | 7,674,195,131 |
| Operating profit/(loss) for the year | | (2,167,459,748) | 3,045,293,499 |
| Less: Financial expense | 27 | 3,000,736,982 | 2,579,416,318 |
| Add: Non Operating Income | | | |
| Interest income | 28 | 345,792,981 | 492,040,289 |
| Other income | 29 | 50,916,162 | 26,812,686 |
| Loss on foreign currency translation | 30.1 | (5,811,007,674) | (3,139,845,735) |
| Profit/(Loss) before WPPF & WF | | (10,582,495,262) | (2,155,115,580) |
| Less: Provision for contribution to WPPF & WF | 22 | - | - |
| Net profit/(loss) before income tax | | (10,582,495,262) | (2,155,115,580) |
| Less : Income tax expense | | 1,557,599,839 | 13,989,430 |
| Current Tax | | 109,095,014 | 142,684,568 |
| Deferred Tax | 10 | 1,448,504,825 | (128,695,138) |
| Net profit/(loss) after income tax | | (12,140,095,101) | (2,169,105,010) |
| Other comprehensive income | 31 | 340,350 | 544,560 |
| Total comprehensive income | | (12,139,754,751) | (2,168,560,450) |

The annexed notes from 1 to 35 form an integral part of these Financial Statements.

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Gas Transmission Company Limited (GTCL)
Statement of Changes In Equity
For the year ended 30 June 2023

| Particulars | Share Capital | Deposits against Shares | Capital Reserve | Retained Earnings | Total Equity |
|----------------------------|----------------|-------------------------|-----------------|-------------------|------------------|
| Balance at 01 July 2022 | 17,880,806,000 | 11,038,907,087 | 1,740,909,405 | 16,946,636,372 | 47,607,258,864 |
| Equity received | - | 1,693,058,000 | - | - | 1,693,058,000 |
| Transfer during the year | - | - | - | - | - |
| Net profit for the year | - | - | - | (12,140,095,101) | (12,140,095,101) |
| Prior year's adjustment | - | - | - | (68,073,116) | (68,073,116) |
| Dividend paid | - | - | - | (2,440,000,000) | (2,440,000,000) |
| Other comprehensive income | - | - | - | 340,350 | 340,350 |
| New paid up Share Capital | - | - | - | - | - |
| GTCL Equity from R/E | - | - | - | 1,570,660,406 | 1,570,660,406 |
| Balance as at 30 June 2023 | 17,880,806,000 | 12,731,965,087 | 1,740,909,405 | 3,869,468,911 | 36,223,149,402 |

| | | | | | |
|----------------------------|-------------------|---------------------|---------------|-----------------|------------------|
| Balance at 01 July 2021 | 7,000,000,000 | 20,456,798,739 | 1,740,909,405 | 18,430,520,274 | 47,628,228,418 |
| Equity received | - | 1,462,914,348 | - | - | 1,462,914,348 |
| Transfer during the year | - | (10,880,806,000.00) | - | - | (10,880,806,000) |
| Net profit for the year | - | - | - | (2,169,105,010) | (2,169,105,010) |
| Prior year's adjustment | - | - | - | 18,144,684 | 18,144,684 |
| Dividend paid | - | - | - | (300,000,000) | (300,000,000) |
| Other comprehensive income | - | - | - | 544,560 | 544,560 |
| New paid up Share Capital | 10,880,806,000.00 | - | - | - | 10,880,806,000 |
| GTCL Equity from R/E | - | - | - | 966,531,864 | 966,531,864 |
| Balance as at 30 June 2022 | 17,880,806,000 | 11,038,907,087 | 1,740,909,405 | 16,946,636,372 | 47,607,258,864 |

The annexed notes from 1 to 35 form an integral part of these Financial Statements.

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Gas Transmission Company Limited (GTCL)

Statement of Cash Flows
For the year ended 30 June 2023

| | 2022-2023 Taka | 2021-2022 Taka |
|---|------------------------|------------------------|
| a. Cash flows from operating activities | | |
| Net profit/(loss) for the year | (12,140,095,101) | (2,169,105,010) |
| Adjustment for non-cash items: | | |
| Depreciation | 5,271,325,213 | 4,506,394,329 |
| Deferred Tax | 1,448,504,825 | (128,695,138) |
| Adjustment of Prior year | (68,073,116) | 18,144,684 |
| | <u>6,651,756,922</u> | <u>4,395,843,876</u> |
| Operating profit before changes in working capital | (5,488,338,180) | 2,226,738,866 |
| Decrease/(increase) in current assets | (873,012,924) | (2,092,746,391) |
| Increase/(decrease) in current liabilities | 8,124,149,417 | 5,016,054,646 |
| | <u>7,251,136,493</u> | <u>2,923,308,255</u> |
| Net cash flow from operating activities | 1,762,798,313 | 5,150,047,121 |
| b. Cash flows from investing activities | | |
| Acquisition of property, plant and equipment | (5,294,435,138) | (2,725,117,723) |
| (Investment)/encashment in other assets | 2,776,645,442 | 316,712,515 |
| Addition to capital work-in-progress | (1,846,020,912) | (2,682,289,766) |
| Net cash flow from/(used in) investing activities | (4,363,810,608) | (5,090,694,974) |
| c. Cash flows from financing activities | | |
| Increase in equity | 1,693,058,000 | 1,462,914,348 |
| Receipt of long term borrowings (current portion-net) | 3,079,481,000 | 5,194,030,684 |
| Repayment of long term borrowings (long portion-net) | (3,646,638,802) | (4,771,171,023) |
| Dividend paid | (2,440,000,000) | (300,000,000) |
| Net cash flow from financing activities | (1,314,099,802) | 1,585,774,009 |
| Net surplus/(deficit) in cash and bank balances for the year (a+b+c) | (3,915,112,097) | 1,645,126,156 |
| d. Unrealised foreign exchange gain/(loss) | 5,811,007,674 | 3,139,845,735 |
| e. Cash and bank balances at the beginning of the year | 458,829,426 | 1,953,549,005 |
| f. Cash and bank balances at the end of the year | 2,354,725,003 | 458,829,426 |

The annexed notes from 1 to 35 form an integral part of these Financial Statements.

Gas Transmission Company Limited (GTCL)
Notes to the Financial Statements
As at and for the year ended 30 June 2023

1. Background and Nature of Business of the Company

Gas Transmission Company Limited (GTCL), a company owned by Petrobangla was registered as a public limited company on 14 December 1993 under the Companies Act 1913. As per decision of Government of Bangladesh, GTCL was formed with the principal objective of establishing a balanced and reliable natural gas transmission network and ensuring effective operational control of the same for transportation of available gas in order to meet the increasing gas demand in the country. GTCL commenced its formal operation through holding the first meeting of the Board of Directors on 23 January 1994 and subsequently embarked on commercial business upon receipt of certificate of commencement of business from the Registrar of Joint Stock Companies and Firms on 31 July 1994.

The other objectives for which the Company was established is to construct, operate and maintain high pressure gas/LNG/condensate pipelines to transmit natural gas/LNG/condensate from different gas fields, LNG Liquefaction Plants and delivering the gas/LNG/condensate to the marketing companies operating in Bangladesh.

2. Basis of preparation of the financial statements

2.1 Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

2.2 Other regulatory compliance

In addition to the above, the group entities are also required to comply with the following laws and regulations:

The Income Tax Ordinance, 1984;
The Income Tax Rules, 1984;
The Value Added Tax & Supplementary Duty Act 2012;
The Value Added Tax & Supplementary Duty Rules 2016;
The Bangladesh Labor Act 2006 (Amended in 2013);
Customs Act 1969;
Negotiable Instruments Act 1881.
Order of Bangladesh Energy Regulatory Commission (BERC)
Directives of Energy & Mineral Resources Division

2.3 Basis of measurement

These financial statements have been prepared under the historical cost convention and on a going concern basis.

2.4 Going concern assumption

When preparing financial statements, management makes an assessment of GTCL's ability to continue as a going concern. GTCL prepares financial statements considering going concern assumption as per IAS-1(25). GTCL has assessed the impact of COVID-19 on its going concern and found no threat in upcoming years.

2.5 Components of Financial Statements

The Financial Statements of the company consist of the following components:

Statement of Financial Position;
Statement of Profit or Loss and Other Comprehensive Income;
Statement of Changes in Equity;
Statement of Cash Flows; and
Notes to the Financial Statements.

2.6 Functional and presentation currency

These financial statements are presented in Bangladeshi Taka (BDT/Taka/Tk.), which is also the functional currency of the Company. The amounts in these financial statements have been rounded off to the nearest integer.

2.7 Use of estimates and judgments

The preparation of the financial statements of the company requires management to make and apply consistently the judgments, estimates and assumptions for records and balances that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Note: 11 Property, plant and equipment

Note: 16 Inventories

Note: 24 Provision for taxation

2.8 Reporting Period

These financial periods of the company cover twelve months from 01 July to 30 June and is being followed consistently.

2.9 Applicable accounting standards

The Company's status of compliance with applicable Financial Reporting Standards is as under:

| IAS | Title | Remarks |
|------|---|--------------|
| 1 | Presentation of Financial Statements | Non-Complied |
| 2 | Inventories | Complied |
| 7 | Statement of Cash Flows | Complied |
| 8 | Accounting Policies, Changes in Accounting Estimates and Errors | Complied |
| 10 | Events after the Reporting Period | Complied |
| 12 | Income Taxes | Complied |
| 16 | Property, Plant & Equipment | Complied |
| 19 | Employee Benefits | Complied |
| 21 | The Effects of Changes in Foreign Exchange Rates | Complied |
| 23 | Borrowing Costs | Non-Complied |
| 24 | Related Party Disclosures | Complied |
| 36 | Impairment of Assets | Complied |
| 37 | Provisions, Contingent Liabilities and Contingent Assets | Complied |
| IFRS | Title | Remarks |
| 7 | Financial Instruments: Disclosures | Complied |
| 9 | Financial Instruments | Complied |
| 13 | Fair Value Measurement | Complied |
| 15 | Revenue from Contracts with Customers | Complied |

3. Significant Accounting Policies

3.1 Property, plant and equipment (PPE)

3.1.1 Recognition and measurement

Property, plant and equipment are stated at cost less accumulated depreciation in compliance with International Accounting Standards (IAS)-16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any direct attributable cost of bringing the assets to its working condition for its intended use.

3.1.2 Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial period in which these incurred.

3.1.3 Depreciation

Depreciation on all items of property, plant and equipment (fixed assets) has been charged using straight-line method at rates varying from 2.5% to 25% depending on the estimated useful lives of assets. Depreciation on addition to fixed assets has been charged from the subsequent days except capitalization of gain/loss on exchange rate fluctuation for which depreciation is charged on opening balance.

The rates of depreciation on various classes of assets are as follows:

| Particulars | Rate |
|-------------------------------------|-------|
| Leasehold land | 1/99 |
| Leasehold land | 1/50 |
| Freehold concrete & brick structure | 2.50% |
| Other Constructions | 2.50% |
| Land infrastructure | 5% |
| Store yard | 5% |
| Plant and Machinery | 5% |
| Furniture and Fixtures | 10% |
| Sheds and temporary works | 10% |
| Water pipeline and tanks | 10% |
| Tube well and ponds | 10% |
| Office Equipment | 15% |
| Domestic appliances | 15% |
| Pipeline | 3.33% |
| Light vehicles | 20% |
| Water pump | 20% |
| Loose Tools | 25% |

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3.2 Inventories

3.2.1 Nature of inventories

Inventories include gas, LNG & condensate pipeline materials, stores and spare parts, etc.

3.2.2 Valuation of inventory

Inventories are valued at average historical cost. Goods-in-transit are valued at ad-valorem including all other incidental costs. The cost of inventories includes expenditure for acquiring the inventories and bringing them to their existing location and condition. Net realizable value is estimated upon selling price in the ordinary course of business less estimated cost of completion of the sale.

3.3 Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions or adjustments. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

3.4 Cash and bank balances

Cash and bank balances comprise cash in hand and cash at bank which are held and available for use by the Company without any restriction.

3.5 Receivable from group companies

Receivables are carried at original invoice amount. Receivables are considered as good and realizable.

3.6 Creditors and accruals

These liabilities are recorded at the amount payable for settlement in respect of services received by the company.

3.7 Loans and borrowings

Borrowings repayable after twelve months from the date of statement of financial position are classified as non-current liabilities whereas the portion of borrowings is repayable within twelve months from the date of statement of financial position, unpaid interest and other charges are classified as current liabilities.

3.7.1 Interest on borrowings

(i) Interest on borrowings during the period of project execution (interest during construction period) as per DPP/RDPP budget limit is not accrued.

(ii) Other interest is charged to Statement of Profit or Loss and Other Comprehensive Income in the period in which it is incurred/accrued.

3.7.2 Current portion of long-term loan

The amounts of long-term loan repayable within one year from the date of Statement of Financial Position are included in current liabilities.

3.8 Income tax expense

(i) Income tax expense comprises current taxes. Income taxes are recognized in Statement of Profit or Loss and Other Comprehensive Income.

(ii) Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the statement of profit or loss and other comprehensive income as per IAS-12 "Income Taxes".

3.9 Current Tax

Provision for corporate income tax has been made on current years Net Profit, While Provision has been made on bank interest and other income and no provision has been made for business income. GTCL has an unabsorbed depreciation of Taka 6,590,691,184 for the purpose of corporate taxation up to the assessment year 2005-2006.

3.10 Revenue

Revenue has been recognized as per 5 step model of IFRS-15 "Revenue from contract with customers".

GTCL recognized the revenue by the prescribed following steps of IFRS 15

Step-1: Identifying the contract;

Step-2: Identifying performance obligations;

Step-3: Determining the transaction price;

Step-4: Allocating the transaction price to performance obligations and

Step-5: Satisfaction of performance obligations.

In case of revenue from the transmission charge which is measured at fair value of the consideration received or receivable, net of returns and allowances, and trade discounts but in compliance with the said IFRS

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3.11 Financial expenses

Financial expenses comprise interest expense on long term loan, short term loan. All such costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income.

3.12 Cash flow statement

Statement of cash flows is prepared principally in accordance with IAS-7: Cash Flow Statement and the cash flows from operating activities are presented under indirect method.

3.13 Foreign currency transactions

The functional and reporting currency of the Company is Bangladeshi Taka (Taka/BDT/Tk.). Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transactions. Monetary assets and liabilities in foreign currencies are translated at the exchange rate prevailing on the closing date. Exchange gain or loss arising from foreign currency are charged to Profit and Loss Account as per IAS 21. On the other hand among foreign loans two projects loan amount is fixed as disbursement date. The foreign exchange rate is to be borne by Bangladesh during the repayment period of 15 years on the Subsidiary Loan which means no incurrence of foreign exchange risk to GTCL.

3.14 Equity and grants

3.14.1 Equity

Equity received from the government relating to Compressor Station Project, Moheshkhali-Anwara, Dhanua-Nalka, Chittagong-Feni-Bakhrabad Gas Transmission pipelines and other projects which are completed or under implementation is credited to deposit against shares.

3.14.2 Grants

Grants received from the Donor agencies for projects are credited to capital reserve.

3.15 Events after the reporting period

Events after the reporting period that provide additional information about the Company's positions at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. There are no material events that had occurred after the reporting period to the date of issue of these financial statements, which could affect the figures presented in the financial statements.

3.16 Impact of COVID-19

The Management of the Company assessed the going concern and found no uncertainty regarding this for the upcoming 12 months due to COVID 19. Assessment of COVID-19 regarding the following areas have been made and come to conclusion given below.

1. Revenue

Revenue of the business comes from transmission of gas to different distribution companies. During this COVID-19 situation, supply and consumption of gas did not reduce significantly. In the month of April and May, revenue of the Company declined comparatively than that of previous months due to the said pandemic.

2. Receivable from group companies

The company has assessed the collectability of the trade receivable. With decreased revenue, amounting Tk 15.36 crore, the trade receivables also have increased by Tk 214.18 crore due to payment being held up by gas distribution companies due to COVID-19.

3. Others

Management of the Company has assessed other areas of operations and found no significant impact of COVID-19 thereon.

3.17 Investment in shares

Investment in shares is treated as available-for-sale financial assets as per IFRS-9: Financial Instruments: Recognition and Measurement and any fluctuation in market price is recognized in other comprehensive income of Statement of Profit or Loss and Other Comprehensive Income.

3.18 Workers' profit participation fund

The Bangladesh Labour Act 2006 (Amended in 2013) requires a company to set up "Worker's Profit Participation Fund" and transfer 5% of the net profits before tax to this fund to be disbursed and/or utilized in accordance with the provision of the Act.

3.19 Comparative information

Comparative information has been presented in respect of the prior period in accordance with IAS-1: Presentation of Financial Statements, for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current period's financial statements.

3.20 General

- i. Figures have been rounded off to the nearest Taka; and
- ii. Previous year's figures have been rearranged wherever considered necessary to conform to the current year's presentation.

4. Share capital

Authorised capital

10,000,000,000 ordinary shares of Taka 10 each

Issued, subscribed and paid-up capital

1,788,080,600 ordinary shares of Taka 10 each

| 30.06.2023 Taka | 30.06.2022 Taka |
|------------------------|------------------------|
| 100,000,000,000 | 100,000,000,000 |
| <u>100,000,000,000</u> | <u>100,000,000,000</u> |
| 17,880,806,000 | 17,880,806,000 |
| <u>17,880,806,000</u> | <u>17,880,806,000</u> |

5. Deposits against Shares

Opening balance

Less: Transferred to paid-up-capital*

Add: Addition during the year

(Note: 5.1)

| | |
|-----------------------|-----------------------|
| 11,038,907,087 | 20,456,798,739 |
| - | (10,880,806,000) |
| <u>1,693,058,000</u> | <u>1,462,914,348</u> |
| <u>12,731,965,087</u> | <u>11,038,907,087</u> |

*Deposits against Shares of Taka 10,880,806,000 (1,088,080,600 ordinary shares of Taka 10 each) transferred to paid-up capital for the year ended 30 June 2022 in compliance with the circular of Financial Reporting Council.

5.1 Equity from government

GoB Equity (Moheshkhali-Anowara)

GoB Equity (Dhanua-Nalka)

GoB Equity (Chittagong-Feni-bakhrabad)

GoB Equity (B-R-S Project) (On going)

GoB Equity (B-M-H Project) (On going)

Total of GoB Equity

Net Change in equity from GoB (Increase)

| | |
|-----------------------|-----------------------|
| 247 | 247 |
| 1,373,513,887 | 1,373,513,887 |
| 6,356,017,690 | 6,356,613,690 |
| 4,432,513,263 | 3,308,779,263 |
| 569,920,000 | - |
| <u>12,731,965,087</u> | <u>11,038,907,087</u> |
| <u>1,693,058,000</u> | <u>1,462,914,348</u> |

6. Capital reserve

Grants

DFID grants (N-S Pipeline Project)

UNDP grants (N-S Pipeline Project)

DFID grants (SCADA Project)

DFID grants (MSIP Project)

| | |
|----------------------|----------------------|
| 76,900,727 | 76,900,727 |
| 212,328,222 | 212,328,222 |
| 1,446,422,903 | 1,446,422,903 |
| 5,257,553 | 5,257,553 |
| <u>1,740,909,405</u> | <u>1,740,909,405</u> |

7. Retained earnings

Opening balance as reported

Prior year's adjustment

GTCL Equity

Restated Opening Balance

Net profit/(loss) for the year

Profit available for appropriation

Adjustments during the year

Transferred to GTCL Own Equity

Dividend paid

Gain/(Loss) on investment in share

(Note:7.1)

(Note:7.2)

| | |
|-------------------------|------------------------|
| 16,946,636,372 | 18,430,520,274 |
| (68,073,116) | 18,144,684 |
| 2,779,791,406 | 966,531,864 |
| 19,658,354,662 | 19,415,196,822 |
| <u>(12,140,095,101)</u> | <u>(2,169,105,010)</u> |
| 7,518,259,561 | 17,246,091,812 |
| (3,648,790,650) | (299,455,440) |
| (1,209,131,000) | - |
| (2,440,000,000) | (300,000,000) |
| 340,350 | 544,560 |
| <u>3,869,468,911</u> | <u>16,946,636,372</u> |

7.1 Prior year's adjustment

Rectification of Transaction

Adjustment of Expenses and Liabilities

Prior year's adjustments were given in respect of the errors in estimation of some expenses in the previous the years.

| 30.06.2023 Taka | 30.06.2022 Taka |
|--------------------|---------------------|
| 68,073,116 | (18,144,684) |
| <u>68,073,116</u> | <u>(18,144,684)</u> |

7.2 GTCL Equity from Retained Earnings

| |
|---|
| GTCL Equity (M-I Project) |
| GTCL Equity (B-R Project) |
| GTCL Equity (B-S Project) |
| GTCL Equity (A-B Project) |
| GTCL Equity (A-E compressor Station) |
| GTCL Equity (H-B Project) |
| GTCL Equity (B-K Project) |
| GTCL Equity (B-D Project) |
| GTCL Equity (Srikail-AB Project) |
| GTCL Equity (Titas-AB Project) |
| GTCL Equity (Titas-CBA Project) |
| GTCL Equity (Moheshkhali-Anowara Project) |
| GTCL Equity (Titas-Khatihata-Malihata Project) |
| GTCL Equity (Anowara-Fouzdarhat Project) |
| GTCL Equity (MA CTMS Zero point Project) |
| GTCL Equity (Moheshkhali-Anowara Parallel Project) |
| GTCL Equity (Chottogram-Feni-Bakhrabad Project) |
| GTCL Equity (Head office Building Project) |
| GTCL Equity (Dhanua-Nalka Project) |
| GTCL Equity (B-R-S Project) |
| GTCL Equity (B-M-H Project) |
| GTCL Equity (Off Transmission Points of GTCL Project) |
| GTCL Equity (Bangabandhu Rail Bridge Project Project) |
| Total GTCL Equity from Retained Earnings |
| Net Change in GTCL Equity |

| | |
|-----------------------|-----------------------|
| 40,646,021 | 40,646,021 |
| 23,044,000 | 23,044,000 |
| 228,770,894 | 228,770,894 |
| 2,763,999,286 | 2,763,999,286 |
| 385,819,180 | 385,819,180 |
| 302,335,000 | 302,335,000 |
| 19,290,000 | 19,290,000 |
| 3,000,000,000 | 3,000,000,000 |
| 131,153,839 | 131,153,839 |
| 713,533,871 | 713,533,871 |
| 406,007,226 | 406,007,226 |
| 3,151,631,844 | 3,151,631,844 |
| 197,638,762 | 197,638,762 |
| 3,326,315,696 | 3,326,315,696 |
| 243,031,000 | 243,031,000 |
| 966,100,000 | 966,100,000 |
| 431,864 | 431,864 |
| 1,061,726,260 | 1,061,726,260 |
| 63,155,724 | - |
| 57,375,239 | - |
| 1,912,600,000 | - |
| 376,600,000 | - |
| 370,060,442 | - |
| 19,741,266,148 | 16,961,474,743 |
| 2,779,791,406 | 966,531,864 |

The amount of Tk. 19,741,266,148 invested to 23 (twenty three) projects (para 7.2) from GTCL's own fund/equity from Retained Earnings.

8. Long term borrowings - unsecured (local sources)

Unsecured local loans represent GoB loans, Corporation and Inter Company loans taken for the following projects:

| Name of Project | | | |
|--|--------------|-----------------------|-----------------------|
| Bonpara-Rajshahi Project | | 237,769,400 | 237,769,400 |
| Ashugonj-Bakhrabad Project | | 1,040,402,343 | 1,040,402,343 |
| Compressor Station Project | | 2,405,944,792 | 2,405,944,792 |
| Monohardi- Jamuna Project | | 594,570,880 | 594,570,880 |
| Bakhrabad- Siddirganj Project | | 1,200,525,945 | 1,200,525,945 |
| Hatikumrul-Bheramara Project | | 1,027,031,520 | 1,027,031,520 |
| Bheramara-Khulna Project | | 1,427,804,254 | 1,427,804,254 |
| R & EE SCADA Project | | 184,757,416 | 184,757,416 |
| Dhanua-Nalka Project | | 2,034,020,831 | 2,034,020,831 |
| Chittagong-Feni-Bakhrabad Project | | 9,534,028,035 | 9,534,922,035 |
| Moheshkhali-Anowara Project | | 2,896,157,089 | 2,896,157,089 |
| B-R-S Project | | 6,648,770,894 | 4,963,169,894 |
| B-M-H Gas Pipeline Project | | 854,880,000 | - |
| Bibiana- Dhanua Project | (Note: 8.1b) | 3,755,781,884 | 5,007,709,192 |
| Anowara-Fouzdarhat Project | (Note: 8.1c) | 2,576,220,000 | 2,969,340,000 |
| M-A Parallel Project | (Note: 8.1d) | 9,280,067,500 | 10,041,562,500 |
| Moheshkhali Zero Point - CT MS Project | (Note: 8.1e) | 2,139,528,425 | 2,405,584,825 |
| B-M-H Gas Pipeline Project | (Note: 8.1f) | 539,000,000 | - |
| | | 48,377,261,208 | 47,971,272,916 |

8.1 Details of long term borrowings - unsecured (Local Sources)

a Unsecured local GoB portion loans are as under (FY 2022-2023)

| Project | Repayable in the next year | Long term portion | Total |
|----------------------------------|----------------------------|-----------------------|-----------------------|
| B-K Project | 190,374,280 | 1,427,804,254 | 1,618,178,534 |
| Nalka- Bogra Project | - | - | - |
| Ashugonj-Monohordi Project | - | - | - |
| Bonpara-Rajshai Project | 36,580,000 | 237,769,400 | 274,349,400 |
| Ashugonj-Bakhrabad Project (new) | 109,516,040 | 1,040,402,343 | 1,149,918,383 |
| A E Compressor Station Project | 240,594,520 | 2,405,944,792 | 2,646,539,312 |
| Monohardi- Jamuna Project | 84,938,720 | 594,570,880 | 679,509,600 |
| Bakhrabad- Siddirganj Project | 114,335,800 | 1,200,525,945 | 1,314,861,745 |
| R & EE SCADA Project | 17,596,000 | 184,757,416 | 202,353,416 |
| Chittagong-Feni-Bakhrabad | - | 9,534,028,035 | 9,534,028,035 |
| Dhanua-Nalka Project | - | 2,034,020,831 | 2,034,020,831 |
| Hatikumrul-Bheramara Project | 120,827,240 | 1,027,031,520 | 1,147,858,760 |
| B-R-S Project | - | 6,648,770,894 | 6,648,770,894 |
| Moheshkhali-Anowara Project | 289,615,720 | 2,896,157,089 | 3,185,772,809 |
| B-M-H Gas Pipeline Project | - | 854,880,000 | 854,880,000 |
| Sub-total (8.1) | 1,204,378,320 | 30,086,663,399 | 31,291,041,719 |

b Unsecured local (Corporation and Inter company) loans for Biblana-Dhanua Project

| Corporation and Company | Repayable in the next year | Long term portion | Total |
|-------------------------|----------------------------|-------------------|---------------|
| Petrobangla | 609,180,880 | 1,827,542,640 | 2,436,723,520 |
| TGTDCL | 351,391,500 | 1,054,174,500 | 1,405,566,000 |
| SGFL | 184,062,212 | 552,186,626 | 736,248,838 |
| BGFCL | 29,747,432 | 89,242,286 | 118,989,718 |
| JGTDCL | 18,050,420 | 54,151,260 | 72,201,680 |
| BGDCL | 29,747,432 | 89,242,286 | 118,989,718 |
| RPGCL | 29,747,432 | 89,242,286 | 118,989,718 |
| Sub-total (8.2) | 1,251,927,308 | 3,755,781,884 | 5,007,709,192 |

c Unsecured local (Inter company) loans for Anowara-Fouzdarhat Project :

| Company | Repayable in the next year | Long term portion | Total |
|-----------------|----------------------------|-------------------|---------------|
| TGTDCL | 190,850,000 | 1,145,100,000 | 1,335,950,000 |
| KGDCL | 145,000,000 | 1,087,500,000 | 1,232,500,000 |
| BGDCL | 57,270,000 | 343,620,000 | 400,890,000 |
| Sub-total (8.3) | 393,120,000 | 2,576,220,000 | 2,969,340,000 |

d Unsecured local (Inter company) loans for M-A Parallel Project :

| Company | Repayable in the next year | Long term portion | Total |
|-----------------|----------------------------|-------------------|----------------|
| TGTDCL | 468,210,000 | 3,628,627,500 | 4,096,837,500 |
| KGDCL | 117,025,000 | 2,028,475,000 | 2,145,500,000 |
| BGDCL | 168,510,000 | 1,305,952,500 | 1,474,462,500 |
| SGFL | 280,850,000 | 2,317,012,500 | 2,597,862,500 |
| Sub-total (8.4) | 1,034,595,000 | 9,280,067,500 | 10,314,662,500 |

e Unsecured local (Inter company) loans for Moheshkhali Zero Point Project:

| Company | Repayable in the next year | Long term portion | Total |
|-----------------|----------------------------|-------------------|---------------|
| TGTDCL | 133,042,700 | 1,031,080,925 | 1,164,123,625 |
| KGDCL | 88,675,800 | 798,082,200 | 886,758,000 |
| BGDCL | 44,337,900 | 310,365,300 | 354,703,200 |
| Sub-total (8.5) | 266,056,400 | 2,139,528,425 | 2,405,584,825 |

f Unsecured local (Inter company) loans for B-M-H Gas Pipeline Project:

| Company | Repayable in the next year | Long term portion | Total |
|-----------------------------|----------------------------|-------------------|----------------|
| TGTDCL | - | 384,600,000 | 384,600,000 |
| Petrobangla | - | 154,400,000 | 154,400,000 |
| Sub-total (8.6) | - | 539,000,000 | 539,000,000 |
| Total (8.1+8.2+8.3+8.4+8.5) | 4,150,077,028 | 48,377,261,208 | 52,527,338,236 |

9. Long term borrowings - unsecured (Foreign Sources)

This represents IDA, JICA and ADB loans taken for the following projects:

| Loan | Project | 30.06.2023 | 30.06.2022 |
|---------------------|--------------------------------|-----------------------|-----------------------|
| ADB Loan-1943-BAN | Dhaka Clean Fuel Project | 698,986,213 | 614,319,271 |
| ADB Loan-2622-BAN | Compressor station Project | 58,848,752 | 49,797,634 |
| ADB Loan-2188-BAN | Compressor station Project | 8,846,649,500 | 7,667,315,409 |
| ADB Loan-2188-BAN | Monohordi-Jamuna Project | 2,284,912,488 | 1,992,167,678 |
| ADB Loan-2188-BAN | Hatikumrul- Bheramara Project | 4,412,407,027 | 3,835,706,388 |
| ADB Loan-2188-BAN | Bonpara-Rajshahi Project | 638,044,374 | 557,156,932 |
| ADB Loan-2188-BAN | Bheramara-Khulna Project | 4,405,903,373 | 3,836,290,971 |
| ADB Loan-2188-BAN | Chittagong-Feni-Bakhrabad | 6,636,469,345 | 5,674,822,140 |
| ADB Loan, L3461 | Chittagong-Feni-Bakhrabad | 2,332,245,521 | 1,993,901,190 |
| AIIB Loan | Bhakraabad- Siddirganj Project | 6,179,279,479 | 5,575,065,595 |
| IDA Loan- 4508 BD | R & EE SCADA Project | 1,005,262,805 | 1,119,259,575 |
| JICA Loan- BD- P71 | Dhanua-Nalka Project | 3,101,939,148 | 3,101,939,148 |
| JICA Loan - BD- P78 | | | |
| | | <u>40,600,948,025</u> | <u>36,017,741,932</u> |

Further details of unsecured foreign loans are as under

9.1 Principal

a.

| Loan | Project | Repayable in the next year | Long term portion | Total |
|---------------|----------------------------|----------------------------|-------------------|----------------|
| ADB -1943-BAN | DCF Project | 93,504,328 | 446,117,614 | 539,621,942 |
| ADB-2188-BAN | Compressor Station Project | 4,710,305 | 42,392,746 | 47,103,051 |
| ADB-2622-BAN | Compressor Station Project | 642,909,134 | 6,281,545,897 | 6,924,455,031 |
| ADB-2188-BAN | M-J Project | 243,179,740 | 1,645,415,492 | 1,888,595,232 |
| ADB-2188-BAN | H-B Project | 390,064,895 | 3,224,507,092 | 3,614,571,987 |
| ADB-2188-BAN | B-R Project | 73,638,453 | 461,753,143 | 535,391,596 |
| ADB-2188-BAN | B-K Project | 437,591,154 | 3,181,735,508 | 3,619,326,662 |
| ADB -L3461-62 | Chittagong-Feni-Bakhrabad | - | 5,095,957,541 | 5,095,957,541 |
| AIIB Loan | Chittagong-Feni-Bakhrabad | - | 1,790,471,582 | 1,790,471,582 |
| IDA-4508 BD | B-S Project | 240,931,189 | 4,577,692,609 | 4,818,623,798 |
| JICA-BD- P71 | R & EE SCADA Project | 52,908,570 | 1,005,262,805 | 1,058,171,375 |
| JICA -BD- P78 | Dhanua-Nalka Project | - | 3,101,939,148 | 3,101,939,148 |
| Sub-total (a) | | 2,179,437,769 | 30,854,791,176 | 33,034,228,945 |

b. Exchange rate fluctuation

| Loan | Project | Repayable in the next year | Long term portion | Total |
|---------------|---------------------------|----------------------------|-------------------|----------------|
| ADB-2188-BAN | B-K Pipeline | 197,891,545 | 1,224,167,865 | 1,422,059,411 |
| ADB-2188-BAN | H-B Pipeline | 169,273,939 | 1,187,899,935 | 1,357,173,874 |
| ADB -1943-BAN | DCF Project | 60,603,667 | 252,868,599 | 313,472,266 |
| ADB-2188-BAN | M-J Project | 110,874,761 | 639,496,996 | 750,371,757 |
| C-S ADB2188 | Com. Station | 2,138,861 | 16,456,006 | 18,594,866 |
| C-S ADB 2622 | Com. Station | 305,164,877 | 2,565,103,603 | 2,870,268,481 |
| JICA SCADA | SCADA Project | - | - | - |
| B-S IDA | B-S Project | 99,932,892 | 1,601,586,870 | 1,701,519,762 |
| ADB -L3461-62 | Chittagong-Feni-Bakhrabad | - | 1,540,511,804 | 1,540,511,804 |
| AIIB Loan | Chittagong-Feni-Bakhrabad | - | 541,773,939 | 541,773,939 |
| ADB-2188-BAN | B-R Project | 33,165,411 | 176,291,231 | 209,456,642 |
| Sub-total (b) | | 979,045,953 | 9,746,156,849 | 10,725,202,801 |
| Total (a+b) | | 3,158,483,722 | 40,600,948,025 | 43,759,431,746 |

CO

10. Deferred tax liability
 Opening Balance
 Prior year adjustment
 Restated Opening Balance
 Addition during the year

| 30.06.2023 Taka | 30.06.2022 Taka |
|-----------------------|-----------------------|
| 13,401,197,140 | 13,529,892,278 |
| - | - |
| 13,401,197,140 | 13,529,892,278 |
| 1,448,504,825 | (128,695,138) |
| <u>14,849,701,965</u> | <u>13,401,197,140</u> |

Property, plant and equipment
 Applicable rate
 Deferred tax liability as on 30 June 2023

| | 30.06.2023 Taka |
|-----------------|------------------------------|
| Carrying Amount | Taxable Temporary Difference |
| 125,385,614,356 | 53,998,916,236 |
| | 27.5% |
| | <u>14,849,701,965</u> |

Deferred tax liability as on 30.06.2023
 Deferred tax liability as on 30.06.2022
 Deferred tax expense for the year ended 30 June 2023

| |
|----------------------|
| 14,849,701,965 |
| 13,401,197,140 |
| <u>1,448,504,825</u> |

11. Property, plant and equipment

A. Cost

Opening balance
 Add: Addition during the year

| 30.06.2023 Taka | 30.06.2022 Taka |
|--------------------|--------------------|
|--------------------|--------------------|

| | |
|------------------------|------------------------|
| 164,977,113,609 | 136,096,949,607 |
| 6,761,206,697 | 28,897,578,205 |
| 171,738,320,307 | 164,994,527,812 |
| 150,073,501 | 17,414,203 |
| <u>171,588,246,806</u> | <u>164,977,113,609</u> |

Less: Adjustment during the year
Total (A)

B. Accumulated depreciation

Opening balance
 Add : Charged during the year

| | |
|-----------------------|-----------------------|
| 40,930,966,944 | 36,423,409,087 |
| 5,271,665,505 | 4,507,560,931 |
| 46,202,632,449 | 40,930,970,018 |
| - | (3,074) |
| <u>46,202,632,449</u> | <u>40,930,966,944</u> |

Less: Adjustment during the year
Total (B)

Written Down Value (A-B)

| | |
|------------------------|------------------------|
| <u>125,385,614,356</u> | <u>124,046,146,665</u> |
|------------------------|------------------------|

(Schedule of property, plant and equipment is given in Annexure-A)

12. Capital Work-in-Progress

Opening balance
 Add: Addition during the year
 Interest on loan

| | |
|-----------------------|-----------------------|
| 13,368,312,894 | 34,251,419,425 |
| 6,886,450,182 | 2,682,289,766 |
| 788,295,566 | 2,607,064,185 |
| 21,043,058,642 | 39,540,773,376 |
| 5,828,724,836 | 26,172,460,482 |
| <u>15,214,333,806</u> | <u>13,368,312,894</u> |

Less: Transferred to property, plant and equipment

(Details of Capital Work-in-Progress are shown in Annexure-B)

13. Fixed deposit receipt

(a) State - Owned Banks

Janata Bank Ltd.
 Agrani Bank Ltd.
 BASIC Bank Ltd.
 Rupali Bank Ltd
 Bangladesh Development Bank Ltd.
 Bangladesh Krishi Bank Ltd.

| | |
|----------------------|----------------------|
| 973,380,693 | 1,909,829,586 |
| 120,987,136 | 316,106,880 |
| 362,369,623 | 879,577,197 |
| 827,161,423 | 1,136,361,847 |
| - | 274,738,000 |
| 334,371,659 | 842,999,910 |
| <u>2,618,270,535</u> | <u>5,359,613,419</u> |

72

M

(b) Private Commercial Banks
 Southeast Bank Ltd.
 Standard Bank Ltd.
 Premier Bank

Total (a+b)

| 30.06.2023 Taka | 30.06.2022 Taka |
|----------------------|----------------------|
| 242,263,374 | 473,593,401 |
| 53,775,974 | 219,245,154 |
| 126,711,786 | 154,005,000 |
| 422,751,134 | 846,843,555 |
| 3,041,021,668 | 6,206,456,974 |

13.1 i) Out of total provision for taxation of Taka 445.53 Crore up to the financial year 2022-2023, Taka 149.48 Crore was reserved in the form of FDR by the decision of GTCL board meeting No. 348 which was held on 14 May 2014. However the provisional amount has not been deposited to Govt exchequer due to subjudice in honourable High Court.

ii) The FDR amount of GTCL are allocated against Tax Liability and some own finance projects are below:

(A) Fixed deposit amount

| Taka (in crore) |
|-----------------|
| 304.10 |

(B) Fund to be allocated in the coming financial year (1 to 4)

413.33

- (1) Bogura-Rangpur-Saidpur Project
 (2) Off Transmission point metering station
 (3) Bangabandhu Railway Bridge Pipeline Project
 (4) Bakhraabad Meghnaghat-Haripur Project Pipeline Project

| |
|--------|
| 4.30 |
| 146.52 |
| 260.00 |
| 2.51 |

(C) Fund for Others :

149.57

- i) FDR Reserve for Tax as per Board Decision :
 ii) FDR Reserve for Depreciation Fund :

| |
|---------------|
| 149.48 |
| 0.09 |
| 562.90 |

Total (B+C)

(D) Tax Provision upto 2022-2023 :

445.53

Note:

- i) FDR is not available to meet up the accumulated depreciation fund which is Taka 4,620.26 crore as on 30 June 2023.
 ii) SND Balance amount was reserved Tk. 8.90 lac against the accumulated depreciation fund amount in Taka 4,620.26 crore.

13A Interest receivable from fixed deposit receipt

Opening Balance
 Less: Received During the Year

| | |
|-------------|-------------|
| 114,176,859 | 354,562,436 |
| 114,176,859 | 354,562,436 |

Add. Accrued during the year
 Closing

| | |
|-------------------|--------------------|
| 74,690,982 | 114,176,859 |
| 74,690,982 | 114,176,859 |

14. Loan to employees

House building loan

Principal
 Interest

| | |
|---------------|-------------|
| 1,327,266,339 | 896,804,997 |
| 1,225,153,492 | 770,579,140 |
| 102,112,847 | 126,225,856 |

Motor cycle loan

Principal
 Interest

| | |
|------------|------------|
| 11,567,143 | 13,928,094 |
| 11,513,000 | 13,855,000 |
| 54,143 | 73,094 |

Computer loan

| | |
|----------------------|--------------------|
| 144,000 | 309,000 |
| 1,338,977,482 | 911,042,090 |

15 Investment in shares

Issue of 680,700 ordinary shares of Taka 10 each

Add: Loss of price decrease on Share (unrealised)

680,700 ordinary shares of Taka 4.90 each (market value)

| | |
|------------------|------------------|
| 3,335,430 | 2,790,870 |
| 340,350 | 544,560 |
| 3,675,780 | 3,335,430 |

| 30.06.2023 Taka | 30.06.2022 Taka |
|----------------------|----------------------|
| 1,796,730,201 | 1,675,380,354 |
| <u>352,917,252</u> | <u>1,333,101,419</u> |
| 2,149,647,453 | 3,008,481,774 |
| <u>448,054,388</u> | <u>1,211,751,572</u> |
| <u>1,701,593,065</u> | <u>1,796,730,201</u> |
| 142,065,614 | 138,173,125 |
| <u>595,876</u> | <u>23,305,386</u> |
| 142,661,490 | 161,478,511 |
| <u>18,379,822</u> | <u>19,412,898</u> |
| <u>124,281,668</u> | <u>142,065,614</u> |
| <u>1,825,874,733</u> | <u>1,938,795,815</u> |

16. Inventories

(A) Opening Balance of Pipeline materials (GTCL)
Add: Materials Addition during the year

Less : Materials Used during the year
Pipeline materials (GTCL)

(B) Opening Balance of LC Goods-in-transit
Addition during the year

Less: Completed during the year
Closing Balance of Goods-in-transit

(C) Total (A+B)

99

| 30.06.2023 | 30.06.2022 |
|------------|------------|
| Taka | Taka |

17. Advances, Deposits and Prepayments

Advances against to:

Expense and purchase GTCL
Employee Adv. B-M-H Project
Incentive bonus (2021-2022,2022-2023)
Corporate Income tax
Third party

(Annex-C)
(Note 17.1)

| | |
|---------------|---------------|
| 21,547,976 | 2,669,342 |
| 467,000 | - |
| 46,660,372 | 20,999,348 |
| 4,663,448,424 | 4,357,452,246 |
| 556,683,183 | 598,285,971 |
| 5,288,806,955 | 4,979,406,908 |

Deposits

Security deposit

(Note 17.2)

| | |
|-----------|-----------|
| 1,902,842 | 1,909,067 |
|-----------|-----------|

Prepayments

Advance income tax refundable from tax authority*
Recoverable from contractors and employees

(Note 17.3)

| | |
|---------------|---------------|
| 151,666,189 | 151,666,189 |
| 1,155,356 | 26,023,967 |
| 152,821,545 | 177,690,156 |
| 5,443,531,342 | 5,159,006,131 |

Details of Corporate income tax and Advance income tax refundable from tax authority are given in Annexure-C & Annexure-D respectively.

17.1 Advance to third party

GTCL

Sumit LNG Terminal Co. Ltd, Dhaka.
Barister Mejbahur Rahman
Flora Limited
A Hossain and Associates*
Banglaedsh Petroleum Institute
Abul Nashar Azad Advocate
Barister Sheikh Fazle Nur Tapos
Barister Saifuddin Mahmud
Advocate Tanjibul Alam
Advocate Awlad Ali, Supremcourt Dhaka
Advocate Nurul Muttakim, Dhaka
Md. Aminur Rahman, Arbitrator
Rozina Akter Banu
Meghna petroleum
Justice Khondokar Mahmud-Ul Hasan
KM Hasan & Co. Chatered Accounts
Murad Reja BD Supremcourt
Hasan Habib SEC. BD Supremcourt
A F Hasan Arif
Mrs. Nadia Chowdhury, SEC, Arbitrail Tribunal
Natore Pollibidyut Samiti
FA & CAO (East) Bangladesh Railway (CTG)
DG Rural Development Academy, Bogra
Nesar Ahmed, Advocate
Mr. Dudu Mian, Sylhet
Md. Helal Amin
Shahidul Islam Khan, Sec. Arbitral Tribunal
Justice Md Abdur Rashid, Chairman of Arbitral Tribunal
Dist. Commissioner, Chottogram (M-A Parrelal Project)
District Ansar and VDP, Cumilla
District Ansar and VDP, Feni
SIEMENS Bangladesh Limited
District Ansar and VDP, Cox's Bazar
District Ansar and VDP, Bogra
District Ansar and VDP, Habiganj
District Ansar and VDP, Sirajganj
District Ansar and VDP, B. Baria

| | |
|-------------|-------------|
| - | 20,000 |
| 382,500 | 382,500 |
| 13,553 | 41,253 |
| - | 11,213,400 |
| 1,110,840 | 1,871,590 |
| 65,625 | 65,625 |
| 800,000 | 800,000 |
| 30,000 | 30,000 |
| - | 4,611,744 |
| 937,500 | 937,500 |
| 15,000 | 15,000 |
| 187,500 | 187,500 |
| 60,000 | 60,000 |
| 8,890 | - |
| 2,108,125 | 2,108,125 |
| 331,875 | 331,875 |
| - | 2,037,500 |
| - | 226,500 |
| 200,000 | 200,000 |
| 130,000 | 130,000 |
| 103,464 | 103,464 |
| - | 21,348 |
| 1,600 | - |
| - | 6,250 |
| 163,875 | 163,875 |
| 88,750 | 213,750 |
| 325,000 | 325,000 |
| 625,000 | 625,000 |
| 485,729,124 | 500,000,000 |
| 16,635 | 7,344 |
| 41,722 | 185,058 |
| 63,280,038 | 63,280,038 |
| - | (100,000) |
| 3,866 | (106,030) |
| 34,464 | 49,729 |
| 19,905 | 11,757 |
| 12,887 | 804,949 |

3

7A

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GTCL

District Ansar and VDP, Chattogram
District Ansar and VDP, Dhaka
District Ansar and VDP, Tangail
District Ansar and VDP, Gazipur
District Ansar and VDP, Narshingdi

Projects

Dhanua-Nalka Project
B-M-H Project
M-A Parallel Project

| 30.06.2023 Taka | 30.06.2022 Taka |
|--------------------|--------------------|
| 11,946 | 32,049 |
| 21,807 | 185,807 |
| (235,121) | 5,597 |
| - | 50,000 |
| 4,813 | 107,912 |
| - | 6,990,962 |
| 52,000 | 52,000 |
| - | - |
| 556,683,183 | 598,285,971 |

17.2 Security deposits

GTCL

Bangladesh Oxygen Ltd
DESCO
PGCL
Bangladesh T&T Board
Grameen Phone
T. M. International
CNG Distribution
Sakina CNG Srimongal
RPGCL
Habiganj Palli Biddut Samity
Sirajganj Palli Biddut Samity
Bangladesh Railway, Chattogram
Proshika Computers
Bangladesh Power Development Board
Palli Biddut Samity
Janata Bank UMT Branch
Port Authority, Chittagong
Jamuna Bridge authority
Pipeline Engineers & Associates
Tuhin Enterprise
Other Security Deposit

| | |
|------------------|------------------|
| 12,000 | 12,000 |
| 600,000 | 600,000 |
| 10,791 | 10,791 |
| 413,375 | 419,600 |
| 63,000 | 63,000 |
| 2,000 | 2,000 |
| 25,000 | 25,000 |
| 15,000 | 15,000 |
| 22,121 | 22,121 |
| 4,200 | 4,200 |
| 4,499 | 4,499 |
| 180,000 | 180,000 |
| 1,000 | 1,000 |
| 98,500 | 98,500 |
| 350 | 350 |
| 91,705 | 91,705 |
| 114,886 | 114,886 |
| 60,000 | 60,000 |
| 133,650 | 133,650 |
| 2,500 | 2,500 |
| 48,265 | 48,265 |
| 1,902,842 | 1,909,067 |

17.3 Recoverable from contractors and employees

Employees (GTCL)
Recoverable from Enery Solution, India Pvt.Ltd
Receivable from CPF Trust
Padma Oil Co Ltd
Contractors (GTCL)
Incentive bonus recoverable from employees

| | |
|------------------|-------------------|
| 412,210 | 24,908,215 |
| 134,573 | 134,573 |
| - | 372,607 |
| 608,573 | 608,573 |
| - | - |
| - | - |
| 1,155,356 | 26,023,967 |

(Note: 17.3.1)

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18. Cash and bank balances

Cash in hand
Bank balances

(Note: 18.1)
(Note: 18.2)

| 30.06.2023 Taka | 30.06.2022 Taka |
|----------------------|--------------------|
| 765,766 | 775,425 |
| 2,353,959,238 | 458,054,001 |
| <u>2,354,725,004</u> | <u>458,829,426</u> |

18.1 Cash in hand

GTCL
Imprest fund

(Note: 18.1.1)

| | |
|----------------|----------------|
| 48,766 | 58,425 |
| 717,000 | 717,000 |
| <u>765,766</u> | <u>775,425</u> |

18.1.1 Imprest fund

Ashuganj Metering Station
Sylhet Office
Srimongal Office
Service Department
Baghabari Office
MCC CGS Demra
City Gate Station, Chittagong
Bogra Office
Engineering Service Department
Rajshahi Office
Monohardi Office
CGS Demra office
Aminbazar CGS Office
Ashulia CGS Office
Feni ICS Office
Tangail Regional Office
Dhanua GMS Office
ACC GMS Ashuganj Office
Ashuganj Compressor Station
Alenga Compressor station
Alenga Control Center

| | |
|----------------|----------------|
| 150,000 | 150,000 |
| 35,000 | 35,000 |
| 40,000 | 40,000 |
| 20,000 | 20,000 |
| 20,000 | 20,000 |
| 15,000 | 15,000 |
| 65,000 | 65,000 |
| 15,000 | 15,000 |
| 20,000 | 20,000 |
| 16,000 | 16,000 |
| 50,000 | 50,000 |
| 40,000 | 40,000 |
| 20,000 | 20,000 |
| 29,000 | 29,000 |
| 20,000 | 20,000 |
| 22,000 | 22,000 |
| 10,000 | 10,000 |
| 15,000 | 15,000 |
| 60,000 | 60,000 |
| 40,000 | 40,000 |
| 15,000 | 15,000 |
| <u>717,000</u> | <u>717,000</u> |

18.2 Bank balances

A. GTCL

| Bank Names | Branch Names | STD/SND A/C | Current A/C | | |
|--------------------|--------------------------|--------------------|-------------------|--------------------|-------------------|
| Janata Bank Ltd. | Local Office | 6,249,420 | 6,855 | 6,256,274 | 8,408,151 |
| | Sylhet Br. | 381,891 | 10,128 | 392,019 | 723,288 |
| | Baghabari Br. | 227,464 | 6,273 | 233,737 | 324,241 |
| | Selimpur Br. | 160,321 | 889,719 | 1,050,040 | 493,221 |
| | Comilla Br. | 309,261 | 8,007 | 317,268 | 508,398 |
| | Srimongal Br. | 154,323 | 9,292 | 163,616 | 357,748 |
| | Dhaka Sheraton Hotel Br. | 227,396 | 10,221 | 237,617 | 444,400 |
| | Fuldhigi Br. | 525,412 | 11,824 | 537,236 | 842,607 |
| | Ashuganj Br. | 159,068 | 11,321 | 170,389 | 501,205 |
| | University Gra. Com. Br. | 24,341,471 | 9,543,558 | 33,885,029 | 10,289,480 |
| BASIC Bank Ltd. | Main Br. | 24,494,103 | 202,317 | 24,696,420 | 3,230,725 |
| Prime Bank Ltd. | Eskaton Br. | 53,051,750 | 344,752 | 53,396,501 | 12,835,097 |
| Standard Chartered | Head Office | 570,426 | 7,945 | 578,371 | 640,508 |
| Sonali Bank Ltd. | BB Avenue Br. | 139,127 | 10,491 | 149,618 | 149,297 |
| IFIC Bank Ltd | Santinagar Br. | 2,291,267 | 8,997 | 2,300,264 | 2,526,733 |
| UCBL | Kawran Bazar Br. | 4,500,803 | 7,074 | 4,507,877 | 4,855,997 |
| Janata Bank Ltd. | Port Corp. Br. | - | - | - | - |
| Dutch-Bangla Bank | Kawran Bazar Br. | 94,936,101 | 3,209 | 94,939,310 | 4,774,604 |
| Agrani Bank Ltd. | BB Avenue Br. | 514,605 | 6,241 | 520,846 | 541,606 |
| | | <u>213,234,208</u> | <u>11,098,224</u> | <u>224,332,433</u> | <u>52,447,305</u> |

B. Projects

B-M-H Gas Tra. Pipeline Project

| | | | | 30.06.2023 Taka | 30.06.2022 Taka |
|------------------|----------------------|---------------|------------|--------------------|--------------------|
| Agrani Bank Ltd. | Paribesh Bhaban Bra. | 296,916 | 11,070,413 | 11,367,329 | 980,315 |
| Janata Bank | UGC Branch | 1,880,072,565 | - | 1,880,072,565 | - |
| BD Krishi Bank | Kawran Bazar Br. | 88,559 | - | 88,559 | 66,958 |

Bogura-Rangpur-Saldpur Project

| | | | | | |
|------------------------|----------------|------------|------------|------------|-------------|
| BASIC Bank Ltd. | Main Branch | 5,009,906 | - | 5,009,906 | 100,360,913 |
| Janata Bank | UGC Branch | 79,346,153 | - | 79,346,153 | - |
| Bangladesh Krishi Bank | Khamarbari Br. | 204 | 55,784,371 | 55,784,655 | 146,718,591 |

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Bangabandhu Bridge Gas pipeline Project

B. Bridge Gas Pipeline Project

| | | | | | |
|------------------|---------------------------|-----------|-----------|-----------|---------|
| Janata Bank Ltd. | University Grnt. Com. Br. | 2,196,068 | 2,819,097 | 5,015,165 | 257,703 |
|------------------|---------------------------|-----------|-----------|-----------|---------|

On Tra. Point of GTCL Project

| | | | | | |
|------------------|---------------------------|---------------|------------|---------------|-------------|
| BD Krishi Bank | Khamarbari Br. | 4,103,207 | 841,151 | 4,944,358 | 565,201 |
| Janata Bank Ltd. | University Grnt. Com. Br. | 30,440,840 | - | 30,440,840 | - |
| | | - | - | - | - |
| | | 2,001,554,498 | 70,515,031 | 2,072,069,529 | 248,942,681 |

C. Deposit with Customs (Note 18.2.1)

| | | | |
|---------------|-------------|---------------|-------------|
| - | 57,557,276 | 57,557,276 | 156,657,015 |
| 2,214,788,706 | 139,170,532 | 2,353,959,238 | 458,054,001 |

18.2.1 Deposit with customs authority (Sonali Bank)

GTCL, Customs house Chittagong
GTCL, Customs House, Dhaka
B-M-H Project
Bogura-Rangpur-Syedpur Project
Moheshkhali Zero Point Project
Chittagong-Feni-Bakhrad-Chittagong

| | |
|------------|-------------|
| 45,422,760 | 45,422,760 |
| 1,233,333 | 1,233,333 |
| 77,614 | - |
| 10,823,569 | 110,000,922 |
| - | - |
| - | - |
| 57,557,276 | 156,657,015 |

19. Receivable from Group Companies - Gas and Condensate Transmission

Titus Gas Transmission & Distribution Company Ltd.
Jalalabad Gas Transmission & Distribution System Ltd.
Sylhet Gas Fields Ltd.
Pashchimanchal Gas Company Ltd.
Petrobangla
Karnaphuli Gas Distribution Company Ltd.
Sundarban Gas Company Ltd.
Bakhrabad Gas Distribution Company Ltd.

| | |
|----------------|---------------|
| 4,633,287,776 | 3,755,076,623 |
| 213,551,712 | 144,745,396 |
| 34,681,983 | 29,764,638 |
| 364,106,055 | 179,690,688 |
| 3,199,991,222 | 3,059,397,960 |
| 411,870,027 | 412,527,740 |
| 68,113,803 | 54,008,696 |
| 1,338,733,730 | 487,342,494 |
| 10,264,336,308 | 8,122,554,236 |

20. Current Account

(Note: 20.1)

| | |
|-------------|---------------|
| 363,206,631 | 1,803,579,907 |
|-------------|---------------|

| | Debit | Credit | | |
|--|-------------|-------------|-------------|---------------|
| 20.1 Petrobangla | 323,896,903 | - | 323,896,903 | 1,765,809,742 |
| Pashchimanchal Gas Company Ltd. | 157,204 | - | 157,204 | 157,204 |
| Bakhrabad Gas Distribution Co Ltd. | - | (1,522,361) | (1,522,361) | (1,217,068) |
| Baropukuria Coal Mining Co Ltd. | - | - | - | 57,179 |
| Sylhet Gas Fields Ltd. | 1,479,787 | - | 1,479,787 | 1,479,787 |
| Bangladesh Petroleum Exploration and Production Co Ltd (BAPEX) | - | (6,200) | (6,200) | (967,442) |
| Rupantarito Praktik Gas Co Ltd. | 3,352,545 | - | 3,352,545 | 674,911 |
| Jalalabad Gas T and D System Ltd. | 861,217 | - | 861,217 | 861,217 |
| Titus Gas T and D Company Ltd. | 16,806,050 | - | 16,806,050 | 16,695,265 |
| Bangladesh Gas Fields Company Ltd. | - | - | - | - |
| Madhapara Granite Mining Co Ltd. | - | - | - | (173,184) |
| Sundarban Gas Co Ltd. | 2,392,805 | - | 2,392,805 | 4,859,822 |
| Karnaphuli Gas Distribution Co Ltd. | 15,788,682 | - | 15,788,682 | 15,342,476 |
| | 364,735,192 | (1,528,561) | 363,206,631 | 1,803,579,907 |

| 30.06.2023 | 30.06.2022 |
|---------------|---------------|
| Taka | Taka |
| 7,390,037,708 | 2,850,933,060 |

21. Creditors and Accruals

(Note: 21.1 & 21.2)

21.1 Liabilities for goods and services

Chattogram-Feni-Bakhrabad Project (PG Encashment)

Payable for system loss (Note 26.4)

Provision for expenses:

GTCL

Compressor Stations Project

A-B Project (New)

Anowara-Fouzdarhat Project

C-F-B Project

Bakhrabad-Siddirgonj Project

Banapara-Rajshahi Project

Moheshkhali-Anowara Project

Hatikumrul-Bheramara Project

Moheshkhali-Anowara Parallel Project

B-R-S Project

B-M-H Project

Dhanua-Nalka Pipeline Project

GTCL Off Transmission Point Proj

Moheshkhali Zero Point Project

| | |
|---------------|---------------|
| 247,532,300 | 247,532,300 |
| 5,065,276,228 | - |
| 664,107,583 | 942,441,233 |
| 80,320,057 | 80,320,057 |
| 60,208,104 | 60,208,104 |
| 7,524,191 | 8,755,554 |
| - | 1,533,000 |
| 62,914 | 62,914 |
| 440 | 440 |
| 64,528,027 | 64,528,027 |
| 54,504,111 | 54,504,111 |
| 514,743,254 | 563,192,794 |
| - | 622,134,958 |
| 130,615,370 | - |
| 5,301,368 | 5,348,368 |
| - | 210,586 |
| - | 33,165,662 |
| 6,894,723,946 | 2,683,938,107 |

21.2 Liabilities for Other Finance

Income tax and VAT payable GTCL and Projects

Security deposit and retention money (GTCL)

| | |
|-------------|------------|
| 20,346,725 | 1,677,477 |
| 140,205,043 | 96,345,556 |

Contractors' retention money:

Salary clearing account (GTCL)

Dhanua-Elena-Nalka Project

GTCL Off Transmission Point Proj

B-M-H Project

B-R-S Project

Deposit for works (Khulna)

Moheshkhali Zero Point Project

| | |
|-------------|------------|
| 22,245,590 | 19,141,621 |
| - | 7,034,222 |
| 270,005 | - |
| 434,035 | - |
| 2,621,549 | - |
| 257,983,281 | - |

Other liabilities:

Incentive bonus (FY 2022-2023)

GTCL WPP Fund & Income Tax for retired person

Audit fees

Liability for interest on Depreciation Fund A/c

GTCL Officer and Staff Welfare Fund*

| | |
|---------------|---------------|
| 47,763,064 | 39,967,144 |
| 1,693,861 | 1,693,861 |
| 373,750 | 373,750 |
| 297,462 | 297,462 |
| 1,079,398 | 463,860 |
| 495,313,762 | 166,994,952 |
| 7,390,037,708 | 2,850,933,060 |

As approved by GTCL Board of Directors in its meetings dated 23 January 2011, 10% of sale of tender documents, sale of application form, income from auction and miscellaneous income will be transferred to GTCL Officer and Staff Welfare Fund based on audited accounts.

22. Workers' profit participation fund & welfare fund

Opening balance

Add: Addition during the year*

Less: Payment during the year

| | |
|---|-------------|
| - | 125,183,490 |
| - | - |
| - | 125,183,490 |
| - | 125,183,490 |

Provision for Workers' profit participation fund & welfare fund is not recognized due to loss before WPPF & WF during the year.

23. Interest payable

Opening balance

Add: Addition during the year

Less: Payment during the year

| | |
|---------------|---------------|
| 2,777,131,800 | 65,142,481 |
| 3,901,146,074 | 5,186,480,502 |
| 6,678,277,874 | 5,251,622,984 |
| 573,257,108 | 2,474,491,184 |
| 6,105,020,766 | 2,777,131,800 |

24. Provision for taxation

Opening balance

Add: Addition during the year

Less: Payment during the year

| | |
|---------------|---------------|
| 4,390,813,254 | 4,355,728,686 |
| 109,095,014 | 142,684,568 |
| 4,499,908,268 | 4,498,413,254 |
| 44,600,000 | 107,600,000 |
| 4,455,308,268 | 4,390,813,254 |

Statement of litigations with National Board of Revenue (NBR) regarding Income tax dispute is given in Annexure-E.

25. Transmission Charge

| | 2022-2023 Qty (CM) | 2021-2022 Qty (CM) | 2022-2023 Taka | 2021-2022 Taka |
|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Gas | | | | |
| Titas Gas T & D Co Ltd | 13,444,437,556 | 15,330,029,910 | 6,423,752,264 | 6,562,077,323 |
| Jalalabad Gas T & D Co Ltd | 1,260,666,552 | 1,697,688,310 | 606,160,879 | 725,795,141 |
| Bakhrabad Gas Distribution Co Ltd | 2,514,173,597 | 2,519,128,226 | 1,201,272,145 | 1,079,165,818 |
| Karnaphuli Gas Distribution Co Ltd | 2,071,220,179 | 3,095,276,192 | 1,371,872,824 | 1,325,527,104 |
| Pashchimanchal Gas Co Ltd | 1,380,484,973 | 1,422,728,169 | 659,595,720 | 608,993,314 |
| Sundarban Gas Co Ltd | 290,027,043 | 387,411,757 | 138,574,921 | 166,066,295 |
| | 21,769,017,900 | 24,452,262,580 | 10,401,236,750 | 10,467,624,995 |
| Condensate | | | | |
| SGEL | 24,009,146 | 19,021,074 | 24,009,146 | 19,021,074 |
| Petrobangla | 140,593,262 | 232,842,562 | 140,593,262 | 232,842,562 |
| | 164,602,408 | 251,863,636 | 164,602,408 | 251,863,636 |
| Total transmission charges | | | 10,565,839,158 | 10,719,488,631 |

Gas and condensate received into the Company's pipeline are delivered to the distribution companies of Petrobangla.

26. Operating Expenses

| | | Administration | Transmission | | |
|-------------------------|--------------|----------------|---------------|---------------|---------------|
| Employee costs | (Note: 26.1) | 251,142,519 | 585,999,211 | 837,141,730 | 675,915,601 |
| Repairs and maintenance | (Note: 26.2) | 284,783,305 | 664,494,378 | 949,277,682 | 1,768,013,956 |
| Other direct costs | (Note: 26.3) | 183,083,416 | 427,194,637 | 610,278,052 | 723,871,244 |
| | | 719,009,239 | 1,677,688,225 | 2,396,697,465 | 3,167,800,802 |

26.1 Employee cost

| | | |
|--------------------------------|--------------------|--------------------|
| Payment to officers | 269,529,149 | 220,768,560 |
| Payment to staff | 35,811,736 | 33,847,467 |
| House rent allowance | 130,974,846 | 118,075,819 |
| Medical allowance | 9,511,582 | 9,671,653 |
| Medical expenses | 6,495,304 | 4,635,084 |
| Festival bonus | 50,443,701 | 63,836,837 |
| Incentive bonus | 47,930,235 | 21,049,823 |
| Conveyance allowance | 234,110 | 258,384 |
| Staff overtime | 12,441,035 | 11,112,143 |
| Liveries and uniform | 29,721,543 | 13,909,221 |
| Washing allowance | 1,070,670 | 956,716 |
| Educational Assistance | 3,580,772 | 4,834,986 |
| Donation to Welfare Fund | 25,498,548 | 25,829,856 |
| Leave encashment | 11,924,567 | 6,639,020 |
| Gratuity | 76,002,733 | 76,559,138 |
| Leave fare assistance | 23,149,400 | 21,505,000 |
| Entertainment | 2,255,195 | 2,132,185 |
| Lunch subsidy to officers | 4,780,431 | 4,427,940 |
| Group insurance premium | 12,054,135 | 5,387,951 |
| Contribution to provident fund | 70,911,335 | 19,353,628 |
| Contribution to pension fund | 244,470 | 343,630 |
| Gas allowance | 7,839,953 | 6,339,208 |
| Honorarium | 2,515,655 | 2,402,440 |
| Employees' Hardship expenses | 871,247 | 702,806 |
| Other expenses | 1,349,379 | 1,336,106 |
| | 837,141,730 | 675,915,601 |

26.2 Repairs and maintenance

| | | |
|--|--------------------|----------------------|
| Vehicles | 9,721,206 | 12,373,328 |
| Plant, machinery and pipelines | 316,708,412 | 904,276,344 |
| Buildings | 11,257,610 | 22,182,786 |
| Furniture, fixtures and office equipment | 1,626,320 | 42,713,407 |
| Maintenance for Compressor Stations | 438,554,032 | 755,326,875 |
| Gas consume by Compressors & Others | 171,410,102 | 31,141,216 |
| | 949,277,682 | 1,768,013,956 |

26.3 Other direct costs

| |
|-----------------------------------|
| Office stationery and printing |
| Telephone, telex and postage |
| Water, gas and electricity |
| Electric supplies |
| Travelling expenses |
| Accommodation and office rent |
| Entertainment |
| Training and education |
| Legal expenses |
| Directors' fees |
| Audit fees |
| Bank charges |
| Books and periodicals |
| Rates and taxes |
| Insurance |
| CNG, petrol, oil and lubricants |
| Transport rent |
| Welfare Expenses |
| Corporate social responsibilities |
| Advertisement |
| Crockery and cutlery |
| Soft furnishing |
| Entertainment allowance |
| Stores and handling charges |
| Casual labour |
| Security expenses |
| AGM Expenses |
| Other expenses |

| 2022-2023 Taka | 2021-2022 Taka |
|-------------------|-------------------|
| 5,540,440 | 6,164,959 |
| 8,400,060 | 8,269,038 |
| 21,466,144 | 26,628,370 |
| 365,412 | 443,674 |
| 7,239,451 | 6,638,065 |
| 2,112,287 | 2,299,304 |
| 604,032 | 4,619,114 |
| 3,098,324 | 3,038,510 |
| 7,785,304 | 16,061,061 |
| 1,491,600 | 924,000 |
| 887,830 | 1,229,750 |
| 5,331,315 | 7,184,925 |
| 1,061,872 | 1,093,338 |
| 43,125,376 | 125,328,386 |
| 76,558,838 | 77,630,076 |
| 15,342,874 | 17,621,338 |
| 22,194,149 | 22,946,879 |
| 5,630,752 | 4,192,188 |
| 50,000 | 149,269 |
| 3,636,120 | 2,010,232 |
| 24,613 | 47,750 |
| 26,574 | 49,700 |
| 2,522,298 | 314,499 |
| 77,413,873 | 75,210,957 |
| 289,464,376 | 290,410,155 |
| 3,492,641 | - |
| 5,401,884 | 23,365,709 |
| 610,278,052 | 723,871,244 |

26.4 Expenses for System Loss:

| |
|--------------------|
| Net LNG Charge |
| IOC Gas net Charge |
| Petrobangla Charge |

| | |
|---------------|---|
| 4,760,301,477 | - |
| 286,414,498 | - |
| 18,560,253 | - |
| 5,065,276,228 | - |

Note:

The Transmission/system loss based on the decision of Petrobangla and invoices regarding the same amounting to taka 506.53 crore has been accounted for in the books of GTCL following further directions of the 481th Board meeting of GTCL. GTCL was formed with the principal objective of establishing a balanced and reliable natural gas transmission network and ensuring effective operational control of the same for transportation of available gas in order to meet the increasing gas demand of the country. This transmission/system loss is created mainly due to metering error of intake & off take meters, line pack gas in grid pipelines, temperature and other factors. So this loss may be shared among the production, transmission and distribution companies.

In the year 2022-23 GTCL's prime income was gas transmission charge @ Tk. 0.4778 per cubic meter. After accounted for this system loss (January to June 2023) the net loss after tax was Tk. 1214.00 crore.

As a result, GTCL has been suffering severe liquidity crisis and has no financial ability to pay the system loss as well as DSL (debt-service liabilities) without increasing the transmission charge considering this transmission/system loss.

27. Financial Expense

Interest on ADP loans

| |
|---|
| Dhanua-Nalka Project |
| Ashuganj-Monohordi Pipeline Project |
| A-B Project (New) |
| B-K Pipeline Project |
| Monohordi-Jamuna Pipeline Project |
| H-B pipeline Project |
| Banpara-Rajsahi Pipeline Project |
| R & EE SCADA |
| Bibiana-Dhanua Pipeline Project (sister concern) |
| Anwara-Fouzderhat Pipeline Project (sister concern) |
| Mohekhali Zero Point CTMS Project(sister concern) |
| M-A Parallel Project |
| Compressor Stations Project |
| B-S Project |
| C-F-B Project |
| M-A Project |

| | |
|-------------|-------------|
| 81,360,833 | - |
| 145,098 | 2,364,766 |
| 46,173,761 | 48,877,157 |
| 65,034,871 | 69,734,265 |
| 27,317,682 | 29,414,388 |
| 46,109,660 | 49,092,272 |
| 11,033,105 | 11,936,080 |
| 8,122,579 | 8,414,238 |
| 116,066,991 | 140,884,696 |
| 64,379,198 | 71,628,444 |
| 50,361,757 | 53,618,024 |
| 217,496,176 | 231,017,121 |
| 106,250,479 | 112,189,537 |
| 52,779,287 | 54,674,442 |
| 381,396,881 | 189,131,056 |
| 127,899,058 | 135,048,203 |

Interest on other Foreign loans

| |
|---|
| DCF Project 1943 BAN (SF) |
| Banpara-Rajsahi Pipeline, ADB-2188 BAN |
| B-K pipeline, ADB 2188 BAN |
| H-B pipeline, ADB 2188 BAN |
| Compressor Stations Project 2188 BAN |
| Compressor Stations Project 2622 |
| Monohordi-Jamuna Pipeline, ADB-2188 BAN |
| B-S Project |
| C-F-B Project |
| R&EE SCADA Project |
| Dhanua-Nalka Project JIKA BD-P78 |

| | |
|---------------|---------------|
| 27,470,243 | 31,342,801 |
| 27,154,529 | 30,059,508 |
| 183,242,538 | 200,453,057 |
| 182,757,231 | 194,164,083 |
| 2,355,153 | 2,355,153 |
| 349,583,426 | 374,853,814 |
| 95,752,806 | 105,322,889 |
| 240,931,190 | 240,931,190 |
| 344,321,456 | 170,745,708 |
| 21,163,428 | 21,163,428 |
| 124,077,566 | - |
| 3,000,736,982 | 2,579,416,318 |

28. Interest Income

Interest on STD accounts
Interest on FDRs

Interest on:

Motorcycle loan

Computer loan

Land purchase/house building loan

| 2022-2023 Taka | 2021-2022 Taka |
|-------------------|-------------------|
|-------------------|-------------------|

| | |
|-------------|-------------|
| 24,017,899 | 36,840,805 |
| 285,382,618 | 421,521,729 |

| | |
|-------------|-------------|
| 1,469,262 | 1,487,102 |
| 39,607 | 56,837 |
| 34,883,596 | 32,133,817 |
| 345,792,981 | 492,040,289 |

| 2022-2023 Taka | 2021-2022 Taka |
|-------------------|-------------------|
|-------------------|-------------------|

29. Other Income

Transport Income

Other rental Income

Sale of tender documents

Sale of stores

Miscellaneous Income

Contract Security Money Encashment

Auction/Liquidity Demurrage

| | |
|------------|------------|
| 325,943 | 233,258 |
| 187,671 | 198,592 |
| 2,077,020 | 1,427,850 |
| 1,881,404 | 1,376,198 |
| 5,568,490 | 1,466,055 |
| 6,534,000 | 0 |
| 34,341,633 | 22,110,734 |
| 50,916,162 | 26,812,686 |

30. Exchange Rate Fluctuation:

Opening foreign loan

Less : Repayment 1st Quarter

Balance

US\$

368,450,381

6,316,671

362,133,710

30.1 Fluctuation:

BDT

1st Quarter Repayment

71,188,880

Closing Loan

5,739,818,794

Total Fluctuation Annex-E

5,811,007,674

31. Other comprehensive income

Fair value adjustment of marketable securities

340,350

544,560

32. Contingent liabilities

The contractor demanded an additional US\$ 8.5 million after completing the H-B project. There was an arbitration case in this regard. The High Court later ruled in favor of GTCL. Although three months have passed since the verdict issue, No Appeal has been filed in The Appellate Division of Supreme Court.

33. Related party transactions

i) During the year, the Company carried out a number of transactions with related parties the normal course of business. The name of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS-24: Related Party Disclosure.

| Name of Parties | Nature of Relationship | Nature of Transaction | Net Transaction during the Period | Outstanding as on 30.06.2023 | Outstanding as on 30.06.2022 |
|---|------------------------|-------------------------------------|-----------------------------------|------------------------------|------------------------------|
| Petrobangla | Corporation | Condensate 140,593,262 (LTR.) | 140,593,262 | 3,199,991,222 | 3,059,397,960 |
| Titas Gas T&D Co. Ltd. | Sister Concern | Gas 13,444,437,556 (CM) | 878,211,153 | 4,633,287,776 | 3,755,076,623 |
| Jalalabad Gas Transmission systems Ltd. | Sister Concern | Gas 1,268,666,552 (CM) | 68,806,316 | 213,551,712 | 144,745,396 |
| Bakhrabad gas distribution company Ltd. | Sister Concern | Gas 2,514,173,597 (CM) | 851,391,235 | 1,338,733,730 | 487,342,494 |
| Sylhet Gas Fields Ltd. | Sister Concern | Condensate 24,009,146 Ltr. | 4,917,345 | 34,681,983 | 29,764,638 |
| Pachlmanchol Gas Company Ltd. | Sister Concern | Gas 1,380,484,973 (CM) | 184,415,367 | 364,106,055 | 179,690,688 |
| Sundarban Gas Co. Ltd | Sister Concern | Gas 290,027,043 (CM) | 14,105,107 | 68,113,803 | 54,008,696 |
| Karnafuli Gas distribution company Ltd. | Sister Concern | Gas 2,871,228,179 (CM) | (657,713) | 411,870,027 | 412,527,740 |
| | | | 2,141,782,072 | 10,264,336,308 | 8,122,554,236 |

ii) Particulars of Directors of Gas Transmission Company Limited as at 30 June 2022

| Name of Directors | BOD of GTCL | Entitles where they have Interests |
|-------------------------------|-------------|---|
| Dr. Md. Khalruzzaman Mozumder | Chairman | Secretary, Energy & Mineral Resources Division |
| Mohammad Zakir Hossain | Director | Additional Secretary (Operation), Energy & Mineral Resources Division |
| Zanendra Nath Sarker | Director | Chairman, Petrobangla |
| Md. Humayun Kabir | Director | Additional Secretary (Development), Energy & Mineral Resources Division |
| Shaheena Khatun | Director | Additional Secretary (Planning), Energy & Mineral Resources Division |
| Engr. Md. Kamruzzaman Khan | Director | Director (Operation & Mines), Petrobangla |
| Mst. Moursheda Ferdous | Director | Deputy Secretary (Development-3), Energy & Mineral Resources Division |
| Md. Helal Uddin | Director | Deputy Secretary (PS to Senior Secretary), Finance Secretary's Office Finance Division. |
| Engr. Rukhsana Nazma Eshaque | Director | Managing Director, GTCL |

34. Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994

34.1 Employee position of Gas Transmission Company Ltd. as per requirement of schedule XI, part II, Para-3 of the Companies Act 1994.

The Company engaged 569 employees as at 30 June 2022, of which all are permanent employees. All employees received total salary of above Taka 29.46 crore per annum.

35. Disclosure as per Schedule XI, Part II, Para 3 of the Companies Act 1994

Payments to Directors and officers

The aggregate amount paid (except Directors' fees for attending board meetings) during the year to Directors and officers of the Company is disclosed below as required by the Securities and Exchange Rules-1987:

| | 2022-23 | | 2021-22 | |
|-------------------------------------|-----------|-------------|-----------|---------------|
| | Directors | Officers | Directors | Officers |
| Short-term employee benefits | | | | |
| Remuneration | - | 305,340,885 | - | 254,616,027 |
| House rent | - | 130,974,846 | - | 118,075,819 |
| Bonus | - | 50,443,701 | - | 63,836,837 |
| Conveyance allowance and transport | - | 234,110 | - | 258,383.65 |
| Other welfare expenses | - | 25,498,548 | - | 25,829,855.75 |
| Post-employment benefits | | | | |
| Contribution to provident fund | - | 70,911,335 | - | 19,353,628 |
| Gratuity | - | 76,002,733 | - | 76,559,138 |
| | - | 659,406,157 | - | 558,529,689 |

36. Financial risk management

International Financial Reporting Standards (IFRSs) 7: 'Financial Instruments: Disclosures' require disclosure of information relating to both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the companies policies for controlling risks and exposures. The company has exposure to the following risks from its use of financial instruments.

- Credit risk
- Liquidity risk
- Market risk
- Currency risk
- Interest rate risk

The Board of Directors has overall responsibility for the establishment and oversight of the company's risk management framework. The Board oversees how management monitors compliance with risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to risks faced by the company.

Credit risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivable from customers and investment securities. The company's transmission charges are made to sister concern under Petrobangla as customers.

Gas Transmission Company Limited (GTCL)

Schedule of Property, Plant and Equipment

As at 30 June 2023

(Amount in Taka)

| Sl. No. | Category of Asset | COST | | | DEPRECIATION | | | | Written Down Value as at 30 June 2023 | | |
|--------------------------|---------------------------------------|--------------------------|--------------------------|----------------------------|--------------------------|----------|--------------------------------|---------------------|---------------------------------------|-------------------------|--------------------------------|
| | | Total as at 01 July 2022 | Addition during the year | Adjustment during the year | Total as at 30 June 2023 | Rate (%) | Accumulated as at 01 July 2022 | Charge for the year | | Adjustment for the year | Accumulated as at 30 June 2023 |
| 1 | Freehold land | 23,763,200,845 | 703,008,574 | - | 24,466,209,419 | 0 | - | - | - | - | 24,466,209,419 |
| 2 | Leasehold land-1 | 9,345,948 | - | - | 9,345,948 | 1/99 | 4,642,826 | 1,346,066 | - | 5,988,892 | 3,357,055 |
| 3 | Leasehold land-2 | 62,583,138 | - | - | 62,583,138 | 1/50 | 312,916 | - | - | 312,916 | 62,270,222 |
| 4 | Land Infrastructure | 264,474,239 | - | - | 264,474,239 | 5 | 63,985,561 | 6,633,780 | - | 70,619,341 | 193,854,898 |
| 5 | Freehold concrete and brick structure | 1,616,333,078 | 93,820,323 | - | 1,710,153,401 | 2.5 | 293,673,057 | 42,743,995 | - | 336,417,051 | 1,373,736,350 |
| 6 | Sheds and temporary works | 9,911,766 | 35,759,712 | - | 45,671,478 | 10 | 3,698,642 | 1,585,065 | - | 5,283,707 | 40,387,771 |
| 7 | Store yard | 39,372,280 | 10,778,999 | - | 50,151,279 | 5 | 26,700,470 | 2,279,771 | - | 28,980,241 | 21,171,038 |
| 8 | Other constructions | 418,817,415 | 56,651,659 | - | 475,469,074 | 2.5 | 83,026,353 | 12,159,586 | - | 95,185,939 | 380,283,135 |
| 9 | Furniture and fixtures | 52,432,932 | 542,206 | - | 52,975,138 | 10 | 32,754,572 | 3,582,856 | - | 36,337,428 | 16,637,710 |
| 10 | Domestic appliances | 310,200 | - | - | 310,200 | 15 | 296,457 | 6,000 | - | 302,457 | 7,743 |
| 11 | Office Equipment | 1,167,293,126 | 1,728,142 | - | 1,169,021,268 | 15 | 677,909,033 | 153,059,138 | - | 830,968,171 | 338,053,098 |
| 12 | Pipeline | 105,704,089,201 | 3,815,703,234 | - | 109,519,792,435 | 3.33 | 31,785,738,079 | 3,419,259,333 | - | 35,204,997,412 | 74,314,795,023 |
| 13 | Plant | 31,408,978,877 | 2,042,697,407 | (150,073,501) | 33,301,602,783 | 5 | 7,561,989,778 | 1,604,235,723 | - | 9,166,225,501 | 24,135,377,282 |
| 14 | Tube well and ponds | 2,075,854 | - | - | 2,075,854 | 10 | 1,919,800 | 73,736 | - | 1,993,535 | 82,319 |
| 15 | Water pump | 12,879,515 | - | - | 12,879,515 | 20 | 9,330,308 | 1,323,963 | - | 10,654,270 | 2,225,245 |
| 16 | Water pipeline and tank | 1,855,800 | - | - | 1,855,800 | 10 | 1,785,347 | 70,481 | - | 1,855,828 | (28) |
| 17 | Light vehicle | 424,755,396 | - | - | 424,755,396 | 20 | 380,593,289 | 20,455,426 | - | 401,048,714 | 23,706,682 |
| 18 | Loose tools | 9,545,719 | - | - | 9,545,719 | 25 | 1,338,531 | 2,051,793 | - | 3,390,324 | 6,155,395 |
| 19 | Other assets | 8,858,284 | 516,439 | - | 9,374,723 | 10 | 1,271,927 | 798,795 | - | 2,070,721 | 7,304,002 |
| Total as at 30 June 2023 | | 164,977,113,611 | 6,761,206,697 | (150,073,501) | 171,588,246,808 | | 40,930,966,944 | 5,271,665,505 | - | 46,202,632,449 | 125,385,614,356 |
| Total as at 30 June 2022 | | 136,096,949,607 | 28,897,578,205 | (17,414,203) | 164,977,113,611 | | 36,423,409,087 | 4,507,560,931 | (3,074) | 40,930,966,944 | 124,046,146,665 |

* Details of addition and depreciation of property, plant and equipment are shown in Annexure: A-2 & Annexure: A-3 respectively.

* Details of Office Equipment, Pipeline and Plant are shown in Annexure: A-1.

Note: Lease holdland-1 and leasehold land-2 are full paid leasehold land which are taken from two government organization named RPOCL and BEPZA.

Gas Transmission Company Limited (GTCL)
Details Schedule of Office Equipment, Pipeline and Plant
 For the year ended 30 June 2023

| Details for the year ended 30 June 2023 | | | | | | | | | | (Amount in Taka) | |
|---|--|--------------------------|--------------------------|----------------------------|--------------------------|----------|-----------------------|------------------------------------|-------------------------|-----------------------|-----------------------|
| Sl. No. | Category of Asset | COST | | | DEPRECIATION | | | Written Down Value at 30 June 2023 | | | |
| | | Total as at 01 July 2022 | Addition during the year | Adjustment during the year | Total as at 30 June 2023 | Rate (%) | Total at 01 July 2022 | Charge for the year | Adjustment for the year | Total on 30 June 2023 | |
| Office Equipment | | | | | | | | | | | |
| 01 | Office equipment | 908,731,474 | 1,728,142 | - | 910,459,616 | 15 | 470,902,769 | 128,528,269 | - | 599,431,038 | 311,022,578 |
| 02 | Telecommunication and computer equipment | 85,069,703 | - | - | 85,069,703 | 15 | 83,947,759 | 197,656 | - | 84,145,415 | 974,229 |
| 03 | Radio-telephony and G & G equipment | 5,000 | - | - | 5,000 | 30 | 4,999 | - | - | 4,999 | 1 |
| 04 | Workshop equipment | 126,372 | - | - | 126,372 | 15 | 126,370 | - | - | 126,370 | 2 |
| 05 | Electrical installation | 139,501,789 | - | - | 139,501,789 | 15 | 99,644,926 | 19,738,742 | - | 119,383,669 | 20,118,120.45 |
| 06 | Other equipment | 33,858,788 | - | - | 33,858,788 | 15 | 23,618,850 | 4,594,470 | - | 28,213,320 | 5,645,469 |
| | Total: | 1,167,293,126 | 1,728,142 | - | 1,169,021,269 | | 678,245,673 | 153,059,138 | - | 831,304,810 | 337,716,458 |
| Pipeline | | | | | | | | | | | |
| 01 | N-S gas pipeline | 6,196,435,073 | 1,643,565 | - | 6,198,078,638 | 3.33 | 779,207,413 | 205,650,231 | - | 5,562,857,644 | 635,220,994 |
| 02 | N-S condensate pipeline | 879,267,754 | - | - | 879,267,754 | 3.33 | 779,423,178 | 29,279,616 | - | 808,702,794 | 70,564,960 |
| 03 | A-B gas pipeline | 3,366,939,767 | - | - | 3,366,939,767 | 3.33 | 2,452,005,728 | 112,119,405 | - | 2,564,125,132 | 807,874,635 |
| 04 | BKB-Demra gas pipeline | 1,500,356,615 | - | - | 1,500,356,615 | 3.33 | 1,500,356,614 | - | - | 1,500,356,614 | 1 |
| 05 | BKB-CTG gas pipeline | 4,208,337,468 | - | - | 4,208,337,468 | 3.33 | 4,208,337,466 | - | - | 4,208,337,466 | 2 |
| 06 | W-Z gas pipeline | 1,615,299,228 | - | - | 1,615,299,228 | 3.33 | 1,175,726,951 | 53,789,464 | - | 1,229,516,315 | 385,782,913 |
| 07 | BKTL gas pipeline | 271,870,884 | - | - | 271,870,884 | 3.33 | 190,138,383 | 9,053,300 | - | 199,191,683 | 72,679,201 |
| 08 | R-A gas pipeline - 1st phase | 1,767,048,495 | - | - | 1,767,048,495 | 3.33 | 1,174,452,979 | 58,842,715 | - | 1,233,295,694 | 533,752,801 |
| 09 | R-A gas pipeline - 2nd phase | 831,792,405 | - | - | 831,792,405 | 3.33 | 482,612,617 | 27,698,687 | - | 510,311,304 | 321,481,101 |
| 10 | A-E gas pipeline | 2,996,392,845 | - | - | 2,996,392,845 | 3.33 | 2,671,420,682 | 99,779,882 | - | 2,771,200,564 | 325,192,281 |
| 11 | N-B gas pipeline | 826,841,412 | - | - | 826,841,412 | 3.33 | 443,372,729 | 27,533,819 | - | 470,906,548 | 355,934,864 |
| 12 | A-M gas pipeline | 1,596,859,746 | - | - | 1,596,859,746 | 3.33 | 799,924,091 | 53,175,396 | - | 853,099,487 | 743,759,259 |
| 13 | DCF gas pipeline | 1,560,977,254 | - | - | 1,560,977,254 | 3.33 | 672,855,355 | 51,980,543 | - | 724,835,998 | 836,141,356 |
| 14 | 18" pipeline (190 Meter) | 301,724 | - | - | 301,724 | 3.33 | 301,723 | - | - | 301,723 | 1 |
| 15 | M-I Gas Pipeline | 3,659,286,115 | - | - | 3,659,286,115 | 3.33 | 921,140,188 | 121,854,228 | - | 1,042,994,416 | 2,616,291,699 |
| 16 | B-R Gas Pipeline | 980,828,678 | - | - | 980,828,678 | 3.33 | 333,027,482 | 32,661,595 | - | 263,689,077 | 717,139,501 |
| 17 | B-D Pipeline | 14,348,752,338 | - | - | 14,348,752,338 | 3.33 | 23,431,005,699 | 477,813,143 | - | 3,821,318,842 | 10,577,433,496 |
| 18 | Titas-AB Gas Pipeline | 583,432,998 | - | - | 583,432,998 | 3.33 | 150,569,471 | 19,428,319 | - | 169,997,790 | 413,435,208 |
| 19 | Srikali-AB pipeline | 122,880,673 | - | - | 122,880,673 | 3.33 | 28,643,485 | 4,091,926 | - | 32,735,411 | 90,145,262 |
| 20 | Titas-CBA Pipeline | 114,866,444 | - | - | 114,866,444 | 3.33 | 26,775,368 | 3,825,053 | - | 30,600,421 | 84,266,023 |
| 21 | B-K Gas Pipeline | 7,271,901,329 | - | - | 7,271,901,329 | 3.33 | 1,499,922,282 | 242,154,314 | - | 1,732,076,596 | 5,539,824,733 |
| 22 | Titas-Khatkhata-Walhatta | 148,487,467 | - | - | 148,487,467 | 3.33 | 23,487,005 | 4,944,633 | - | 28,431,638 | 120,055,829 |
| 23 | A-B Pipeline (New) | 3,622,333,270 | - | - | 3,622,333,270 | 3.33 | 512,684,200 | 120,623,698 | - | 633,307,898 | 2,989,025,372 |
| 24 | H-B Transmission Line | 6,559,900,153 | - | - | 6,559,900,153 | 3.33 | 1,133,596,546 | 218,444,675 | - | 1,352,041,221 | 5,207,859,931 |
| 25 | M-A Pipeline | 7,082,049,998 | - | - | 7,082,049,998 | 3.33 | 884,342,615 | 235,832,265 | - | 1,120,174,879 | 5,961,875,118 |
| 26 | B-S Pipeline | 5,304,437,502 | - | - | 5,304,437,502 | 3.33 | 572,906,233 | 176,637,769 | - | 749,544,002 | 4,554,893,499 |
| 27 | MA-Zero Point Pipeline | 1,938,565,171 | 418,688 | - | 1,938,983,859 | 3.33 | 80,462,222 | 64,554,220 | - | 145,016,442 | 1,793,967,417 |
| 28 | M-A- Parallel Pipeline | 8,935,870,983 | 13,165,513 | - | 8,949,036,496 | 3.33 | 139,598,515 | 297,972,685 | - | 85,16,465,295 | 8,516,465,295 |
| 29 | C-F-B Pipeline | 14,999,044,925 | 8,459,524 | - | 15,007,504,449 | 3.33 | 120,704,549 | 482,818,196 | - | 603,522,745 | 13,903,981,704 |
| 30 | A-F Pipeline | 2,912,731,488 | - | - | 2,912,731,488 | 3.33 | 218,236,407 | 96,993,959 | - | 315,230,365 | 2,597,501,123 |
| 31 | D-N Pipeline | 3,792,015,945 | - | - | 3,792,015,945 | 3.33 | 317,855,738,077 | 94,705,598 | - | 447,055,598 | 3,697,310,346 |
| | Total | 105,704,089,201 | 3,815,703,234 | - | 109,519,792,435 | | 31,785,738,077 | 3,419,259,333 | - | 35,204,997,410 | 74,314,795,026 |

CP

Gas Transmission Company Limited (GTCL)
Details Schedule of Office Equipment, Pipeline and Plant
 For the year ended 30 June 2023

| For the year ended 30 June 2023 | | | | | | | | | | (Amount in Taka) | |
|---------------------------------|--|--------------------------|--------------------------|----------------------------|--------------------------|----------|-----------------------|-----------------------|------------------------------------|---------------------|-------------------------|
| Sl. No. | Category of Asset | COST | | | DEPRECIATION | | | Total on 30 June 2023 | Written Down Value at 30 June 2023 | | |
| | | Total as at 01 July 2022 | Addition during the year | Adjustment during the year | Total as at 30 June 2023 | Rate (%) | Total at 01 July 2022 | | | Charge for the year | Adjustment for the year |
| Plant | | | | | | | | | | | |
| 01 | Transmission and distribution plant- AMS | 260,921,377 | - | - | 260,921,377 | 5 | 260,921,376 | - | - | 260,921,376 | 1 |
| 02 | Transmission and distribution plant (BKB-CTG) | 195,855,421 | - | - | 195,855,421 | 5 | 186,604,387 | 774,849 | - | 187,379,235 | 8,476,186 |
| 03 | Transmission plant (Intermediate compressor station) | 1,947,756 | - | - | 1,947,756 | 5 | 1,947,755 | - | - | 1,947,755 | 1 |
| 04 | Transmission and distribution plant (BKB-Demra) | 62,715,890 | - | - | 62,715,890 | 5 | 62,715,888 | - | - | 62,715,888 | 2 |
| 05 | SCADA plant | 1,685,536,150 | - | - | 1,685,536,150 | 5 | 1,477,138,911 | 84,276,807 | - | 1,561,415,718 | 124,120,432 |
| 06 | SCS Plant Ashulia (DCF) | 721,630,117 | - | - | 721,630,117 | 5 | 505,141,082 | 36,081,506 | - | 541,222,588 | 180,407,529 |
| 07 | Temporary Regulatory Plant (DCF) | 19,716,955 | - | - | 19,716,955 | 5 | 12,627,150 | 985,848 | - | 13,612,998 | 6,103,957 |
| 08 | 785 Hat kunrul | 10,779,505 | - | - | 10,779,505 | 5 | 5,524,495 | 538,975 | - | 6,063,471 | 4,716,034 |
| 09 | Transmission and distribution plant- B-R | 454,891,542 | - | - | 454,891,542 | 5 | 164,898,184 | 22,744,577 | - | 187,642,761 | 267,248,781 |
| 10 | Transmission and distribution plant- M-J | 481,455,019 | - | - | 481,455,019 | 5 | 187,874,108 | 24,072,751 | - | 211,946,859 | 269,508,160 |
| 11 | H-B Plant | 506,924,497 | - | - | 506,924,497 | 5 | 133,067,680 | 25,346,225 | - | 158,413,905 | 348,510,592 |
| 12 | H-B SCADA Plant | 697,265,626 | - | - | 697,265,626 | 5 | 184,242,727 | 35,093,853 | - | 219,336,579 | 477,929,046 |
| 13 | B-K Plant | 259,851,574 | - | - | 259,851,574 | 5 | 82,546,739 | 12,992,579 | - | 95,539,317 | 164,312,257 |
| 14 | A-B Plant (New) | 1,045,934,098 | - | - | 1,045,934,098 | 5 | 222,260,996 | 52,296,705 | - | 274,557,701 | 771,376,397 |
| 15 | B-K SCADA Plant | 367,301,260 | - | - | 367,301,260 | 5 | 113,833,790 | 18,365,063 | - | 132,198,853 | 235,102,407 |
| 16 | M-A Plant | 1,037,500,000 | - | - | 1,037,500,000 | 5 | 194,531,250 | 51,875,000 | - | 246,406,250 | 791,093,750 |
| 17 | Compressor Plant | 15,729,301,619 | - | - | 15,729,301,619 | 5 | 2,932,013,490 | 786,465,081 | - | 3,718,478,571 | 12,010,823,048 |
| 18 | R & EE SCADA | 1,494,158,901 | - | (59,770,649) | 1,434,388,252 | 5 | 325,545,974 | 62,735,815 | - | 388,292,789 | 1,046,088,463 |
| 19 | B-S Plant | 2,316,115,524 | - | - | 2,316,115,524 | 5 | 376,368,773 | 115,805,776 | - | 492,174,549 | 1,823,940,975 |
| 20 | M-A Parallel Plant | 923,953,506 | - | (90,302,852) | 833,650,654 | 5 | 23,864,907 | 40,553,747 | - | 64,418,654 | 769,232,000 |
| 21 | C-F-B Plant | 1,968,444,316 | - | - | 1,968,444,316 | 5 | 24,605,554 | 98,422,216 | - | 123,027,770 | 1,845,416,546 |
| 22 | A-F Plant | 219,157,387 | - | - | 219,157,387 | 5 | 24,655,206 | 10,957,869 | - | 35,613,075 | 183,544,312 |
| 23 | Moheeth Zero Point Plant | 947,620,838 | 5,988,516 | - | 953,609,354 | 5 | 59,059,358 | 47,455,898 | - | 106,515,256 | 847,094,097 |
| 24 | D-N Plant | - | 2,036,708,891 | - | 2,036,708,891 | 5 | - | 76,376,583 | - | 76,376,583 | 1,960,332,308 |
| | Total | 31,408,978,876 | 2,042,697,407 | ##### | 33,301,602,783 | | 7,561,989,778 | 1,604,235,723 | - | 9,166,225,501 | 24,135,377,282 |

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Gas Transmission Company Limited (GTCL)
Details of Addition to Property, Plant and Equipment
For the year ended 30 June 2023

| Sl. No. | Category of Asset | Cost (Revenue Budget) | Capitalization | ERF Assets | Bangandhu Bridge Gas Pipeline Project | Off Tr. Point of GTCL Project | Bogura-Rangpur-Saidpur | Dhanua-Elenga-Nalka | B-M-H Gas Tr. Pipeline Project | Total |
|---------|------------------------------|-----------------------|----------------|------------|---------------------------------------|-------------------------------|------------------------|---------------------|--------------------------------|---------------|
| 1. | Freehold land | - | - | - | - | 139,717,574 | 563,291,000 | - | - | 703,008,574 |
| 2. | Leasehold Land | - | - | - | - | - | - | - | - | - |
| 3. | Land Infrastructure | - | - | - | - | - | - | - | - | - |
| 4. | Buildings | 50,798,143 | - | - | - | - | 43,022,180 | - | - | 93,820,323 |
| 5. | Sheds & temporary structure | 10,778,999 | - | - | - | - | - | - | - | 10,778,999 |
| 6. | Walls and enclosures | 35,759,712 | - | - | - | - | - | - | - | 35,759,712 |
| 7. | Other constructions | 56,651,659 | - | - | - | - | - | - | - | 56,651,659 |
| 8. | Furniture and fixtures | 542,206 | - | - | - | - | - | - | - | 542,206 |
| 9. | Domestic appliances | - | - | - | - | - | - | - | - | - |
| 10. | Office equipment | 1,728,142 | - | - | - | - | - | - | - | 1,728,142 |
| 11. | Telecom & comp equip | - | - | - | - | - | - | - | - | - |
| 12. | Electrical installation | - | - | - | - | - | - | - | - | - |
| 13. | Other equipment | 1,643,565 | - | - | - | - | - | - | - | 1,643,565 |
| 14. | N-S gas pipeline | - | - | - | - | - | - | - | - | - |
| 15. | A-B gas pipeline | - | - | - | - | - | - | - | - | - |
| 16. | W-Z gas pipeline | - | - | - | - | - | - | - | - | - |
| 17. | A-E gas pipeline | - | - | - | - | - | - | - | - | - |
| 18. | A-F gas pipeline | - | - | - | - | - | - | - | - | - |
| 19. | A-G gas pipeline (150 Meter) | - | - | - | - | - | - | - | - | - |
| 20. | M-A Gas Pipeline | - | - | - | - | - | - | - | - | - |
| 21. | B-R Gas Pipeline | - | - | - | - | - | - | - | - | - |
| 22. | Trans-AE Gas Pipeline | - | - | - | - | - | - | - | - | - |
| 23. | B-D Pipeline | - | - | - | - | - | - | - | - | - |
| 24. | Trans-CBA | - | - | - | - | - | - | - | - | - |
| 25. | Schalt AB pipeline | - | - | - | - | - | - | - | - | - |
| 26. | DCE Pipeline | - | - | - | - | - | - | - | - | - |
| 27. | B-K Pipeline | - | - | - | - | - | - | - | - | - |
| 28. | M-A Pipeline | - | - | - | - | - | - | - | - | - |
| 29. | B-S Pipeline | 13,165,513 | - | - | - | - | - | - | - | 13,165,513 |
| 30. | M-A Parallel Pipeline | 8,459,574 | - | - | - | - | - | - | - | 8,459,574 |
| 31. | C-F-B Pipeline | - | 3,792,015,945 | - | - | - | - | - | - | 3,792,015,945 |
| 32. | D-N Pipeline | - | - | - | - | - | - | - | - | - |
| 33. | B-K Plant | - | - | - | - | - | - | - | - | - |
| 34. | B-K Plant (SCADA) | - | - | - | - | - | - | - | - | - |
| 35. | B-K Plant (B-R-GTCL) | - | - | - | - | - | - | - | - | - |
| 36. | TBS Hot tunnel | - | - | - | - | - | - | - | - | - |
| 37. | TLO plant - B-R | - | - | - | - | - | - | - | - | - |
| 38. | M-B Transmission Line | - | - | - | - | - | - | - | - | - |
| 39. | Zero point Pipeline | 418,688 | - | - | - | - | - | - | - | 418,688 |
| 40. | H-B Plant | - | - | - | - | - | - | - | - | - |
| 41. | H-B SCADA | - | - | - | - | - | - | - | - | - |
| 42. | A-B Plant | - | - | - | - | - | - | - | - | - |
| 43. | A-B Plant (New) | - | - | - | - | - | - | - | - | - |
| 44. | A-B Plant (New) | - | - | - | - | - | - | - | - | - |
| 45. | A-F Pipeline | - | - | - | - | - | - | - | - | - |
| 46. | TLO plant - M-I | - | - | - | - | - | - | - | - | - |
| 47. | Compressor Plant | - | - | - | - | - | - | - | - | - |
| 48. | B-S (ERP) | - | - | - | - | - | - | - | - | - |
| 49. | B-S Plant | - | - | - | - | - | - | - | - | - |
| 50. | M-A Plant | - | - | - | - | - | - | - | - | - |
| 51. | A-F Plant (New) | - | - | - | - | - | - | - | - | - |
| 52. | Zero point Plant | 5,000,516 | - | - | - | - | - | - | - | 5,000,516 |
| 53. | M-A Parallel Plant | - | - | - | - | - | - | - | - | - |
| 54. | C-B Plant | - | - | - | - | - | - | - | - | - |
| 55. | D-N Plant | - | 2,036,700,091 | - | - | - | - | - | - | 2,036,700,091 |
| 56. | Tuba well and ponds | - | - | - | - | - | - | - | - | - |
| 57. | Water pump | - | - | - | - | - | - | - | - | - |
| 58. | Water pipeline and tanks | - | - | - | - | - | - | - | - | - |
| 59. | Lighting | - | - | - | - | - | - | - | - | - |
| 60. | Loose tools | 516,439 | - | - | - | - | - | - | - | 516,439 |
| 61. | Other Asset | 106,451,107 | - | - | - | - | - | - | - | 106,451,107 |
| | Total | | 6,020,724,036 | - | - | 139,717,574 | 606,313,180 | - | - | 6,761,206,697 |

Gas Transmission Company Limited (GTCL)
Details of Depreciation Charged on Property, Plant and Equipment
For the year ended 30 June 2023

(Amount in Taka)

| Sl. No. | Category of Asset | Depreciation charged to GTCL | Depreciation charged to Projects | Total |
|---------|---|------------------------------|----------------------------------|----------------------|
| 01 | Leasehold land-1 | 1,346,066 | - | 1,346,066 |
| 02 | Leasehold land-2 | - | - | - |
| 03 | Land Infrastructure | 6,633,780 | - | 6,633,780 |
| 04 | Freehold concrete and brick structure | 42,743,995 | - | 42,743,995 |
| 05 | Sheds and temporary works | 1,585,065 | - | 1,585,065 |
| 06 | Store yard | 2,279,771 | - | 2,279,771 |
| 07 | Other construction | 12,159,586 | - | 12,159,586 |
| 08 | Furniture and fixtures | 3,490,816 | 92,041 | 3,582,856 |
| 09 | Domestic appliances | 6,000 | - | 6,000 |
| 10 | Office equipment | 128,430,973 | 89,296 | 128,520,269 |
| 11 | Telecommunication and computer equipment | 38,700 | 158,956 | 197,656 |
| 12 | Workshop equipment | - | - | - |
| 13 | Electrical Installation | 19,738,742 | - | 19,738,742 |
| 14 | Other equipment | 4,594,470 | - | 4,594,470 |
| 15 | N-S gas pipeline | 205,650,231 | - | 205,650,231 |
| 16 | N-S condensate pipeline | 29,279,616 | - | 29,279,616 |
| 17 | A-B gas pipeline | 112,119,405 | - | 112,119,405 |
| 18 | BKB- Demra gas pipeline | - | - | - |
| 19 | BKB- CTG gas pipeline | - | - | - |
| 20 | W- Z gas pipeline | 53,789,464 | - | 53,789,464 |
| 21 | BBKTL gas pipeline | 9,053,300 | - | 9,053,300 |
| 22 | R-A gas pipeline (1st Phase) | 58,842,715 | - | 58,842,715 |
| 23 | R-A gas pipeline (2nd Phase) | 27,698,687 | - | 27,698,687 |
| 24 | A-E gas pipeline | 99,779,882 | - | 99,779,882 |
| 25 | N-B gas pipeline | 27,533,819 | - | 27,533,819 |
| 26 | A-M gas pipeline | 53,175,396 | - | 53,175,396 |
| 27 | DCF gas pipeline | 51,980,543 | - | 51,980,543 |
| 28 | 8" pipeline (190 Meter) | - | - | - |
| 29 | M-I Gas Pipeline | 121,854,228 | - | 121,854,228 |
| 30 | B-R Gas Pipeline | 32,661,595 | - | 32,661,595 |
| 31 | B-D Gas Pipeline | 477,813,143 | - | 477,813,143 |
| 32 | Titas-AB Gas Pipeline | 19,428,319 | - | 19,428,319 |
| 33 | Srikail-AB Gas Pipeline | 4,091,926 | - | 4,091,926 |
| 34 | Titas-CBA Gas Pipeline | 3,825,053 | - | 3,825,053 |
| 35 | B-K Gas Pipeline | 242,154,314 | - | 242,154,314 |
| 36 | H-B Pipeline | 218,444,675 | - | 218,444,675 |
| 37 | Titas-Khatihata-Malihata pipeline | 4,944,633 | - | 4,944,633 |
| 38 | A-B Pipeline (New) | 120,623,698 | - | 120,623,698 |
| 39 | M-A Pipeline | 235,832,265 | - | 235,832,265 |
| 40 | B-S Pipeline | 176,637,769 | - | 176,637,769 |
| 41 | A-F Pipeline | 96,993,959 | - | 96,993,959 |
| 42 | Moheshkhali Zero Point Pipeline | 64,554,220 | - | 64,554,220 |
| 43 | M-A- Parallel Pipeline | 292,972,685 | - | 292,972,685 |
| 44 | C-F-B Pipeline | 482,818,196 | - | 482,818,196 |
| 45 | D-N Pipeline | 94,705,598 | - | 94,705,598 |
| 46 | Transmission and distribution plant- AGMS | - | - | - |
| 47 | Transmission and distribution plant- BKB- CTG | - | - | - |
| 49 | SCADA plant (1st) | 84,276,807 | - | 84,276,807 |
| 50 | DCF Plant | 36,081,506 | - | 36,081,506 |
| 51 | Temporary regulatory plant (DCF) | 985,848 | - | 985,848 |
| 52 | TBS Hati kumrul | 538,975 | - | 538,975 |
| 53 | Modification of CGS plant Ctg | 774,849 | - | 774,849 |
| 54 | Transmission and distribution plant- B-R Pipeline | 22,744,577 | - | 22,744,577 |
| 55 | Transmission and distribution plant- M-I Pipeline | 24,072,751 | - | 24,072,751 |
| 56 | B-K Plant | 12,992,579 | - | 12,992,579 |
| 57 | B-K SCADA Plant | 18,365,063 | - | 18,365,063 |
| 58 | H-B Plant | 35,093,853 | - | 35,093,853 |
| 59 | D-N Plant | 76,376,583 | - | 76,376,583 |
| 59 | H-B Plant SCADA Plant | 25,346,225 | - | 25,346,225 |
| 60 | A-B Plant (NEW) | 52,296,705 | - | 52,296,705 |
| 61 | M-A Plant | 51,875,000 | - | 51,875,000 |
| 62 | Compressor Plant | 786,465,081 | - | 786,465,081 |
| 63 | R & EE SCADA | 62,753,815 | - | 62,753,815 |
| 64 | B-S Plant | 115,805,776 | - | 115,805,776 |
| 65 | A-F Plant | 10,957,869 | - | 10,957,869 |
| 66 | Moheshkhali Zero Point Plant | 47,455,898 | - | 47,455,898 |
| 67 | M-A Parallel Plant | 40,553,747 | - | 40,553,747 |
| 68 | C-F-B Plant | 98,422,216 | - | 98,422,216 |
| 69 | Tube well and ponds | 73,736 | - | 73,736 |
| 70 | Water pump | 1,323,963 | - | 1,323,963 |
| 71 | Water Pipeline & Tanks | 70,481 | - | 70,481 |
| 72 | Light vehicle | 20,455,426 | - | 20,455,426 |
| 73 | Loose tools | 2,051,793 | - | 2,051,793 |
| 74 | Other assets | 798,795 | - | 798,795 |
| | Total | 5,271,325,213 | 340,293 | 5,271,665,505 |

Annexure: B

Gas Transmission Company Limited (GTCL)

Details of Capital Works-in-Progress

For the year ended 30 June 2023

| Project | Annexure | Total as at 01 July 2022 | Interest on Loan (IDC) | Addition | Adjustment/ Transfer to Property, Plant and Equipment | Total as at 30 June 2023 | Total as at 30 June 2022 |
|---------------------------------|----------|-----------------------------|---------------------------|----------------------|--|-----------------------------|-----------------------------|
| Dhanua-Nalka Project | - | 5,040,429,270 | 788,295,566 | - | (5,828,724,836) | - | 5,040,429,270 |
| B-M-H Gas Tra. Pipeline Project | B-1 | 9,050,380 | - | 3,135,528,226 | - | 3,144,578,606 | 9,050,380 |
| Bogura-Rangpur-Saipur Project | B-2 | 6,090,301,651 | - | 2,175,617,390 | - | 8,265,919,041 | 6,090,301,651 |
| Off Tra. Point of GTCL Project | B-3 | 5,698,141 | - | 195,596,003 | - | 201,294,144 | 5,698,141 |
| B.Bridge Gas Pipeline Project | B-4 | 26,858,119 | - | 355,511,102 | - | 382,369,221 | 26,858,119 |
| Deferred Assets | - | - | - | - | - | - | - |
| (Initial Cost of Development | B-5 | 1,814,716,807 | - | 1,343,761,517 | - | 3,158,478,325 | 1,814,716,807 |
| Others (Running Bill of GTCL) | - | 381,258,525 | - | (319,564,056) | - | 61,694,469 | 381,258,525 |
| Total | | 13,368,312,894 | 788,295,566 | 6,886,450,182 | (5,828,724,836) | 15,214,333,805 | 13,368,312,894 |

Note: When payment made gradually from Project Accounts Department all works are certified by Engineers and yearly audited by S.F Ahmed & co. Chartered Accountants Firm.

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Gas Transmission Company Limited (GTCL)

Statement of Capital Works-In-Progress, Bakhrabad Meghnaghat Haripur Gas Transmission Pipeline Project
For the year ended 30 June 2023

(Amount in Taka)

| Sl. No. | Description | Total as at 1st July 2022 | Addition during the year | Adjusted during the year | Total as at 30 June 2023 |
|---------|--|---------------------------|--------------------------|--------------------------|--------------------------|
| 1 | Office Rent | 242,940 | 206,673 | - | 529,613 |
| 2 | Postal Expenses | 0 | 670 | - | 670 |
| 3 | Petrol, Oil and Lubricant | 351,023 | 92,603 | - | 444,506 |
| 4 | Gas & Fuel | 431,354 | 171,415 | - | 602,769 |
| 4 | Insurance and Bank Charge | 30,402 | 10,056,094 | - | 10,095,376 |
| 5 | Stationary, Seal and Stamp | 240,303 | 69,459 | - | 317,042 |
| 6 | Publicity and Advertisement | 1,097,270 | 657,240 | - | 1,754,510 |
| 7 | Audio/Vedio Film making | 271,034 | 132,000 | - | 403,034 |
| 8 | Entertainment Expenses | 622,663 | 97,260 | - | 719,923 |
| 9 | Freight & Transport Charge | - | 7,712,440 | - | 7,712,440 |
| 9 | Casual/Daily/Workers labour | 371,500 | 402,736 | - | 774,236 |
| 10 | Honorarium | 616,200 | 336,000 | - | 952,200 |
| 11 | Rout survey, soil survey & Investigation | 2,834,800 | 175,000 | - | 3,009,800 |
| 12 | Copy/Photocopy Expenses | 206,440 | 104,227 | - | 390,675 |
| 13 | Computer consumable | 163,330 | 101,600 | - | 264,930 |
| 14 | Hiring Microbus | 746,040 | 1,076,093 | - | 1,822,933 |
| 15 | Yard Rent | - | 909,972 | - | 909,972 |
| 16 | Landing Charge | - | 9,772,315 | - | 9,772,315 |
| 15 | Different Fees etc. | 250,750 | 598,000 | - | 856,750 |
| 16 | Depreciation | 49,143 | 121,325 | - | 170,468 |
| 17 | R/M Vehicle | 97,020 | 24,327 | - | 121,347 |
| 18 | Rehabilitation & Resettlement Compaesation | 403,200 | 1,976,100 | - | 2,379,300 |
| 19 | Materials & Equipment FC | - | 1,340,739,866 | - | 1,340,739,866 |
| 20 | VD-VAT (Pipeline & Equipemnt) | - | 1,751,033,115 | - | 1,751,033,115 |
| | Total | 9,050,380 | 43,755,245 | - | 3,144,578,606 |

Gas Transmission Company Limited (GTCL)
Statement of Capital Works-in-Progress, B-R-S Pipeline Project
For the year ended 30 June 2023

(Amount in Taka)

| Sl. No. | Description | Total as at 01 July 2022 | Addition during the year | Adjusted during the year | Total as at 30 June 2023 |
|--------------|-------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| 1 | Salary Officer | 19,923,133 | 6,950,000 | - | 26,873,133 |
| 2 | Salary Staff | 1,922,909 | 1,027,000 | - | 2,949,909 |
| 3 | House Rent | 10,741,844 | 3,775,000 | - | 14,516,844 |
| 4 | Medical Allowance | 893,908 | 246,000 | - | 1,139,908 |
| 5 | Timin Allowance | 90,990 | 5,762 | - | 96,752 |
| 6 | Wash Allowance | 89,391 | 24,000 | - | 113,391 |
| 7 | Festival Allowance | 3,903,248 | 1,800,000 | - | 5,703,248 |
| 8 | Entertainment Allowance | 21,500 | - | - | 21,500 |
| 9 | Household Servent Allowance | 36,000 | - | - | 36,000 |
| 10 | Other Allowance | 3,540,336 | - | - | 3,540,336 |
| 11 | Travelling Expenditure | 2,384,220 | - | - | 2,384,220 |
| 12 | Honorarium | 1,248,600 | - | - | 1,248,600 |
| 13 | Photocopy | 670,661 | - | - | 670,661 |
| 14 | Publicity and advertisement | 2,123,235 | 74,727 | - | 2,197,962 |
| 15 | Entertainment expense | 999,605 | - | - | 999,605 |
| 16 | PSI | 1,020,000 | - | - | 1,020,000 |
| 17 | Freight & Transport Charge | 225,517,325.00 | - | - | 225,517,325 |
| 18 | Stationary, stamp and seal | 693,313 | 9,500 | - | 702,813 |
| 19 | Petrol, Oil & Lubricants | 607,492 | - | - | 607,492 |
| 20 | Gas and fuel | 130,594 | - | - | 130,594 |
| 21 | Security Service | 1,474,363 | - | - | 1,474,363 |
| 22 | Postage | 33,710 | - | - | 33,710 |
| 23 | Computer consumables | 53,275 | - | - | 53,275 |
| 24 | Bank charge | 8,709,872 | 1,291,436 | - | 10,001,308 |
| 25 | C&F Charge Commission | 52,412 | - | - | 52,412 |
| 26 | Port Chagre | 22,877,625 | - | - | 22,877,625 |
| 27 | Soil Survey | 3,942,570 | - | - | 3,942,570 |
| 28 | Depreciation | 149,745 | 49,915 | - | 199,660 |
| 29 | R&M Vehicle | 27,510 | - | - | 27,510 |
| 30 | Landing Charge | 18,959,165 | - | - | 18,959,165 |
| 31 | Yard Rent | 1,778,144 | - | - | 1,778,144 |
| 32 | Others Fee | 3,445,655 | 20,000 | - | 3,465,655 |
| 33 | Materials & Equipment | 3,389,405,642 | 1 | - | 3,389,405,643 |
| 34 | Requisition of Land | - | 508,148,000 | - | 508,148,000 |
| 35 | Pipeline Construction | 988,936,901 | 744,278,427 | - | 1,733,215,328 |
| 36 | River Crossing HDD | - | 21,059,998 | - | 21,059,998 |
| 37 | River Crossing HDD FC | 78,691,681 | 719,511,816 | - | 798,203,497 |
| 38 | Construction CP System | - | 4,704,400 | - | 4,704,400 |
| 39 | Instalation of CGS/TBS/MMS FC | - | 9,222,056 | - | 9,222,056 |
| 40 | CD-VAT | 1,295,205,078 | 153,419,353 | - | 1,448,624,431 |
| Total | | 6,090,301,651 | 2,175,617,389 | - | 8,265,919,040.01 |

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Annexure: B-3

Gas Transmission Company Limited (GTCL)
Statement of Capital Works-In-Progress, Off Transmission Points of GTCL Project
For the year ended 30 June 2023

(Amount in Taka)

| Sl. No. | Description | Total as at 01 July 2022 | Addition during the year | Adjusted during the year | Total as at 30 June 2023 |
|---------|------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| 1 | Entertainment expense | 403,610 | 191,133 | - | 594,743 |
| 2 | Advertisement and publication | 046,320 | 236,193 | - | 1,082,513 |
| 3 | Casual/Daily/Worker Labour | 137,000 | 157,000 | - | 294,000 |
| 4 | Copy/photocopy expense | 233,188 | 196,068 | - | 429,256 |
| 5 | Bank charges | 3,865 | 16,840,000 | - | 16,843,865 |
| 6 | Computer Consumable | 98,330 | 46,920 | - | 145,250 |
| 7 | Stationary/stamps and seal | 158,233 | 118,510 | - | 276,743 |
| 8 | Honorarium | 574,200 | 320,000 | - | 894,200 |
| 9 | Different fees | 494,111 | 253,925 | - | 748,036 |
| 10 | Depereciation | 13,556 | 74,155 | - | 87,711 |
| 11 | Hiring Charge (Micro Bus Rent) | 629,868 | 1,139,558 | - | 1,769,426 |
| 12 | Rout Survey and Soil Survey | 2,105,860 | 594,186 | - | 2,700,046 |
| | Installation of CGS/TBS/DRS/MMs FC | - | 175,428,355 | - | 175,428,355 |
| | Total | 5,698,141 | 195,596,003 | - | 201,294,144 |

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Annexure: B-4

Gas Transmission Company Limited (GTCL)
Statement of Capital Works-in-Progress, Bangabandhu Railway Bridge Gas Pipeline Project
For the year ended 30 June 2023

| Sl. No. | Description | (Amount in Taka) | | | |
|---------|---------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | Total as at 01 July 2022 | Addition during the year | Adjusted during the year | Total as at 30 June 2023 |
| 1 | Postage | | 4,598 | - | 4,598 |
| 2 | Bank Charge | 16,990 | 23,463,945 | - | 23,480,935 |
| 3 | Stationary | 54,770 | 21,695 | - | 76,465 |
| 4 | Publicity & Advertisement | 293,299 | - | - | 293,299 |
| 5 | Entertainment Expenses | 144,142 | 21,755 | - | 165,897 |
| 6 | Hiring Charge (Microbus rent) | 549,796 | 1,303,536 | - | 1,853,332 |
| 7 | Honorarium | 382,794 | - | - | 382,794 |
| 8 | Photocopy | 123,640 | 45,192 | - | 168,832 |
| 9 | Computer and consumable | 42,950 | 25,470 | - | 68,420 |
| 10 | Different fee | 368,000 | 113,250 | - | 481,250 |
| 11 | Depreciation | 14,982 | 94,897 | - | 109,879 |
| 12 | Material, Equipment & Machinery | 24,866,757 | 0 | - | 24,866,757 |
| 13 | Pipeline Construction | - | 66,906,001 | - | 66,906,001 |
| 14 | Pipeline Construction FC | - | 263,510,761 | - | 263,510,761 |
| | Total | 26,858,119 | 355,511,102 | - | 382,369,221 |

Gas Transmission Company Limited (GTCL)
Statement of Deferred Assets/(Liabilities)
(Initial Cost of Development Project)
For the year ended 30 June 2023

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| Sl. No. | Projects | Total as at 01 July 2022 | Addition during the year | Adjusted during the year | Total as at 30 June 2023 |
|---------|---|--------------------------|--------------------------|--------------------------|--------------------------|
| 1 | Bakhrabad - Meghnaghat | 4,949,482 | 1,916,185,945 | - | 1,921,135,427 |
| 2 | Langolband- Maoa- Jalira | 833,324 | (833,324) | - | - |
| 3 | Anowara-Fouderhat Project | (421,523) | 15,980 | - | (405,543) |
| 4 | Chittagang-Feni-Bakhrabad (Ashugani) | 20,817,267 | (20,817,267) | - | - |
| 5 | B-S Project | - | (931,571) | - | (931,571) |
| 6 | M-A Parallel Project | 979,336,351 | (979,336,351) | - | - |
| 7 | SCADA Telecom Project | 0.41 | (0) | - | - |
| 8 | Dhanua-Nalka | 24,690,984 | 181,617,630 | - | 206,308,614 |
| 9 | Moheshkhali Zero Point to MCTMS | 243,446,187 | (243,446,187) | - | - |
| 10 | Bogra-Rangpur-Saidpur Project | 583,293,241 | (398,921,542) | - | 184,371,699 |
| 11 | Mirarsarai Project | (4,037,337) | 4,037,337 | - | - |
| 12 | Development Project Other Company | (144,782,707) | 145,352,411 | - | 569,704 |
| 13 | Bogra-Rangpur Nilfamari | 1,119,020 | (1,032,017) | - | 87,003 |
| 14 | Bheramara-Kushtia-Jessor-Khulna | 1,210 | (1,210) | - | - |
| 15 | Dev. Project D-N | 26,070,873 | (26,070,873) | - | - |
| 16 | Inter Proj Off Tran Point (Meter Instal. Project) | 308,613 | 376,462,046 | - | 376,770,659 |
| 17 | Dev. Project- POLLANPUR, MOHESHPUR-JESSORE | 1,583,400 | - | - | 1,583,400 |
| 18 | PADMA BRIDGE PIPELINE CONSTRUCTION PROJECT | 443,618 | - | - | 443,618 |
| 19 | DEV. PROJECT MOBARAKPUR-PABNA-BAGHABARI-SIRA[GON] | 575,000 | - | - | 575,000 |
| 20 | DEV. PROJECT SHAHBAJPUR-BHOLA-BARISAL GAS LINE | 3,825,959 | - | - | 3,825,959 |
| 21 | DEV. PROJECT KUTUMBAPUR-MEGHNAGHAT GAS LINE | 6,073,095 | 668,590 | - | 6,741,685 |
| 22 | Dev. proj-Installation of Meter, Gas Station and Modification | 494,111 | (494,111) | - | - |
| 23 | Dev. Project Vomra-Sathkhira | 3,368,650 | - | - | 3,368,650 |
| 24 | Dev. Project Jalabad Kailashitla | 472,186 | - | - | 472,186 |
| 25 | DEV PROJECT-Jalira-Gopalganj-Khulna | 3,165,850 | 833,324 | - | 3,999,174 |
| 26 | Dev. Project Bangbandhu Rail Way Bridge GTPLP | 28,070,238 | 369,522,619 | - | 397,592,857 |
| 27 | Dev. Project Others project of GTCL | 42,657,193 | 9,312,612 | - | 51,969,805 |
| 28 | Dev. Project Khulna-Mongla Port Railway | (11,637,478) | 11,637,478 | - | - |
| | Total | 1,814,716,807 | 1,343,761,517 | - | 3,158,478,325 |

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| Gas Transmission Company Limited | | | Annexure C |
|----------------------------------|-------------------------|-------------------|---------------------------------|
| Summary of advance income tax | | | Ref: note 15 |
| | | | Amounts in Taka |
| Assessment Year | Amount | Date of deduction | Deducted at source by |
| 2006-07 | 108,346,046.00 | | |
| 2007-08 | 102,111,487.00 | | |
| 2008-09 | 142,467,116.00 | | |
| 2009-10 | 160,381,143.00 | | |
| 2010-11 | 219,299,055.00 | | |
| 2011-12 | 269,166,967.00 | | |
| 2012-13 | 336,211,419.00 | | |
| 2013-14 | 373,656,640.00 | | |
| 2014-15 | 380,812,512.00 | | |
| 2015-16 | 300,577,228.44 | | |
| 2016-17 | 272,838,750.33 | | |
| 2017-18 | 194,895,292.54 | | |
| 2018-19 | 173,805,390.51 | | |
| 2019-20 | 268,126,081.00 | | |
| 2020-21 | 299,821,454.00 | | |
| 2021-22 | 380,013,695.64 | | |
| 2022-23 | 374,921,969.00 | | |
| Total up to 2022-23 | 4,357,452,246.46 | | |
| 2023-2024 | 32,301,083.00 | 04.06.23 | |
| | 15,789,761.00 | 23.05.23 | |
| | 14,309,236.00 | 11.04.23 | |
| | 13,798,388.00 | 20.03.23 | |
| | 14,100,962.00 | 05.02.23 | |
| | 15,460,918.00 | 21.12.22 | |
| | 16,096,200.00 | 13.12.22 | |
| | 13,824,887.00 | 03.11.22 | |
| | 16,785,187.00 | 04.10.22 | |
| | 13,899,612.00 | 11.08.22 | |
| Total | 166,366,234.00 | | Titas Gas T and D Co Ltd |
| | 1,503,503.53 | 06.06.23 | |
| | 1,472,406.00 | 06.06.23 | |
| | 1,247,824.00 | 29.05.23 | |
| | 1,613,093.00 | 27.04.23 | |
| | 1,807,668.00 | 30.03.23 | |
| | 1,826,926.00 | 28.02.23 | |
| | 1,917,943.00 | 20.12.22 | |
| | 1,601,347.00 | 01.09.22 | |
| | 1,264,700.00 | 27.07.22 | |
| Total | 14,255,410.53 | | PGCL |
| | 2,996,289.00 | 07.05.23 | |
| | 2,389,416.00 | 12.01.23 | |
| | 2,347,147.00 | 04.10.22 | |
| | 2,763,576.00 | 04.08.22 | |
| Total | 10,496,428.00 | | BGDCL |

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| | | | |
|---------------------------|----------------|----------|---|
| | 15,789,761.00 | 23.05.23 | |
| | 4,500,000.00 | 04.06.23 | |
| | 4,164,368.95 | 09.03.23 | |
| | 2,585,605.89 | 05.12.22 | |
| | 1,383,538.32 | 27.10.22 | |
| | 1,735,435.55 | 18.09.22 | |
| | 1,751,927.85 | 21.07.22 | |
| Total | 16,120,876.56 | | JGTDSL |
| | 3,918,798.00 | 22.06.23 | |
| | 2,974,080.00 | 08.05.23 | |
| | 3,492,981.00 | 28.03.23 | |
| | 3,351,489.00 | 15.03.23 | |
| | 3,512,199.00 | 12.01.23 | |
| | 3,708,736.00 | 23.11.22 | |
| | 3,292,337.00 | 30.10.22 | |
| | 3,799,126.00 | 29.09.22 | |
| | 3,495,886.00 | 11.09.22 | |
| | 3,429,578.00 | 31.07.22 | |
| Total | 34,975,210.00 | | KGDCCL |
| | 1,790,058.42 | 27.07.22 | |
| | 540,337.00 | 27.03.22 | |
| | 516,978.00 | 05.03.23 | |
| | 439,065.00 | 18.12.22 | |
| | 447,656.00 | 20.09.22 | |
| Total | 3,734,094.42 | | SGCL |
| | 174,152.70 | 09.02.23 | |
| | 502,639.83 | 10.11.22 | |
| Total | 676,792.53 | | SGFL |
| Sub Total TDS | 246,625,046.04 | | |
| | 2,411,542.96 | 30.06.23 | AIT deducted at source by Banks on interest on SND accounts |
| Sub Total SND | 2,411,542.96 | | |
| | 56,959,588.47 | 30.06.23 | AIT deducted at source by Banks on interest on fixed deposits (FDR) |
| Sub Total FDR | 56,959,588.47 | | |
| | 0.00 | 30.06.23 | AIT deducted at Source on GTCL Transport by BRTA |
| Sub Total AIT (Transport) | 0.00 | | |
| | - | 30.06.23 | AIT deducted at Source on GTCL Project by Custom House Chattogram |
| Sub Total AIT (Project) | 0.00 | | |
| Total for 2023-2024 | 305,996,177.47 | | |
| Grand Total | 4,663,448,424 | | |

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Annexure: D

Gas Transmission Company Limited (GTCL)
Summary of Advance Income Tax Refundable from Tax Authority
For the year ended 30 June 2023

(Amount in Taka)

| Sl. No. | Assessment Year | Income Tax Paid | Income Tax Liability as per Assessment Order | Excess Tax Paid |
|---------|-----------------|-----------------|--|-----------------|
| 1 | 2000-2001 | 23,955,216 | 7,830,414 | 16,124,802 |
| 2 | 2001-2002 | 38,950,861 | 16,127,264 | 22,823,597 |
| 3 | 2002-2003 | 49,654,380 | 14,448,650 | 35,205,730 |
| 4 | 2003-2004 | 31,768,479 | 15,384,229 | 16,384,250 |
| 5 | 2004-2005 | 48,323,655 | 5,793,056 | 42,530,599 |
| 6 | 2005-2006 | 33,412,476 | 14,815,265 | 18,597,211 |
| Total | | 226,065,067 | 74,398,878 | 151,666,189 |

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Annexure: E

Gas Transmission Company Limited (GTCL)

Statement of Tax Position

(Amount in Taka)

| Accounting year | Assessment year | Present status | Tax provision | Tax paid | Excess/ (shortage) |
|-----------------------------|-----------------------------|----------------|----------------------|----------------------|--------------------|
| From beginning to 1999-2000 | From beginning to 2000-2001 | (a) | 7,830,414 | 1,975,116,442 | 1,967,286,028 |
| 2000-2001 | 2001-2002 | (a) | 16,127,264 | 38,950,861 | 22,823,597 |
| 2001-2002 | 2002-2003 | (a) | 14,448,650 | 49,654,380 | 35,205,730 |
| 2002-2003 | 2003-2004 | (b) | 15,384,229 | 31,768,479 | 16,384,250 |
| 2003-2004 | 2004-2005 | (b) | 5,793,056 | 48,323,655 | 42,530,599 |
| 2004-2005 | 2005-2006 | (b) | 14,815,265 | 33,412,476 | 18,597,211 |
| 2005-2006 | 2006-2007 | (b) | 32,338,255 | 108,346,046 | 76,007,791 |
| 2006-2007 | 2007-2008 | (c) | 76,819,699 | 102,111,487 | 25,291,788 |
| 2007-2008 | 2008-2009 | (c) | 117,764,096 | 142,467,116 | 24,703,020 |
| 2008-2009 | 2009-2010 | (c) | 185,593,967 | 160,381,143 | (25,212,824) |
| 2009-2010 | 2010-2011 | (c) | 235,776,455 | 219,299,055 | (16,477,400) |
| 2010-2011 | 2011-2012 | (c) | 307,359,151 | 269,166,966 | (38,192,185) |
| 2011-2012 | 2012-2013 | (c) | 422,974,965 | 336,211,419 | (86,763,546) |
| 2012-2013 | 2013-2014 | (c) | 396,036,150 | 373,656,640 | (22,379,510) |
| 2013-2014 | 2014-2015 | (d) | 456,298,905 | 380,812,512 | (75,486,393) |
| 2014-2015 | 2015-2016 | (d) | 473,268,032 | 300,577,229 | (172,690,803) |
| 2015-2016 | 2016-2017 | (d) | 436,655,407 | 272,838,750 | (163,816,657) |
| 2016-2017 | 2017-2018 | (d) | 305,165,324 | 265,357,163 | (39,808,161) |
| 2017-2018 | 2018-2019 | (d) | 757,478,703 | 86,648,880 | (670,829,823) |
| 2018-2019 | 2019-2020 | (d) | 1,092,344,657 | 96,853,124 | (995,491,533) |
| 2019-2020 | 2020-2021 | (d) | 201,842,230 | 366,244,436 | 164,402,206 |
| 2020-2021 | 2021-2022 | (d) | 290,902,560 | 348,200,000 | 57,297,440 |
| 2021-2022 | 2022-2023 | (d) | 142,762,426 | 107,600,000 | (35,162,426) |
| 2022-2023 | 2023-2024 | (e) | 109,095,014 | 44,600,000 | (64,495,014) |
| Total | | | 6,114,874,874 | 6,158,598,259 | 43,723,385 |

- (a) Finalised
 (b) Finalised but subsequently reopened and a reference case filled in High Court
 (c) Reference case filled in High Court
 (d) Return submitted but not yet finalised
 (e) Tax return will be submitted

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Gas Transmission Company Limited (GTCL)
(A Company of Petrobangla)

Effect of Exchange Rate Fluctuation

Exchange Rate:

| Quarter | Date | Exchange Rate | Fluctuation |
|----------|-----------|---------------|-------------|
| Opening | 44,743.00 | 93.50 | - |
| 1st Qtr. | 44,888.00 | 104.77 | 11.27 |
| 2nd Qtr. | 44,926.00 | 105.31 | 11.81 |
| 3rd Qtr. | 45,016.00 | 107.28 | 13.78 |
| 4th Qtr. | 45,107.00 | 109.35 | 15.85 |
| Closing | 45,107.00 | 109.35 | 15.85 |

FY: 2022-2023

| Sl. No. | Name of the Project | Loan No. | Loan Amount (USD) | Payment (1st Qtr) | Payment (2nd Qtr) | Payment (3rd Qtr) | Payment (4th Qtr) | Closing | 1st Qtr. | 2nd Qtr. | 3rd Qtr. | 4th Qtr. | Closing | Total ERF |
|---------|---|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|---------------|----------|----------|----------|------------------|------------------|
| 1 | Dhaka Clean Fuel Project | 1943 BAN | 8,155,089.52 | 353,587.86 | 0.00 | 0.00 | 0.00 | 7,801,501.66 | 3,984,935.17 | 0.00 | 0.00 | 0.00 | 123,653,801.38 | 127,638,736.55 |
| 2 | Bonpara-Rajshahi Project | 2188 BAN | 7,056,476.27 | 244,878.30 | 0.00 | 0.00 | 0.00 | 6,811,597.97 | 2,759,778.50 | 0.00 | 0.00 | 0.00 | 107,963,827.82 | 110,723,606.32 |
| 3 | Monohordi-Jamuna Project | 2188 BAN | 24,944,959.12 | 811,744.77 | 0.00 | 0.00 | 0.00 | 24,133,214.35 | 9,148,363.61 | 0.00 | 0.00 | 0.00 | 382,511,447.46 | 391,659,811.06 |
| 4 | Bheramara-Khulna Project | 2188 BAN | 47,560,177.23 | 1,456,966.69 | 0.00 | 0.00 | 0.00 | 46,103,210.54 | 16,420,014.58 | 0.00 | 0.00 | 0.00 | 730,735,887.13 | 747,155,901.71 |
| 5 | Hatikumrul-Bheramara Project | 2188 BAN | 46,742,224.47 | 1,275,870.00 | 0.00 | 0.00 | 0.00 | 45,466,354.47 | 14,379,054.91 | 0.00 | 0.00 | 0.00 | 720,641,718.27 | 735,020,773.18 |
| 6 | Compressor Stations (Ashuganj and Elenga) Project | 2188 BAN | 600,804.00 | 0.00 | 0.00 | 0.00 | 0.00 | 600,804.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,522,743.40 | 9,522,743.40 |
| 7 | Compressor Stations (Ashuganj and Elenga) Project | 2622 BAN | 91,745,854.65 | 2,173,623.17 | 0.00 | 0.00 | 0.00 | 89,572,231.47 | 24,496,733.18 | 0.00 | 0.00 | 0.00 | 1,419,719,868.82 | 1,444,216,602.00 |
| 8 | Bakhrabad-Siddhirganj Project | IDA 4508 BD | 59,626,370.00 | 0.00 | 0.00 | 0.00 | 0.00 | 59,626,370.00 | 0.00 | 0.00 | 0.00 | 0.00 | 945,077,964.50 | 945,077,964.50 |
| 9 | Chattoogram-Feni-Bakhrabad Project | ADB 3461-BAN | 36,085,213.48 | 0.00 | 0.00 | 0.00 | 0.00 | 36,085,213.48 | 0.00 | 0.00 | 0.00 | 0.00 | 571,707,406.86 | 571,707,406.86 |
| 10 | Chattoogram-Feni-Bakhrabad Project | ADB 3462-BAN(SF) | 24,604,949.71 | 0.00 | 0.00 | 0.00 | 0.00 | 24,604,949.71 | 0.00 | 0.00 | 0.00 | 0.00 | 389,939,798.33 | 389,939,798.33 |
| 11 | Chattoogram-Feni-Bakhrabad Project | AIIB LN 000015-1-BG | 21,328,262.65 | 0.00 | 0.00 | 0.00 | 0.00 | 21,328,262.65 | 0.00 | 0.00 | 0.00 | 0.00 | 338,344,330.28 | 338,344,330.28 |
| Total | | | 368,450,381.11 | 6,316,670.80 | 0.00 | 0.00 | 0.00 | 362,133,710.31 | 71,188,879.95 | 0.00 | 0.00 | 0.00 | 5,739,818,794.24 | 5,811,007,674.19 |

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Gas Transmission Company Limited (GTCL)
Some Significant Accounting Ratios for the year ended 30 June 2023

| Sl. No. | Key Performance Indicator | Amount in Lac (Taka) | | Ratio/Tk. | | Standard |
|---------|---|------------------------------------|-----------------------------------|--------------|--------------|----------|
| | | 30 June 2023 | 30 June 2022 | 30 June 2023 | 30 June 2022 | |
| | A) Liquidity Ratio | | | | | |
| 1 | Current Ratio = <u>Current Assets</u> Current Liabilities | <u>202,516.74</u> 252,589.27 | <u>174,827.66</u> 171,347.66 | 0.80 : 1 | 1.02 : 1 | 2 : 1 |
| 2 | Quick Ratio = <u>Liquid Assets</u> Current Liabilities | <u>184,257.99</u> 252,589.27 | <u>155,439.70</u> 171,347.66 | 0.73 : 1 | 0.91 : 1 | 1 : 1 |
| 3 | Receivable Turnover (Including short fall amount) = <u>Net Credit Sales</u> Average Receivables | <u>102,643.36</u> 8,885.26 | <u>81,225.54</u> 8,941.75 | 11.55 | 9.08 | 3 months |
| 4 | Receivable Turnover(Excluding Short fall fund amount) = <u>Net Credit Sales</u> Average Receivables | <u>83,361.36</u> 8,885.26 | <u>61,943.54</u> 8,941.75 | 9.38 | 6.93 | 3 months |
| | B) Profitability Ratio | | | | | |
| 5 | Return on Capital Employed = <u>Net Operating Profit</u> Employed Capital | <u>(21,674.60)</u> 1,400,510.61 | <u>30,452.93</u> 1,449,974.71 | -1.55% | 2.10% | 10% |
| 6 | Return on Average Fixed Assets= <u>Net Operating Profit</u> Average Fixed Assets | <u>(21,674.60)</u> 1,247,158.81 | <u>30,452.93</u> 1,118,598.44 | -1.74% | 2.72% | 12% |
| | C) Solvency Ratio | | | | | |
| 7 | Debt Ratio to Capital Employed = <u>Total Debt</u> Capital Employed | <u>889,782.09</u> 1,400,510.61 | <u>839,890.15</u> 1,449,974.71 | 64 : 36 | 58 : 42 | 60 : 40 |
| 8 | Debt Service Coverage ratio = <u>Net Operating Income+Dep+ERF+FE</u> Total Debt Service Cost | <u>19,429.75</u> 164,143.18 | <u>17,768.60</u> 124,724.36 | 0.12 | 0.14 | 1 |
| 9 | Earning Per Share (EPS)= <u>Net Profit after Tax</u> Outstanding Shares | <u>(121,400.95)</u> 17880.806 | <u>(21,691.05)</u> 17880.806 | -6.79 | -1.21 | - |
| 10 | Net Asset Value Per Share (NAVPS)= <u>Net Asset</u> Outstanding Shares | <u>362,231.49</u> 17880.806 | <u>476,072.59</u> 17880.806 | 20 | 27 | - |