

**Gas Transmission Company Limited (GTCL)**

**Independent Auditor's Report  
and  
Audited Financial Statements  
For the year ended 30 June 2022**



**Independent Auditor's Report  
To the Shareholders of Gas Transmission Company Limited (GTCL)**

**Report on the Audit of the Financial Statements**

**Qualified Opinion**

We have audited the financial statements of Gas Transmission Company Limited (GTCL), which comprise the financial position as at 30 June 2022, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2.

**Basis for Qualified Opinion**

- a. International Accounting Standard 1: 'Presentation of Financial Statements' requires an entity to present its financial statements following accrual basis of accounting. Accordingly, GTCL follows accrual basis of accounting for recognition, recording and reporting its financial transactions. But we found that interest for an amount of Tk. 32.20 crore as accrued on 30 June 2022 on loans taken from the Government of Bangladesh and foreign development agencies has not been accounted for. Such departure from the requirement of IAS 1 has caused understatement of loan liability of the company as on the date of the statement of financial position for Tk. 32.20 crore. On the other hand, capital work in progress has also been understated by the said amount as the company follows IAS 23: 'Borrowing Cost' and capitalizes interest on loans taken from the Government of Bangladesh and foreign development agencies.
- b. As disclosed in note no. 25 to the financial statements, the Company has reported revenue at Tk. 1,071.95 crore against the transmission of 24,452,262,580 CM gas and 251,863,636 Liter condensate to different gas distribution companies and reliquification company respectively for the year ended 30 June 2022. Out of which Tk. 74.65 crore was recognized as revenue as well as receivable by GTCL on account of transmission charge against those distribution companies including Tk. 66.29 crore against Titas Gas Transmission and Distribution Company Limited. But the said companies have confirmed the said amount of Tk. 997.30 crore. As a result, revenue as well as receivable on account of transmission charges have been over shown in the accounts of GTCL by Tk. 74.65 crore. The management of the company informed us that a committee formed by Petrobangla comprising members of all the gas producing, transmitting and distributing companies including Titas Gas Transmission and Distribution Company Limited and Gas Transmission Company Limited has been working to find out the reasons for difference of balances among the parties and also to determine the actual amount of payable/receivable among them, outcome of which is yet to be known.
- c. As per Subsidiary Loan Agreement (SLA) between the Government of the People's Republic of Bangladesh and Gas Transmission Company Limited (GTCL), the Company has received Tk. 1,103.89 crore as equity and recognized it as share money deposit/deposits against shares. As





per Gazette Notification No. 146/এফআরসি/প্রশাস/প্রজ্ঞাপন/2020/01 dated 02 March 2020 by Financial Reporting Council (FRC), the capital received as share money deposit or whatever the name which is included in the Equity part of any company that cannot be refunded and the said amount shall be converted into share capital within 06 (six) months from the date of such receipt. Further, such share money deposit shall be considered in calculation of earnings per share. However, the outstanding amount of such share money deposit/deposits against shares stands at Tk. 1,103.89 crore as at 30 June 2022. But the Company has not converted this share money deposit/deposits against shares into the share capital of the Company as per the instruction given by FRC.

- d. Receivable from Titas Gas Transmission & Distribution Company Limited (TGTDC) as on 30 June 2022 has been reported by GTCL under note no. 19 to the financial statements at Tk. 375.51 crore. But TGTDC has confirmed the amount as Tk. 112.18 crore. As a result, there is a difference of Tk. 263.33 crore between the records maintained by these two companies including Tk. 66.29 crore as mentioned in paragraph (b) above. Consequently, receivable from Titas Gas Transmission & Distribution Company Limited (TGTDC) has been overstated by Tk. 263.33 crore as on 30 June 2022.
- e. Receivable from other 5(five) companies namely, Jalalabad Gas Transmission & Distribution Systems Limited, Sylhet Gas Fields Ltd., Pashchimanchal Gas Company Limited, Petrobangla, Karnaphuli Gas Distribution Company Limited, Sundarban Gas Company Limited and Bakhrabad Gas Distribution Company Limited as on 30 June 2022 has been found excess by Tk. 119.79 crore than the records maintained by those five companies. It has been informed that the said amount of Tk. 119.79 crore has already been collected by Petrobangla from the said five companies which has not yet been paid to GTCL by Petrobangla. Thus, receivable from Jalalabad Gas Transmission & Distribution Systems Limited, Sylhet Gas Fields Ltd., Pashchimanchal Gas Company Limited, Petrobangla, Karnaphuli Gas Distribution Company Limited, Sundarban Gas Company Limited and Bakhrabad Gas Distribution Company Limited as on 30 June 2022 has been overstated with corresponding understatement of receivable from Petrobangla for the said extent.
- f. As per letter no. 07.01.0000.02.02.55.2015/270 dated 17 August 2015 of the Finance Division of Ministry of Finance regarding approval of incentive bonus, the subsidiaries along with Bangladesh Oil, Gas and Mineral Corporation (Petrobangla) shall take prior approval from the Finance Division of Ministry of Finance before distributing any incentive bonus to their employees. The Company has distributed a total of Tk. 2.09 crore as advance against incentive bonus to its employees for the year 2021-2022. But no approval has been taken from the Finance Division of Ministry of Finance for payment of incentive bonus or advance against the same for the year 2021-2022.
- g. As per section 54(a) of Income Tax Ordinance 1984, if the shareholder is a Company, the source tax will be deducted at the rate applicable to a Company which is 20%. During the year GTCL paid Dividend of Taka 30 Crore to Petrobangla but didn't deduct source tax of Taka 6 crore. Consequently, the withholding tax payable was understated by the said amount.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### **Emphasis of Matter**

We draw attention to the fact as disclosed in Note# 24 & Annexure-E to the financial statements, which describes that NBR claimed Tk. 782.14 crore from GTCL on account of income tax liabilities





on net income of the Company for the years from AY 2000-01 to AY 2021-22 against which the Company has kept a total provision for Tk. 600.58 crore only till 30 June 2022. However, the Company filed to the competent authorities against the demand of the NBR and outcomes of the appeals are yet to be known. Our opinion is not modified in respect of these matters.

### **Other Information**

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement herein, we will communicate the matter to those charged with governance of the Company.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards as explained in note 2, the Companies Act 1994 and other applicable laws and regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.



The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act, 1994 and other applicable laws and regulations, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books; and
- c) the statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns.

Dhaka,

**06 OCT 2022**

Signed for and on behalf of  
**ACNABIN**  
Chartered Accountants



**Md. Moniruzzaman, FCA**  
Partner  
ICAB Enrollment No. 787

DVC: 2210100787AS842218



**Gas Transmission Company Limited (GTCL)**  
**Statement of Financial Position**  
As at 30 June 2022

	Notes	30.06.2022 Taka	30.06.2021 Taka
<b>Capital and Reserves</b>			
Share capital	4	17,880,806,000	7,000,000,000
Deposits against shares	5	11,038,907,087	20,456,798,739
Capital reserve	6	1,740,909,405	1,740,909,405
Retained earnings	7	16,946,636,372	18,430,520,274
		<u>47,607,258,864</u>	<u>47,628,228,418</u>
<b>Long term borrowings</b>			
Unsecured Loans - Local Sources	8	47,971,272,916	49,915,685,123
Unsecured Loans - Foreign Sources	9	36,017,741,932	35,168,905,767
		<u>83,989,014,848</u>	<u>85,084,590,890</u>
<b>Non Current Liabilities</b>			
Deferred tax liability	10	13,401,197,140	13,529,892,278
		<u>144,997,470,851</u>	<u>146,242,711,586</u>
<b>Capital employed</b>			
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	11	124,046,146,665	99,673,540,520
Capital work-in-progress	12	13,368,312,894	34,251,419,425
		<u>137,414,459,559</u>	<u>133,924,959,945</u>
<b>Investment and other assets</b>			
Fixed deposits receipt	13	6,206,456,974	6,201,988,971
Interest receivable from fixed deposit receipt	13A	114,176,859	354,562,436
Loan to employees	14	911,042,090	992,381,592
Investment in shares	15	3,335,430	2,790,870
		<u>7,235,011,354</u>	<u>7,551,723,869</u>
<b>Current assets</b>			
Inventories	16	1,938,795,815	1,813,553,479
Advances, deposits and prepayments	17	5,159,006,131	5,398,256,775
Cash and bank balances	18	458,829,426	1,953,549,005
		<u>7,556,631,372</u>	<u>9,165,359,259</u>
<b>Receivable from group companies</b>			
Gas and condensate transmission	19	8,122,554,236	7,580,743,849
Current account	20	1,803,579,907	138,635,595
		<u>9,926,134,144</u>	<u>7,719,379,445</u>
		<u>17,482,765,515</u>	<u>16,884,738,703</u>
<b>Less: Current liabilities</b>			
Creditors and accruals	21	2,850,933,060	2,484,808,101
Workers' profit participation fund & welfare fund	22	-	125,183,490
Current portion of long term borrowings	8.1 & 9.1	7,115,887,463	5,087,848,172
Interest payable	23	2,777,131,800	65,142,481
Provision for taxation	24	4,390,813,254	4,355,728,686
		<u>17,134,765,577</u>	<u>12,118,710,931</u>
Net current assets		<u>347,999,939</u>	<u>4,766,027,772</u>
<b>Net assets</b>		<u><b>144,997,470,851</b></u>	<u><b>146,242,711,586</b></u>

The annexed notes from 1 to 35 form an integral part of these Financial Statements.


 General Manager (Accounts)	 Company Secretary	 Managing Director	 Director
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This is the Statement of Financial Position referred to in our separate report of even date.

Dhaka,

06 OCT 2022

Signed for and on behalf of  
**ACNABIN**  
Chartered Accountants

  
Md. Moniruzzaman, FCA  
Partner  
ICAB Enrollment No. 787

DVC: 2210100787AS842218



**Gas Transmission Company Limited (GTCL)**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 June 2022**

	Notes	2021-2022 Taka	2020-2021 Taka
<b>Revenue</b>			
Transmission charge	25	10,719,488,631	11,201,733,328
<b>Less: Cost of Service</b>			
Operating expenses	26	3,167,800,802	3,354,321,091
Depreciation charge		4,506,394,329	4,112,846,268
		<u>7,674,195,131</u>	<u>7,467,167,360</u>
<b>Operating profit for the year</b>		<b>3,045,293,499</b>	<b>3,734,565,968</b>
Less: Financial expense	27	2,579,416,318	2,093,095,737
<b>Add: Non Operating Income</b>			
Interest income	28	492,040,289	567,778,376
Other income	29	26,812,686	327,306,424
Loss on foreign currency translation		<u>(3,139,845,735)</u>	<u>(32,885,229)</u>
<b>(Loss)/Profit before WPPF &amp; WF</b>		<b>(2,155,115,580)</b>	<b>2,503,669,802</b>
Less: Provision for contribution to WPPF & WF	22	-	125,183,490
<b>Net (loss)/profit before income tax</b>		<b>(2,155,115,580)</b>	<b>2,378,486,312</b>
Less : Income tax expense		13,989,430	1,637,558,660
Current Tax		142,684,568	290,902,560
Deferred Tax	10	<u>(128,695,138)</u>	<u>1,346,656,100</u>
<b>Net (loss)/profit after income tax</b>		<b>(2,169,105,010)</b>	<b>740,927,652</b>
Other comprehensive income		544,560	884,910
<b>Total comprehensive (loss)/income</b>		<b><u>(2,168,560,450)</u></b>	<b><u>741,812,562</u></b>

The annexed notes from 1 to 35 form an integral part of these Financial Statements.

  
General Manager (Accounts)

  
Company Secretary

  
Managing Director

  
Director

This is the Statement of Profit or Loss and Other Comprehensive Income referred to in our separate report of even date.

Dhaka,

**06 OCT 2022**

Signed for and on behalf of  
ACNABIN  
Chartered Accountants



Md. Moniruzzaman, FCA  
Partner

ICAB Enrollment No. 787

DVC: 2210100787AS842218



**Gas Transmission Company Limited (GTCL)**  
Statement of Changes in Equity  
For the year ended 30 June 2022

Particulars	(Amount in Taka)				
	Share Capital	Deposits against Shares	Capital Reserve	Retained Earnings	Total Equity
<b>Balance at 01 July 2021</b>	<b>7,000,000,000</b>	<b>20,456,798,739</b>	<b>1,740,909,405</b>	<b>18,430,520,274</b>	<b>47,628,228,418</b>
Equity received	-	1,462,914,348	-	-	1,462,914,348
Transfer during the year	-	(10,880,806,000)	-	-	(10,880,806,000)
Net loss for the year	-	-	-	(2,169,105,010)	(2,169,105,010)
Prior year's adjustment	-	-	-	18,144,684	18,144,684
Dividend paid	-	-	-	(300,000,000)	(300,000,000)
Other comprehensive income	-	-	-	544,560	544,560
New paid up Share Capital	10,880,806,000	-	-	-	10,880,806,000
GTCL Equity from R/E	-	-	-	966,531,864	966,531,864
<b>Balance as at 30 June 2022</b>	<b>17,880,806,000</b>	<b>11,038,907,087</b>	<b>1,740,909,405</b>	<b>16,946,636,372</b>	<b>47,607,258,864</b>
<b>Balance at 01 July 2020</b>	<b>7,000,000,000</b>	<b>34,050,424,817</b>	<b>1,740,909,405</b>	<b>2,133,477,953</b>	<b>44,924,812,175</b>
Equity received	-	2,158,285,800	-	-	2,158,285,800
Net profit for the year	-	-	-	740,927,652	740,927,652
Prior year's adjustment	-	-	-	(89,713,119)	(89,713,119)
Dividend paid	-	-	-	(350,000,000)	(350,000,000)
Other comprehensive income	-	-	-	884,910	884,910
GTCL Equity from R/E	-	15,751,911,879	-	15,994,942,879	243,031,000
<b>Balance as at 30 June 2021</b>	<b>7,000,000,000</b>	<b>20,456,798,739</b>	<b>1,740,909,405</b>	<b>18,430,520,274</b>	<b>47,628,228,418</b>

The annexed notes from 1 to 35 form an integral part of these Financial Statements.

Dhaka,

General Manager (Accounts)

Company Secretary

Managing Director

Director

06 OCT 2022

*[Signature]*

*[Signature]*

*[Signature]*





**Gas Transmission Company Limited (GTCL)**  
**Statement of Cash Flows**  
 For the year ended 30 June 2022

	2021-2022 Taka	2020-2021 Taka
<b>a. Cash flows from operating activities</b>		
Net (loss)/profit for the year	(2,169,105,010)	740,927,652
Adjustment for non-cash items:		
Depreciation	4,506,394,329	4,112,846,268
Deferred Tax	(128,695,138)	1,346,656,100
Adjustment of Prior year	18,144,684	(89,713,119)
	<u>4,395,843,876</u>	<u>5,369,789,249</u>
<b>Operating profit before changes in working capital</b>	<b>2,226,738,866</b>	<b>6,110,716,901</b>
Decrease/(increase) in current assets	(2,092,746,391)	77,750,096
Increase/(decrease) in current liabilities	5,016,054,646	2,792,620,171
	<u>2,923,308,255</u>	<u>2,870,370,267</u>
<b>Net cash flow from operating activities</b>	<b>5,150,047,121</b>	<b>8,981,087,168</b>
<b>b. Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(2,725,117,723)	(8,361,437,146)
(Investment)/encashment in other assets	316,712,515	(1,287,988,504)
Addition to capital work-in-progress	(2,682,289,766)	(4,198,710,919)
<b>Net cash used in investing activities</b>	<b>(5,090,694,974)</b>	<b>(13,848,136,569)</b>
<b>c. Cash flows from financing activities</b>		
Increase in equity	1,462,914,348	2,158,285,800
Receipt of long term borrowings (current portion-net)	5,194,030,684	(224,513,739)
Repayment of long term borrowings (long portion-net)	(4,771,171,023)	2,865,841,862
Dividend paid	(300,000,000)	(350,000,000)
<b>Net cash flow from financing activities</b>	<b>1,585,774,009</b>	<b>4,449,613,923</b>
<b>Net surplus/(deficit) in cash and bank balances for the year (a+b+c)</b>	<b>1,645,126,156</b>	<b>(417,435,477)</b>
<b>d. Unrealised foreign exchange (loss)/gain</b>	<b>(3,139,845,735)</b>	<b>32,068,028</b>
<b>e. Cash and bank balances at the beginning of the year</b>	<b>1,953,549,005</b>	<b>2,338,916,455</b>
<b>f. Cash and bank balances at the end of the year</b>	<b>458,829,426</b>	<b>1,953,549,005</b>

The annexed notes from 1 to 35 form an integral part of these Financial Statements.

Dhaka,

  
 General Manager (Accounts)

  
 Company Secretary

  
 Managing Director

  
 Director

**06 OCT 2022**



**Gas Transmission Company Limited (GTCL)**  
**Notes to the Financial Statements**  
**As at and for the year ended 30 June 2022**

**1. Background and Nature of Business of the Company**

Gas Transmission Company Limited (GTCL), a company owned by Petrobangla was registered as a public limited company on 14 December 1993 under the Companies Act 1913. As per decision of Government of Bangladesh, GTCL was formed with the principal objective of establishing a balanced and reliable natural gas transmission network and ensuring effective operational control of the same for transportation of available gas in order to meet the increasing gas demand in the country. GTCL commenced its formal operation through holding the first meeting of the Board of Directors on 23 January 1994 and subsequently embarked on commercial business upon receipt of certificate of commencement of business from the Registrar of Joint Stock Companies and Firms on 31 July 1994.

The other objectives for which the Company was established is to construct, operate and maintain high pressure gas/LNG/condensate pipelines to transmit natural gas/LNG/condensate from different gas fields, LNG Liquefaction Plants and delivering the gas/LNG/condensate to the marketing companies operating in Bangladesh.

**2. Basis of preparation of the financial statements**

**2.1 Statement of compliance**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) except the presentation of the financial statements which are prepared as per direction ref: BERG Order #2018/01 dated 28 June 2018 of the Bangladesh Energy Regulatory Commission (BERG) issued for Uniform System of Accounts for Gas Licensees, the Companies Act 1994 and other applicable laws and regulations.

**2.2 Other regulatory compliance**

In addition to the above, the group entities are also required to comply with the following laws and regulations:

The Income Tax Ordinance, 1984;  
The Income Tax Rules, 1984;  
The Value Added Tax & Supplementary Duty Act 2012;  
The Value Added Tax & Supplementary Duty Rules 2016;  
The Bangladesh Labor Act 2006 (Amended in 2013);  
Customs Act 1969;  
Negotiable Instruments Act 1881.  
Order of Bangladesh Energy Regulatory Commission (BERG)  
Directives of Energy & Mineral Resources Division

**2.3 Basis of measurement**

These financial statements have been prepared under the historical cost convention and on a going concern basis.

**2.4 Going concern assumption**

When preparing financial statements, management makes an assessment of GTCL's ability to continue as a going concern. GTCL prepares financial statements considering going concern assumption as per IAS-1(25).

**2.5 Components of Financial Statements**

The Financial Statements of the company consist of the following components:

Statement of Financial Position;  
Statement of Profit or Loss and Other Comprehensive Income;  
Statement of Changes in Equity;  
Statement of Cash Flows; and  
Notes to the Financial Statements.

**2.6 Functional and presentation currency**

These financial statements are presented in Bangladeshi Taka (BDT/Taka/Tk.), which is also the functional currency of the Company. The amounts in these financial statements have been rounded off to the nearest integer.

**2.7 Use of estimates and judgments**

The preparation of the financial statements of the company requires management to make and apply consistently the judgments, estimates and assumptions for records and balances that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Note: 11 Property, plant and equipment

Note: 16 Inventories

Note: 24 Provision for taxation



## 2.8 Reporting Period

These financial periods of the company cover twelve months from 01 July to 30 June and is being followed consistently.

## 2.9 Applicable accounting standards

The Company's status of compliance with applicable Financial Reporting Standards is as under:

IAS	Title	Remarks
1	Presentation of Financial Statements	*Non-Complied
2	Inventories	Complied
7	Statement of Cash Flows	Complied
8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
10	Events after the Reporting Period	Complied
12	Income Taxes	Complied
16	Property, Plant & Equipment	Complied
19	Employee Benefits	Complied
21	The Effects of Changes in Foreign Exchange Rates	Complied
23	Borrowing Costs	Non-Complied
24	Related Party Disclosures	Complied
36	Impairment of Assets	Complied
37	Provisions, Contingent Liabilities and Contingent Assets	Complied
IFRS	Title	Remarks
7	Financial Instruments: Disclosures	Complied
9	Financial Instruments	Complied
13	Fair Value Measurement	Complied
15	Revenue from Contracts with Customers	Complied

\* Financial statements have been presented as per direction ref: BERC Order #2018/01 dated 28 June 2018 of the Bangladesh

## 3. Significant Accounting Policies

### 3.1 Property, plant and equipment (PPE)

#### 3.1.1 Recognition and measurement

Property, plant and equipment are stated at cost less accumulated depreciation in compliance with International Accounting Standards (IAS)-16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any direct attributable cost of bringing the assets to its working condition for its intended use.

#### 3.1.2 Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial period in which these incurred.

#### 3.1.3 Depreciation

Depreciation on all items of property, plant and equipment (fixed assets) has been charged using straight-line method at rates varying from 2.5% to 25% depending on the estimated useful lives of assets. Depreciation on addition to fixed assets has been charged from the date when the assets are ready to use except capitalization of gain/loss on exchange rate fluctuation for which depreciation is charged on opening balance.

The rates of depreciation on various classes of assets are as follows:

Particulars	Rate
Leasehold land	1/99
Leasehold land	1/50
Freehold concrete & brick structure	2.50%
Other Constructions	2.50%
Land infrastructure	5%
Store yard	5%
Plant and Machinery	5%
Furniture and Fixtures	10%
Sheds and temporary works	10%
Water pipeline and tanks	10%
Tube well and ponds	10%
Office Equipment	15%
Domestic appliances	15%
Pipeline	3.33%
Light vehicles	20%
Water pump	20%
Loose Tools	25%





### 3.2 Inventories

#### 3.2.1 Nature of inventories

Inventories include gas, LNG & condensate pipeline materials, stores and spare parts, etc.

#### 3.2.2 Valuation of inventory

Inventories are valued at average historical cost. Goods-in-transit are valued at ad-valorem including all other incidental costs. The cost of inventories includes expenditure for acquiring the inventories and bringing them to their existing location and condition. Net realizable value is estimated upon selling price in the ordinary course of business less estimated cost of completion of the sale.

### 3.3 Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions or adjustments. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

### 3.4 Cash and bank balances

Cash and bank balances comprise cash in hand and cash at bank which are held and available for use by the Company without any restriction.

### 3.5 Receivable from group companies

Receivables are carried at original invoice amount. Receivables are considered as good and realizable.

### 3.6 Creditors and accruals

These liabilities are recorded at the amount payable for settlement in respect of services received by the company.

### 3.7 Loans and borrowings

Borrowings repayable after twelve months from the date of statement of financial position are classified as non-current liabilities whereas the portion of borrowings is repayable within twelve months from the date of statement of financial position, unpaid interest and other charges are classified as current liabilities.

#### 3.7.1 Interest on borrowings

(i) Interest on borrowings during the period of project execution (interest during construction period) as per DPP/RDPP budget limit is not accrued.

(ii) Other interest is charged to Statement of Profit or Loss and Other Comprehensive Income in the period in which it is incurred/accrued.

#### 3.7.2 Current portion of long-term loan

The amounts of long-term loan repayable within one year from the date of Statement of Financial Position are included in current liabilities.

### 3.8 Income tax expense

(i) Income tax expense comprises current taxes. Income taxes are recognized in Statement of Profit or Loss and Other Comprehensive Income.

(ii) Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the statement of profit or loss and other comprehensive income as per IAS-12 "Income Taxes".

### 3.9 Current Tax

Provision for corporate income tax has been made on current years Net Profit, While Provision has been made on bank interest and other income and no provision has been made for business income. GTCL has an unabsorbed depreciation of Taka 6,590,691,184 for the purpose of corporate taxation up to the assessment year 2005-2006.

### 3.10 Revenue

Revenue has been recognized as per 5 step model of IFRS-15 "Revenue from contract with customers".

GTCL recognized the revenue by the prescribed following steps of IFRS 15

Step-1: Identifying the contract;

Step-2: Identifying performance obligations;

Step-3: Determining the transaction price;

Step-4: Allocating the transaction price to performance obligations and

Step-5: Satisfaction of performance obligations.

In case of revenue from the transmission charge which is measured at fair value of the consideration received or receivable, net of returns and allowances, and trade discounts but in compliance with the said IFRS





**3.11 Financial expenses**

Financial expenses comprise interest expense on long term loan, short term loan. All such costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income.

**3.12 Cash flow statement**

Statement of cash flows is prepared principally in accordance with IAS-7: Cash Flow Statement and the cash flows from operating activities are presented under indirect method.

**3.13 Foreign currency transactions**

The functional and reporting currency of the Company is Bangladeshi Taka (Taka/BDT/Tk.). Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transactions. Monetary assets and liabilities in foreign currencies are translated at the exchange rate prevailing on the closing date. Among foreign loans two projects loan amount is fixed as disbursement date. The foreign exchange rate is to be borne by Bangladesh during the repayment period of 15 years on the Subsidiary Loan which means no incurrance of foreign exchange risk to GTCL. Exchange gain or loss arising from foreign currency are charged to Profit and Loss Account.

**3.14 Equity and grants**

**3.14.1 Equity**

Equity received from the government relating to Compressor Station Project, Moheshkhali-Anwara, Anwara-Fouzderhat, Chittagong-Feni-Bakhrabad Gas Transmission pipelines and other projects which are completed or under implementation is credited to deposit against shares.

**3.14.2 Grants**

Grants received from the Donor agencies for projects are credited to capital reserve.

**3.15 Events after the reporting period**

Events after the reporting period that provide additional information about the Company's positions at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. There are no material events that had occurred after the reporting period to the date of issue of these financial statements, which could affect the figures presented in the financial statements.

**3.16 Investment in shares**

Investment in shares is treated as available-for-sale financial assets as per IFRS-9: Financial Instruments: Recognition and Measurement and any fluctuation in market price is recognized in other comprehensive income of Statement of Profit or Loss and Other Comprehensive Income.

**3.17 Workers' profit participation fund**

The Bangladesh Labour Act 2006 (Amendmed in 2013) requires a company to set up "Worker's Profit Participation Fund" and transfer 5% of the net profits before tax to this fund to be disbursed and/or utilized in accordance with the provision of the Act.

**3.18 Comparative information**

Comparative information has been presented in respect of the prior period in accordance with IAS-1: Presentation of Financial Statements, for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current period's financial statements.

**3.19 General**

- i. Figures have been rounded off to the nearest Taka; and
- ii. Previous year's figures have been rearranged wherever considered necessary to conform to the current year's presentation.



**4. Share capital**
**Authorised capital**

 10,000,000,000 ordinary shares of Taka 10 each  
 10,000,000 ordinary shares of Taka 1,000 each

30.06.2022 Taka	30.06.2021 Taka
--------------------	--------------------

100,000,000,000	-
-	10,000,000,000
<b>100,000,000,000</b>	<b>10,000,000,000</b>

**Issued, subscribed and paid-up capital**

 700,000,000 ordinary shares of Taka 10 each  
 1,088,080,600 ordinary shares of Taka 10 each issued for deposits against shares  
 7,000,000 ordinary shares of Taka 1,000 each

7,000,000,000	-
10,880,806,000	-
-	7,000,000,000
<b>17,880,806,000</b>	<b>7,000,000,000</b>

As per decision of company's 28th Annual General Meeting and 450th Board Meeting, GTCL has increased Company's Authorized Capital and Paid-up Capital for deposits against shares and denominated Company's Share to Taka 10 each from Taka 1,000 each.

**5. Deposits against Shares**

 Opening balance  
 Less: GTCL Equity from Retained Earnings portion  
 Less: Transferred to paid-up-capital\*  
 Add: Addition during the year

(Note: 5.1)

20,456,798,739	34,050,424,817
-	15,751,911,879
10,880,806,000	-
1,462,914,348	2,158,285,800
<b>11,038,907,087</b>	<b>20,456,798,739</b>

The amount of Taka 15,751,911,879 included in previous years under the heads of Deposits against Shares which was actually invested from GTCL's own funds which was transferred to Retained Earnings for the year ended 30 June 2021 because company does not issue shares against its own equity.

\*Deposits against Shares of Taka 10,880,806,000 (1,088,080,600 ordinary shares of Taka 10 each) transferred to paid-up capital for the year ended 30 June 2022 in compliance with the circular of Financial Reporting Council.

**5.1 Equity from government**

 GoB Equity (Ashuganj-Monohordi)  
 GoB Equity (Dhaka Clean Fuel)  
 GoB Equity (Compressor Station)  
 GoB Equity (Banpara-Rajshai)  
 GoB Equity (Hatikumrul-Bheramara)  
 GoB Equity (Bakhrabad- Siddirganj)  
 GoB Equity (Bheramara-Khulna)  
 GoB Equity (Ashuganj-Bakhrabad)  
 GoB Equity (R & EE SCADA)  
 GoB Equity (Monohordi-Jamuna)  
 GoB Equity (Moheshkhali-Anowara)  
 GoB Equity (Dhanua-Nalka)  
 GoB Equity (Chittagong-Feni-bakhrabad)  
 GoB Equity (B-R-S Project) (On going)  
**Total of GoB Equity**  
 Net Change in equity from GoB increase

-	243,366,252
-	1,002,414,995
-	1,924,755,864
-	292,639,600
-	966,617,906
-	914,686,431
-	1,522,994,022
-	876,128,294
-	140,767,597
-	679,509,600
247	2,316,925,686
1,373,513,887	1,352,043,430
6,356,613,690	6,275,169,800
3,308,779,263	1,948,779,263
<b>11,038,907,087</b>	<b>20,456,798,739</b>
<b>1,462,914,348</b>	<b>2,158,285,800</b>

**6. Capital reserve**
**Grants**

 DFID grants (N-S Pipeline Project)  
 UNDP grants (N-S Pipeline Project)  
 DFID grants (SCADA Project)  
 DFID grants (MSIP Project)

76,900,727	76,900,727
212,328,222	212,328,222
1,446,422,903	1,446,422,903
5,257,553	5,257,553
<b>1,740,909,405</b>	<b>1,740,909,405</b>

**7. Retained earnings**

 Opening balance as reported  
 Prior year's adjustment  
 GTCL Equity  
 Restated Opening Balance  
 Net profit/(loss) for the year  
**Profit available for appropriation**  
 Adjustments during the year  
 Transferred to GTCL Own Equity  
 Dividend paid  
 Gain/(Loss) on investment in share

(Note:7.1)

(Note:7.2)

18,430,520,274	2,133,477,953
18,144,684	(89,713,119)
966,531,864	15,994,942,879
19,415,196,822	18,038,707,713
(2,169,105,010)	740,927,652
<b>17,246,091,812</b>	<b>18,779,635,364</b>
(299,455,440)	(349,115,090)
-	-
(300,000,000)	(350,000,000)
544,560	884,910
<b>16,946,636,372</b>	<b>18,430,520,274</b>



**7.1 Prior year's adjustment**

	30.06.2022 Taka	30.06.2021 Taka
CPF fund Rearranged	-	87,749,018
Rectification of Transaction	(18,144,684)	1,964,101
<b>Adjustment of Expenses and Liabilities</b>	<b>(18,144,684)</b>	<b>89,713,119</b>

Prior year's adjustments were given in respect of the errors in estimation of some expenses in the previous the years.

**7.2 GTCL Equity from Retained Earnings**

	30.06.2022 Taka	30.06.2021 Taka
GTCL Equity (M-J Project)	40,646,021	40,646,021
GTCL Equity (B-R Project)	23,044,000	23,044,000
GTCL Equity (B-S Project)	228,770,894	228,770,894
GTCL Equity (A-B Project)	2,763,999,286	2,763,999,286
GTCL Equity (A-E compressor Station)	385,819,180	385,819,180
GTCL Equity (H-B Project)	302,335,000	302,335,000
GTCL Equity (B-K Project)	19,290,000	19,290,000
GTCL Equity (B-D Project)	3,000,000,000	3,000,000,000
GTCL Equity (Srikail-AB Project)	131,153,839	131,153,839
GTCL Equity (Titas-AB Project)	713,533,871	713,533,871
GTCL Equity (Titas-CBA Project)	406,007,226	406,007,226
GTCL Equity (Moheshkhali-Anowara Project)	3,151,631,844	3,151,631,844
GTCL Equity (Titas-Khatihata-Malihata Project)	197,638,762	197,638,762
GTCL Equity (Anowara-Fouzdarhat Project)	3,326,315,696	3,326,315,696
GTCL Equity (MA CTMS Zero point Project)	243,031,000	243,031,000
GTCL Equity (Moheshkhali-Anowara Parallel Project)	966,100,000	-
GTCL Equity (Chottogram-Feni-Bakhrabad Project)	431,864	-
GTCL Equity (Head office Building Project)	1,061,726,260	1,061,726,260
<b>Total GTCL Equity from Retained Earnings</b>	<b>16,961,474,743</b>	<b>15,994,942,879</b>
<b>Net Change in GTCL Equity</b>	<b>966,531,864</b>	<b>15,994,942,879</b>

The amount of Tk. 16,961,474,743 invested to 18 (eighteen) projects (para 7.2) from GTCL's own fund/equity from Retained

**8. Long term borrowings - unsecured (local sources)**

Unsecured local loans represent GoB loans, Corporation and Inter Company loans taken for the following projects:

**Name of Project**

Name of Project		30.06.2022 Taka	30.06.2021 Taka
Bonpara-Rajshahi Project		237,769,400	274,349,400
Ashugonj-Bakhrabad Project		1,040,402,343	1,149,918,383
Compressor Station Project		2,405,944,792	2,646,539,312
Monohardi- Jamuna Project		594,570,880	679,509,600
Bakhrabad- Siddirganj Project		1,200,525,945	1,314,861,745
Hatikumrul-Bheramara Project		1,027,031,520	1,147,858,760
Bheramara-Khulna Project		1,427,804,254	1,618,178,534
R & EE SCADA Project		184,757,416	202,353,416
Dhanua-Nalka Project		2,034,020,831	2,001,815,145
Chittagong-Feni-Bakhrabad Project		9,534,922,035	9,412,756,200
Moheshkhali-Anowara Project		2,896,157,089	3,185,772,809
B-R-S Project		4,963,169,894	2,923,169,894
Bibiana- Dhanua Project	(Note: 8.1b)	5,007,709,192	6,259,636,500
Anowara-Fouzdarhat Project	(Note: 8.1c)	2,969,340,000	3,362,460,000
M-A Parallel Project	(Note: 8.1d)	10,041,562,500	11,153,540,000
Moheshkhali Zero Point - CT MS Project	(Note: 8.1e)	2,405,584,825	2,582,965,425
		<b>47,971,272,916</b>	<b>49,915,685,123</b>

**8.1 Details of long term borrowings - unsecured (Local Sources)**
**a Unsecured local GoB portion loans are as under (FY 2021-2022)**

Project	Repayable in the next year	Long term portion	Total
B-K Project	237,968,030	1,427,804,254	1,665,772,284
Nalka- Bogra Project	-	-	-
Ashugonj-Monohordi Project	22,441,059	-	22,441,059
Bonpara-Rajshai Project	45,725,000	237,769,400	283,494,400
Ashugonj-Bakhrabad Project (new)	136,895,050	1,040,402,343	1,177,297,393
A E Compressor Station Project	300,743,141	2,405,944,792	2,706,687,933
Monohardi- Jamuna Project	106,173,395	594,570,880	700,744,275



Bakhrabad- Siddirganj Project	142,919,750	1,200,525,945	1,343,445,695
R & EE SCADA Project	21,994,990	184,757,416	206,752,406
Chittagong-Feni-Bakhrabad	-	9,534,922,035	9,534,922,035
Dhanua-Nalka Project	-	2,034,020,831	2,034,020,831
Hatikumrul-Bheramara Project	151,034,050	1,027,031,520	1,178,065,570
B-R-S Project	-	4,963,169,894	4,963,169,894
Moheshkhali-Anowara Project	362,019,650	2,896,157,089	3,258,176,739
<b>Sub-total (8.1)</b>	<b>1,527,914,115</b>	<b>27,547,076,399</b>	<b>29,074,990,514</b>

**b Unsecured local (Corporation and inter company) loans for Bibiana-Dhanua Project**

Corporation and Company	Repayable in the next year	Long term portion	Total
Petrobangla	609,180,880	2,436,723,520	3,045,904,400
TGTDCL	351,391,500	1,405,566,000	1,756,957,500
SGFL	184,062,212	736,248,838	920,311,050
BGFCL	29,747,432	118,989,718	148,737,150
JGTDCL	18,050,420	72,201,680	90,252,100
BGDCL	29,747,432	118,989,718	148,737,150
RPGCL	29,747,432	118,989,718	148,737,150
<b>Sub-total (8.2)</b>	<b>1,251,927,308</b>	<b>5,007,709,192</b>	<b>6,259,636,500</b>

**c Unsecured local (Inter company) loans for Anowara-Fouzdarhat Project :**

Company	Repayable in the next year	Long term portion	Total
TGTDCL	190,850,000	1,335,950,000	1,526,800,000
KGDCL	145,000,000	1,232,500,000	1,377,500,000
BGDCL	57,270,000	400,890,000	458,160,000
<b>Sub-total (8.3)</b>	<b>393,120,000</b>	<b>2,969,340,000</b>	<b>3,362,460,000</b>

**d Unsecured local (Inter company) loans for M-A Parallel Project :**

Company	Repayable in the next year	Long term portion	Total
TGTDCL	461,975,000	4,096,837,500	4,558,812,500
KGDCL	273,100,000	1,872,400,000	2,145,500,000
BGDCL	166,265,000	1,474,462,500	1,640,727,500
SGFL	210,637,500	2,597,862,500	2,808,500,000
<b>Sub-total (8.4)</b>	<b>1,111,977,500</b>	<b>10,041,562,500</b>	<b>11,153,540,000</b>

**e Unsecured local (Inter company) loans for Moheshkhali Zero Point Project:**

Company	Repayable in the next year	Long term portion	Total
TGTDCL	133,042,700	1,164,123,625	1,297,166,325
KGDCL	-	886,758,000	886,758,000
BGDCL	44,337,900	354,703,200	399,041,100
<b>Sub-total (8.5)</b>	<b>177,380,600</b>	<b>2,405,584,825</b>	<b>2,582,965,425</b>
<b>Total (8.1+8.2+8.3+8.4+8.5)</b>	<b>4,462,319,523</b>	<b>47,971,272,916</b>	<b>52,433,592,439</b>

**9. Long term borrowings - unsecured (Foreign Sources)**

This represents IDA, JICA and ADB loans taken for the following projects:

Loan	Project	30.06.2022	30.06.2021
ADB Loan-1943-BAN	Dhaka Clean Fuel Project	614,319,271	695,012,946
ADB Loan-2622-BAN	Compressor station Project	49,797,634	51,038,300
ADB Loan-2188-BAN	Compressor station Project	7,667,315,409	7,771,296,136
ADB Loan-2188-BAN	Monohordi-Jamuna Project	1,992,167,678	2,110,972,428
ADB Loan-2188-BAN	Hatikumrul- Bheramara Project	3,835,706,388	3,959,652,829
ADB Loan-2188-BAN	Bonpara-Rajshahi Project	557,156,932	597,188,281
ADB Loan-2188-BAN	Bheramara-Khulna Project	3,836,290,971	4,025,420,635
ADB Loan, L3461	Chittagong-Feni-Bakhrabad	5,674,822,140	6,778,099,108
AIB Loan	Chittagong-Feni-Bakhrabad	1,993,901,190	-
IDA Loan- 4508 BD	Bhakhrabad- Siddirganj Project	5,575,065,595	5,065,260,132
JICA Loan- BD- P71	R & EE SCADA Project	1,119,259,575	1,119,259,575
JICA Loan - BD- P78	Dhanua-Nalka Project	3,101,939,148	2,995,705,398
		<b>36,017,741,932</b>	<b>35,168,905,767</b>



Further details of unsecured foreign loans are as under

9.1 Principal

a.

Loan	Project	Repayable in the next year	Long term portion	Total
ADB -1943-BAN	DCF Project	96,557,425	467,521,830	564,079,255
ADB-2188-BAN	Compressor Station Project	4,710,309	42,392,742	47,103,051
ADB-2622-BAN	Compressor Station Project	663,396,839	6,429,091,919	7,092,488,758
ADB-2188-BAN	M-J Project	250,933,451	1,701,221,449	1,952,154,901
ADB-2188-BAN	H-B Project	400,451,669	3,315,551,893	3,716,003,562
ADB-2188-BAN	B-R Project	75,988,836	478,650,195	554,639,031
ADB-2188-BAN	B-K Project	451,539,984	3,282,158,563	3,733,698,547
ADB -L3461-62	Chittagong-Feni-Bakhrabad	-	5,095,957,541	5,095,957,541
AIIB Loan	Chittagong-Feni-Bakhrabad	-	1,790,471,582	1,790,471,582
IDA-4508 BD	B-S Project	-	4,818,623,798	4,818,623,798
JICA-BD- P71	R & EE SCADA Project	-	1,058,171,375	1,058,171,375
JICA -BD- P78	Dhanua-Nalka Project	-	3,101,939,148	3,101,939,148
<b>Sub-total (a)</b>		<b>1,943,578,513</b>	<b>31,581,752,035</b>	<b>33,525,330,548</b>

b. Exchange rate fluctuation

Loan	Project	Repayable in the next year	Long term portion
ADB-2188-BAN	B-K Pipeline	159,045,616	554,132,409
ADB-2188-BAN	H-B Pipeline	134,239,931	520,154,494
ADB -1943-BAN	DCF Project	51,624,175	146,797,442
ADB-2188-BAN	M-J Project	89,252,549	290,946,229
C-S ADB2188	Com. Station	1,667,231	7,404,892
C-S ADB 2622	Com. Station	247,525,161	1,238,223,490
JICA SCADA	SCADA Project	-	61,088,200
B-S IDA	B-S Project	-	756,441,797
ADB -L3461-62	Chittagong-Feni-Bakhrabad	-	578,864,599
AIIB Loan	Chittagong-Feni-Bakhrabad	-	203,429,608
ADB-2188-BAN	B-R Project	26,634,764	78,506,737
<b>Sub-total (b)</b>		<b>709,989,427</b>	<b>4,435,989,897</b>
<b>Total (a+b)</b>		<b>2,653,567,940</b>	<b>36,017,741,932</b>



	30.06.2022 Taka	30.06.2021 Taka
<b>10. Deferred tax liability</b>		
Opening Balance	13,529,892,278	12,183,236,178
Prior year adjustment	-	-
Restated Opening Balance	13,529,892,278	12,183,236,178
Addition during the year	(128,695,138)	1,346,656,100
	<b>13,401,197,140</b>	<b>13,529,892,278</b>
		30.06.2022 Taka
	Carrying Amount	Tax Base
Property, plant and equipment	124,046,146,665	75,314,520,701
Applicable rate		48,731,625,964 27.5%
<b>Deferred tax liability as on 30 June 2022</b>		<b>13,401,197,140</b>
Deferred tax liability as on 30.06.2022		13,401,197,140
Deferred tax liability as on 30.06.2021		13,529,892,278
<b>Deferred tax expense for the year ended 30 June 2022</b>		<b>(128,695,138)</b>
		30.06.2022 Taka
		30.06.2021 Taka
<b>11. Property, plant and equipment</b>		
<b>A. Cost</b>		
Opening balance	136,096,949,607	131,276,009,061
Add: Addition during the year	28,897,578,205	4,821,019,865
	164,994,527,812	136,097,028,926
Less: Adjustment during the year	17,414,203	79,318
<b>Total (A)</b>	<b>164,977,113,609</b>	<b>136,096,949,607</b>
<b>B. Accumulated depreciation</b>		
Opening balance	36,423,409,087	32,309,708,650
Add : Charged during the year	4,507,560,931	4,114,900,213
	40,930,970,018	36,424,608,863
Less: Adjustment during the year	(3,074)	(1,199,776)
<b>Total (B)</b>	<b>40,930,966,944</b>	<b>36,423,409,087</b>
<b>Written Down Value (A-B)</b>	<b>124,046,146,665</b>	<b>99,673,540,520</b>
(Schedule of property, plant and equipment is given in Annexure-A)		
<b>12. Capital Work-in-Progress</b>		
Opening balance	34,251,419,425	30,052,708,506
Add: Addition during the year	2,682,289,766	6,979,486,439
Interest on loan	2,607,064,185	-
	39,540,773,376	37,032,194,945
Less: Transferred to property,plant and equipment	26,172,460,482	2,780,775,520
	<b>13,368,312,894</b>	<b>34,251,419,425</b>
(Details of Capital Work-in-Progress are shown in Annexure-B)		
<b>13. Fixed deposit receipt</b>		
<b>(a) State - Owned Banks</b>		
Janata Bank Ltd.	1,909,829,586	2,348,700,480
Agrani Bank Ltd.	316,106,880	477,070,500
BASIC Bank Ltd.	879,577,197	1,553,700,039
Rupali Bank Ltd	1,136,361,847	312,752,000
Bangladesh Development Bank Ltd.	274,738,000	-
Bangladesh Krishi Bank Ltd.	842,999,910	370,613,647
	<b>5,359,613,419</b>	<b>5,062,836,666</b>



**(b) Private Commercial Banks**

Southeast Bank Ltd.

Standard Bank Ltd.

Social Islami Bank Ltd

First Security Islami Bank Ltd.

AB Bank Ltd.

IFIC Bank Ltd.

NGB Global Bank Ltd.

Premier Bank

Exim Bank Ltd.

**Total (a+b)**

30.06.2022 Taka	30.06.2021 Taka
473,593,401	293,291,381
219,245,154	65,076,000
-	118,801,900
-	168,226,024
-	130,000,000
-	30,000,000
-	50,000,000
154,005,000	158,829,000
-	125,628,000
<b>846,843,555</b>	<b>1,139,852,305</b>
<b>6,206,456,974</b>	<b>6,201,988,971</b>

13.1 i) Out of total provision for taxation of Taka 439.09 Crore up to financial year 2021-2022, Taka 149.48 Crore was reserved in the form of FDR by the decision of GTCL board meeting No. 348 which was held on 14 May 2014. However the provisional amount has not been deposited to Govt exchequer due to subjudice in honourable High Court.

ii) The FDR amount of GTCL are allocated against Tax Liability and some own finance projects are below:

	Taka (in crore)
<b>(A) Fixed deposit amount</b>	<b>620.65</b>
<b>(B) Fund to be allocated in the coming financial year (1 to 4)</b>	<b>117.66</b>
(1) Bogura-Rangpur-Saidpur Project	10.00
(2) Off Transmission point meetering station	16.95
(3) Bangabandhu Railway Bridge Pipeline Project	6.14
(4) Bakhrabad Meghnaghat-Haripur	84.57
<b>(C) Fund for Others :</b>	<b>502.99</b>
i) FDR Reserve for Tax as per Board Decision :	149.48
ii) FDR Reserve for Depreciation Fund :	353.51
<b>Total</b>	<b>620.65</b>
<b>(D) Tax Provision upto 2021-2022 :</b>	<b>439.08</b>

**Note:**

i) FDR is not available to meet up the accumulated depreciation fund which is Taka 4,093.09 crore as on 30 June 2022.

ii) FDR amount was reserved Tk. 353.51 crore against the accumulated depreciation fund amount in Taka 4,093.09 crore

**13A Interest receivable from fixed deposit receipt**

Opening Balance	354,562,436	319,378,653
Less: Received During the Year	354,562,436	319,378,653
<b>Add. Accrued during the year</b>	<b>114,176,859</b>	<b>354,562,436</b>
<b>Closing</b>	<b>114,176,859</b>	<b>354,562,436</b>

**14. Loan to employees**
**House building loan**

Principal

Interest

**Motor cycle loan**

Principal

Interest

Computer loan

896,804,997	974,339,055
770,579,140	835,363,245
126,225,856	138,975,810
13,928,094	17,546,537
13,855,000	17,440,400
73,094	106,137
309,000	496,000
<b>911,042,090</b>	<b>992,381,592</b>
2,790,870	1,905,960
544,560	884,910
<b>3,335,430</b>	<b>2,790,870</b>

**15 Investment in shares**

Issue of 680,700 ordinary shares of Taka 10 each

Add: Loss of price decrease on Share (unrealised)

680,700 ordinary shares of Taka 4.90 each (market value)



**16. Inventories**

(A) Opening Balance of Pipeline materials (GTCL)  
Add: Materials Addition during the year

Less : Materials Used during the year  
Pipeline materials (GTCL)

(B) Opening Balance of LC Goods-in-transit  
Addition during the year

Less: Completed during the year  
Closing Balance of Goods-in-transit  
(C) Total (A+B)

	30.06.2022 Taka	30.06.2021 Taka
	1,675,380,354	1,503,144,427
	1,333,101,419	1,016,222,848
	<u>3,008,481,774</u>	<u>2,519,367,275</u>
	1,211,751,572	843,986,920
	<u>1,796,730,201</u>	<u>1,675,380,354</u>
	<b>138,173,125</b>	<b>119,616,478</b>
	23,305,386	20,939,442
	<u>161,478,511</u>	<u>140,555,921</u>
	19,412,898	2,382,796
	<u>142,065,614</u>	<u>138,173,125</u>
	<u><b>1,938,795,815</b></u>	<u><b>1,813,553,479</b></u>



30.06.2022	30.06.2021
Taka	Taka

**17. Advances, Deposits and Prepayments**
Advances against/to:

Expense and purchase

Incentive bonus

Corporate income tax

Third party

(Note 17.1)

2,669,342	9,237,504
20,999,348	37,219,883
4,357,452,246	3,982,530,277
598,285,971	1,176,494,895
<b>4,979,406,908</b>	<b>5,205,482,559</b>

Deposits

Security deposit

(Note 17.2)

<b>1,909,067</b>	<b>1,909,067</b>
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Prepayments

Advance income tax refundable from tax authority\*

Recoverable from contractors and employees

(Note 17.3)

151,666,189	151,666,189
26,023,967	39,198,960
<b>177,690,156</b>	<b>190,865,149</b>
<b>5,159,006,131</b>	<b>5,398,256,775</b>

Details of Corporate income tax and Advance income tax refundable from tax authority are given in Annexure-C & Annexure-D respectively.

**17.1 Advance to third party**
GTCL

Sumit LNG Terminal Co. LTd, Dhaka.

Barister Mejbahur Rahman

Flora Limited

A Hossain and Associates\*

Bangladesh Computer Council

Prokoushol Biswabidyaloy Chatro Kallyan office

Dhaka WASA

Banglaedsh Petroleum Institute

Abul Nashar Azad Advocate

Barister Sheikh Fazle Nur Tapos

Barister Saifuddin Mahmud

Advocate Tanjibul Alam

Advocate Awlad Ali, Supremcourt Dhaka

Advocate Nurul Muttakim, Dhaka

Md. Aminur Rahman, Arbitrator

Rozina Akter Banu

Begum Parvin Akhter

Justice Khondokar Mahmud-Ul Hasan

K.M Hasan &amp; Co. Chatered Accounts

Murad Reja BD Supremcourt

Hasan Habib SEC. BD Supremcourt

A F Hasan Arif

Mrs. Nadia Chowdhury, SEC, Arbitrail Tribunal

Natore Pollibidyut Samiti

FA &amp; CAO (East) Bangladesh Railway (CTG)

Akhter Furniture, Dhaka

Nesar Ahmed, Advocate

Mr. Dudu Mian, Sylhet

Md. Helal Amin

Rahim Afrose

Shahidul Islam Khan, Sec. Arbitral Tribunal

Justice Md Abdur Rashid, Chairman of Arbitral Tribunal

Dist. Commissioner, Chottogram

District Ansar and VDP, Cumilla

District Ansar and VDP, Feni

SIEMENS Bangladesh Limited

District Ansar and VDP, Cox's Bazar

District Ansar and VDP, Bogra

District Ansar and VDP, Habiganj

District Ansar and VDP, Sirajganj

District Ansar and VDP, B. Baria

District Ansar and VDP, Chattogram

District Ansar and VDP, Dhaka

District Ansar and VDP, Tangail

District Ansar and VDP, Gazipur

District Ansar and VDP, Narshingdi

20,000	20,000
382,500	1,232,500
41,253	41,253
11,213,400	11,213,400
-	241,500
-	25,000
-	494,617
1,871,590	1,871,590
65,625	65,625
800,000	800,000
30,000	30,000
4,611,744	4,611,744
937,500	937,500
15,000	15,000
187,500	187,500
60,000	60,000
-	613,575
2,108,125	2,108,125
331,875	400,549
2,037,500	2,037,500
226,500	226,500
200,000	200,000
130,000	130,000
103,464	103,464
21,348	-
-	97,347
6,250	6,250
163,875	163,875
213,750	145,076
-	3,382
325,000	325,000
625,000	625,000
500,000,000	293,306
7,344	-
185,058	44,540
63,280,038	645,170,613
(100,000)	-
(106,030)	-
49,729	18,147
11,757	15,501
804,949	37,021
32,049	149,027
185,807	62,195
5,597	117,789
50,000	-
107,912	38,776





Projects  
Dhanua-Nalka Project  
B-M-H Project  
M-A Parallel Project

30.06.2022 Taka	30.06.2021 Taka
6,990,962	1,515,108
52,000	-
-	500,000,000
<b>598,285,971</b>	<b>1,176,494,895</b>

**17.2 Security deposits**

GTCL  
Bangladesh Oxygen Ltd  
DESCO  
PGCL  
Bangladesh T&T Board  
Grameen Phone  
T. M. International  
CNG Distribution  
Sakina CNG Srimongal  
RPGCL  
Habiganj Palli Biddut Samity  
Sirajganj Palli Biddut Samity  
Bangladesh Railway, Chattogram  
Proshika Computers  
Bangladesh Power Development Board  
Palli Biddut Samity  
Janata Bank UMT Branch  
Port Authority, Chittagong  
Jamuna Bridge authority  
Pipeline Engineers & Associats  
Tuhin Enterprise  
Other Security Deposit

12,000	12,000
600,000	600,000
10,791	10,791
419,600	419,600
63,000	63,000
2,000	2,000
25,000	25,000
15,000	15,000
22,121	22,121
4,200	4,200
4,499	4,499
180,000	180,000
1,000	1,000
98,500	98,500
350	350
91,705	91,705
114,886	114,886
60,000	60,000
133,650	133,650
2,500	2,500
48,265	48,265
<b>1,909,067</b>	<b>1,909,067</b>

**17.3 Recoverable from contractors and employees**

Employees (GTCL)  
Recoverable from Enery Solution, India Pvt.Ltd  
Receivable from CPF Trust  
Padma Oil Co Ltd  
Contractors (GTCL)  
Incentive bonus recoverable from employees

(Note: 17.3.1)

24,908,215	38,211,617
134,573	-
372,607	372,607
608,573	608,573
-	6,164
-	-
<b>26,023,967</b>	<b>39,198,960</b>

**17.3.1 Incentive bonus recoverable from employees**

Opening balance  
Less: Adjustment/Recovered during the year

-	8,536
-	8,536
-	-

\*This represents unapproved portion of incentive bonus paid in FY 1995-1996 to 2013-2014 amounting to Taka 8,536 already adjusted during the FY 2020-2021.



		30.06.2022 Taka	30.06.2021 Taka
<b>18. Cash and bank balances</b>			
Cash in hand	(Note: 18.1)	775,425	723,984
Bank balances	(Note: 18.2)	458,054,001	1,952,825,021
		<b>458,829,426</b>	<b>1,953,549,005</b>
<b>18.1 Cash in hand</b>			
GTCL		58,425	6,984
Imprest fund	(Note: 18.1.1)	717,000	717,000
		<b>775,425</b>	<b>723,984</b>
<b>18.1.1 Imprest fund</b>			
Ashuganj Metering Station		150,000	150,000
Sylhet Office		35,000	35,000
Srimongal Office		40,000	40,000
Service Department		20,000	20,000
Baghabari Office		20,000	20,000
MCC CGS Demra		15,000	15,000
City Gate Station, Chittagong		65,000	65,000
Bogra Office		15,000	15,000
Engineering Service Department		20,000	20,000
Rajshahi Office		16,000	16,000
Monohardi Office		50,000	50,000
CGS Demra office		40,000	40,000
Aminbazar CGS Office		20,000	20,000
Ashulia CGS Office		29,000	29,000
Feni ICS Office		20,000	20,000
Tangail Regional Office		22,000	22,000
Dhanua GMS Office		10,000	10,000
ACC GMS Ashuganj Office		15,000	15,000
Ashuganj Compressor Station		60,000	60,000
Alenga Compressor station		40,000	40,000
Alenga Control Center		15,000	15,000
		<b>717,000</b>	<b>717,000</b>

**18.2 Bank balances**
**A. GTCL**

Bank Names	Branch Names	STD/SND A/C	Current A/C		
Janata Bank Ltd.	Local Office	8,361,296	46,855	8,408,151	8,196,806
	Sylhet Br.	373,160	350,128	723,288	714,423
	Baghabari Br.	222,129	102,113	324,241	318,736
	Selimpur Br.	157,840	335,381	493,221	1,200,493
	Comilla Br.	304,551	203,847	508,398	502,667
	Srimongal Br.	152,615	205,132	357,748	356,148
	Dhaka Sheraton Hotel Br.	223,338	221,062	444,400	440,762
	Fuldhigi Br.	514,712	327,894	842,607	832,036
	Ashuganj Br.	159,044	342,161	501,205	503,345
	University Gra. Com. Br.	9,058,608	1,230,872	10,289,480	537,095,531
	BASIC Bank Ltd.	Main Br.	1,688,736	1,541,989	3,230,725
Prime Bank Ltd.	Eskaton Br.	12,128,980	706,117	12,835,097	66,454,274
Standard Chartered	Head Office	571,873	68,635	640,508	641,667
Sonali Bank Ltd.	BB Avenue Br.	138,461	10,836	149,297	147,839
IFIC Bank Ltd	Santinagar Br.	2,231,779	294,954	2,526,733	2,460,978
UCBL	Kawran Bazar Br.	4,448,083	407,914	4,855,997	4,841,359
Janata Bank Ltd.	Port Corp. Br.	-	-	-	-
Dutch-Bangla Bank	Kawran Bazar Br.	4,691,570	83,034	4,774,604	101,669,548
Agrani Bank Ltd.	BB Avenue Br.	504,674	36,931	541,606	533,646
		<b>45,931,449</b>	<b>6,515,856</b>	<b>52,447,305</b>	<b>1,774,169,703</b>

**B. Projects**

Bank Names	Branch Names	STD/SND A/C	Current A/C		
<b>Chittagong-Feni-Bakhrabad Project</b>					
Janata Bank Ltd.	University Grnt. Com. Br.	-	-	-	12,703,891
BASIC Bank Ltd.	Main Br.	-	-	-	384,547





				30.06.2022	30.06.2021
				Taka	Taka
<b>B-M-H Gas Tra. Pipeline Project</b>					
Agrani Bank Ltd.	Paribesh Bhaban Bra.	842,883	137,432	980,315	-
BD Krishi Bank	Kawran Bazar Br.	66,958	-	66,958	-
<b>Bogura-Rangpur-Saldpur Project</b>					
BASIC Bank Ltd.	Main Branch	100,360,913	-	100,360,913	302,765
Bangladesh Krishi Bank	Khamarbari Br.	21	146,718,570	146,718,591	21,975,022
<b>Dhanua -Elenga-Nalka Project</b>					
Janata Bank Ltd.	University Grnt. Com. Br.	-	-	-	570,823
<b>B.Bridge Gas Pipeline Project</b>					
Janata Bank Ltd.	University Grnt. Com. Br.	94,458	163,245	257,703	-
<b>Off Tra. Point of GTCL Project</b>					
BD Krishi Bank	Khamarbari Br.	430,932	134,269	565,201	-
		-	-	-	-
		101,796,165	147,153,516	248,949,681	35,937,049
<b>C. Port Corporate Br.</b>	<b>(Note 18.2.1)</b>	-	-	-	908,329
<b>D. Deposit with Customs</b>	<b>(Note 18.2.2)</b>	-	156,657,015	156,657,015	141,809,940
		<b>147,727,614</b>	<b>310,326,387</b>	<b>458,054,001</b>	<b>1,952,825,021</b>
<b>18.2.1 Janata Bank Ltd., Port Corporate Branch, Chittagong</b>					
C-F-B Project		-	-	-	908,329
M-A Parallel Project		-	-	-	-
D-N Project		-	-	-	-
		-	-	-	<b>908,329</b>
<b>18.2.2 Deposit with customs authority (Sonali Bank)</b>					
GTCL, Customs house Chittagong		45,422,760		45,422,760	
GTCL, Customs House, Dhaka		1,233,333		1,233,333	
Dhanua-Elenga-Nalka Project,		-		9,116,991	
Bogura-Rangpur-Syedpur Project		110,000,922		922	
Moheshkhali Zero Point Project		-		-	
Chittagong-Feni-Bakhrad-Chittagong		-		86,035,934	
		<b>156,657,015</b>		<b>141,809,940</b>	
<b>19. Receivable from Group Companies - Gas and Condensate Transmission</b>					
Titas Gas Transmission & Distribution Company Ltd.		3,755,076,623		4,827,842,359	
Jalalabad Gas Transmission & Distribution System Ltd.		144,745,396		305,961,237	
Sylhet Gas Fields Ltd.		29,764,638		28,870,337	
Pashchimanchal Gas Company Ltd.		179,690,688		234,442,158	
Petrobangla		3,059,397,960		898,343,829	
Karnaphuli Gas Distribution Company Ltd.		412,527,740		579,066,411	
Sundarban Gas Company Ltd.		54,008,696		89,348,285	
Bakhrabad Gas Distribution Company Ltd.		487,342,494		616,869,234	
		<b>8,122,554,236</b>		<b>7,580,743,849</b>	
<b>20. Current Account</b>				<b>1,803,579,907</b>	<b>138,635,595</b>
		<b>(Note: 20.1)</b>			
		<b>Debit</b>	<b>Credit</b>		
<b>20.1</b>	Petrobangla	1,765,809,742	-	1,765,809,742	323,645,865
	Pashchimanchal Gas Company Ltd.	157,204	-	157,204	157,204
	Bakhrabad Gas Distribution Co Ltd.	-	(1,217,068)	(1,217,068)	(54,831,934)
	Baropukuria Coal Mining Co Ltd.	57,179	-	57,179	57,179
	Sylhet Gas Fields Ltd.	1,479,787	-	1,479,787	1,479,787
	Bangladesh Petroleum Exploration and Production Co Ltd (BAPEX)	-	(967,442)	(967,442)	(967,442)
	Rupantarito Prakritik Gas Co Ltd.	674,911	-	674,911	654,400
	Jalalabad Gas T and D System Ltd.	861,217	-	861,217	860,052
	Titas Gas T and D Company Ltd.	16,695,265	-	16,695,265	(148,413,310)
	Bangladesh Gas Fields Company Ltd.	-	-	-	-
	Madhapara Granite Mining Co Ltd.	-	(173,184)	(173,184)	(173,184)
	Sundarban Gas Co Ltd.	4,859,822	-	4,859,822	3,499,556
	Karnaphuli Gas Distribution Co Ltd.	15,342,476	-	15,342,476	12,667,423
		<b>1,805,937,601</b>	<b>(2,357,693)</b>	<b>1,803,579,907</b>	<b>138,635,595</b>



	30.06.2022 Taka	30.06.2021 Taka
<b>21. Creditors and Accruals</b>	<b>2,850,933,060</b>	<b>2,484,808,101</b>
(Note: 21.1 & 21.2)		
<b>21.1 Liabilities for goods and services</b>		
Chattogram-Feni-Bakhrabad Project (PG Encashment)	247,532,300	247,532,300
M-A Parallel	-	592,549,898
<b>Provision for expenses:</b>		
GTCL	942,441,233	831,651,863
Compressor Stations Project	80,320,057	80,320,057
A-B Project (New)	60,208,104	60,208,104
Anowara-Fouzdarhat Project	8,755,554	8,755,554
C-F-B Project	1,533,000	55,313,621
Bakhrabad-Siddirgonj Project	62,914	62,914
Banapara-Rajshahi Project	440	440
Moheshkhali-Anowara Project	64,528,027	91,895,176
Hatikumrul -Bheramara Project	54,504,111	54,504,111
Moheshkhali-Anowara Parallel Project	563,192,794	-
B-R-S Project	622,134,958	-
Dhanua-Nalka Pipeline Project	5,348,368	-
GTCL Off Transmission Point Proj	210,586	-
Moheshkhali Zero Point Project	33,165,662	-
Payable to Sister concern	-	152,721,924
	<b>2,683,938,107</b>	<b>2,175,515,962</b>
<b>21.2 Liabilities for Other Finance</b>		
Income tax and VAT payable GTCL and Projects	1,677,477	8,283,966
Security deposit and retention money (GTCL)	96,345,556	106,888,234
<b>Contractors' retention money:</b>		
Salary clearing account (GTCL)	19,141,621	2,346,685
M-A Parallel Project	-	17,458,063
Dhanua-Elenga-Nalka Project	7,034,222	31,470,973
Chittagong-Bakhrabad-Feni Project	-	29,506,356
B-R-S Project	-	12,399,633
<b>Other liabilities:</b>		
Incentive bonus (FY 2014-2015 to 2018-2019)	39,967,144	98,421,165
GTCL WPP Fund & Income Tax for retired person	1,693,861	1,693,861
Audit fees	373,750	345,000
Liability for interest on Depreciation Fund A/c	297,462	297,462
GTCL Officer and Staff Welfare Fund*	463,860	180,742
	166,994,952	309,292,140
	<b>2,850,933,060</b>	<b>2,484,808,101</b>
As approved by GTCL Board of Directors in its meetings dated 23 January 2011, 10% of sale of tender documents, sale of application form, income from auction and miscellaneous income will be transferred to GTCL Officer and Staff Welfare Fund based on audited accounts.		
<b>22. Workers' profit participation fund &amp; welfare fund</b>		
Opening balance	125,183,490	160,299,635
Add: Addition during the year*	-	125,183,490
	125,183,490	285,483,125
Less: Payment during the year	125,183,490	160,299,635
	-	<b>125,183,490</b>
Provision for Workers' profit participation fund & welfare fund is not recognized due to loss before WPPF & WF during the year.		
<b>23. Interest payable</b>		
Opening balance	65,142,481	428,956,013
Add: Addition during the year	5,186,480,502	2,079,829,363
	5,251,622,984	2,508,785,376
Less: Payment during the year	2,474,491,184	2,443,642,895
	<b>2,777,131,800</b>	<b>65,142,481</b>
<b>24. Provision for taxation</b>		
Opening balance	4,355,728,686	4,413,026,126
Add: Addition during the year	142,684,568	290,902,560
	4,498,413,254	4,703,928,686
Less: Payment during the year	107,600,000	348,200,000
	<b>4,390,813,254</b>	<b>4,355,728,686</b>

Statement of litigations with National Board of Revenue (NBR) regarding income tax dispute is given in Annexure-E.



	2021-2022 Qty (CM)	2020-2021 Qty (CM)	2021-2022 Taka	2020-2021 Taka
<b>25. Transmission Charge</b>				
<b>Gas</b>				
Titas Gas T & D Co Ltd	15,330,029,918	15,966,382,056	6,562,077,323	6,761,762,801
Jalalabad Gas T& D Co Ltd	1,697,688,318	1,705,881,215	725,795,141	722,440,695
Bakhrabad Gas Distribution Co Ltd	2,519,128,226	2,638,110,973	1,079,165,818	1,117,239,997
Karnaphuli Gas Distribution Co Ltd	3,095,276,192	3,168,274,514	1,325,527,104	1,341,764,257
Pashchimanchal Gas Co Ltd	1,422,728,169	1,589,588,474	608,993,314	673,190,719
Sundarban Gas Co Ltd	387,411,757	528,936,881	166,066,295	224,004,769
	<b>24,452,262,580</b>	<b>25,597,174,113</b>	<b>10,467,624,995</b>	<b>10,840,403,237</b>
<b>Condensate</b>	<b>Liter</b>	<b>Liter</b>		
SGEL	19,021,074	28,701,191	19,021,074	28,701,191
Petrobangla	232,842,562	332,628,900	232,842,562	332,628,900
	<b>251,863,636</b>	<b>361,330,091</b>	<b>251,863,636</b>	<b>361,330,091</b>
<b>Total transmission charges</b>			<b>10,719,488,631</b>	<b>11,201,733,328</b>

Gas and condensate received into the Company's pipeline are delivered to the distribution companies of Petrobangla.

## 26. Operating Expenses

		Administration	Transmission		
Employee costs	(Note: 26.1)	202,774,680	473,140,921	675,915,601	802,817,019
Repairs and maintenance	(Note: 26.2)	530,404,187	1,237,609,769	1,768,013,956	1,926,007,905
Other direct costs	(Note: 26.3)	217,161,373	506,709,871	723,871,244	625,496,168
		<b>950,340,241</b>	<b>2,217,460,561</b>	<b>3,167,800,802</b>	<b>3,354,321,091</b>

### 26.1 Employee cost

Payment to officers	220,768,560	294,695,379
Payment to staff	33,847,467	41,502,170
House rent allowance	118,075,819	120,983,402
Medical allowance	9,671,653	10,024,375
Medical expenses	4,635,084	5,317,340
Festival bonus	63,836,837	45,910,669
Incentive bonus	21,049,823	20,901,780
Conveyance allowance	258,384	239,879
Staff overtime	11,112,143	11,334,155
Liveries and uniform	13,909,221	25,140,801
Washing allowance	956,716	953,037
Educational Assistance	4,834,986	2,859,673
Donation to Welfare Fund	25,829,856	24,802,227
Leave encashment	6,639,020	5,105,029
Gratuity	76,559,138	78,915,169
Leave fare assistance	21,505,000	20,820,257
Entertainment	2,132,185	1,878,749
Lunch subsidy to officers	4,427,940	4,939,200
Group insurance premium	5,387,951	8,916,301
Contribution to provident fund	19,353,628	66,167,477
Contribution to pension fund	343,630	262,017
Gas allowance	6,339,208	6,512,044
Honorarium	2,402,440	2,480,284
Employees' Hardship expenses	702,806	696,457
Other expenses	1,336,106	1,459,147
	<b>675,915,601</b>	<b>802,817,019</b>

### 26.2 Repairs and maintenance

Vehicles	12,373,328	10,171,914
Plant, machinery and pipelines	904,276,344	397,255,375
Buildings	22,182,786	6,954,225
Furniture, fixtures and office equipment	42,713,407	1,639,471
Maintenance for Compressor Stations	755,326,875	1,060,901,695
Gas consume by Compressors	31,141,216	449,085,225
	<b>1,768,013,956</b>	<b>1,926,007,905</b>

### 26.3 Other direct costs

Office stationery and printing	6,164,959	5,432,795
Telephone, telex and postage	8,269,038	7,178,378
Water, gas and electricity	26,628,370	29,026,195
Electric supplies	443,674	1,719,395
Travelling expenses	6,638,065	6,126,148
Accommodation and office rent	2,299,304	2,410,729
Entertainment	4,619,114	3,240,161
Training and education	3,038,510	6,874,701
Legal expenses	16,061,061	2,253,624
Directors' fees	924,000	903,800
Audit fees	1,229,750	82,000
Bank charges	7,184,925	3,582,707



	30.06.2022 Taka	30.06.2021 Taka
Books and periodicals	1,093,338	823,902
Rates and taxes	125,328,386	89,272,491
Insurance	77,630,076	80,667,040
CNG, petrol, oil and lubricants	17,621,338	15,234,710
Transport rent	22,946,879	22,215,892
Welfare Expenses	4,192,188	5,059,739
Corporate social responsibilities	149,269	-
Advertisement	2,010,232	3,881,131
Crockery and cutlery	47,750	13,911
Soft furnishing	49,700	25,800
Entertainment allowance	314,499	343,065
Casual labour	75,210,957	69,840,534
Security expenses	290,410,155	254,780,897
AGM Expenses	-	555,246
Other expenses	23,365,709	13,951,178
	<b>723,871,244</b>	<b>625,496,168</b>
<b>27. Financial Expense</b>		
Interest on ADP loans		
Nolka-Bogra Pipeline Project	-	1,247,234
R-A 2nd Phase Project (Rashidpur-Habiganj)	-	1,119,559
Ashuganj-Monohordi Pipeline Project	2,364,766	5,880,930
A-B Project (New)	48,877,157	52,306,659
B-K Pipeline Project	69,734,265	77,171,929
Monohordi-Jamuna Pipeline Project	29,414,388	32,732,815
H-B pipeline Project	49,092,272	53,812,811
Banpara-Rajsahi Pipeline Project	11,936,080	13,365,206
R & EE SCADA	8,414,238	8,446,056
Bibiana-Dhanua Pipeline Project (sister concern)	140,884,696	165,923,242
Anwara-Fouzderhat Pipeline Project (sister concern)	71,628,444	77,293,484
Mohekhali Zero Point CTMS Project(sister concern)	53,618,024	-
M-A Parallel Project	231,017,121	-
Compressor Stations Project	112,189,537	115,485,352
B-S Project	54,674,442	54,881,186
C-F-B Project	189,131,056	-
M-A Project	135,048,203	139,015,541
Interest on other Foreign loans		
DCF Project 1943 BAN (SF)	31,342,801	35,932,045
Banpara-Rajsahi Pipeline, ADB-2188 BAN	30,059,508	33,641,848
B-K pipeline, ADB 2188 BAN	200,453,057	217,504,563
H-B pipeline, ADB 2188 BAN	194,164,083	195,032,447
Compressor Stations Project 2188 BAN	2,355,153	2,355,153
Compressor Stations Project 2622	374,853,814	385,745,480
Monohordi-Jamuna Pipeline, ADB-2188 BAN	105,322,889	117,096,065
B-S Project	240,931,190	240,931,190
C-F-B Project	170,745,708	-
R&EE SCADA Project	21,163,428	52,908,569
	<b>2,579,416,318</b>	<b>2,093,095,737</b>
<b>28. Interest income</b>		
Interest on STD accounts	36,840,805	29,070,215
Interest on FDRs	421,521,729	418,893,491
Interest on:		
Motorcycle loan	1,487,102	84,411,417
Computer loan	56,837	52,275
Land purchase/house building loan	32,133,817	35,350,978
	<b>492,040,289</b>	<b>567,778,376</b>
<b>29. Other income</b>		
Transport income	233,258	253,419
Other rental income	198,592	189,135
Sale of tender documents	1,427,850	1,583,100
Sale of stores	1,376,198	21,084
Miscellaneous income	1,466,055	318,841,809
Income from CPF Trust	-	372,607
Auction/Liquidity Demurrage	22,110,734	6,045,270
	<b>26,812,686</b>	<b>327,306,424</b>
<b>30. Other comprehensive income</b>		
Fair value adjustment of marketable securities	<b>544,560</b>	<b>884,910</b>
<b>31. Contingent liabilities</b>		

The contractor demanded an additional US\$ 8.5 million after completing the H-B project. There was an arbitration case in this regard. The High Court later ruled in favor of GTCL. Although three months have passed since the verdict issue, No Appeal has been filed in The Appellate Division of Supreme Court.



**32. Related party transactions**

i) During the year, the Company carried out a number of transactions with related parties the normal course of business. The name of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS-24: Related Party Disclosure.

Name of Parties	Nature of Relationship	Nature of Transaction	Net Transaction during the Period	Outstanding as on 30.06.2022	Outstanding as on 30.06.2021
Petrobangla	Corporation	Condensate 249,588,577 (LTR.)	2,175,265,645	3,073,609,474	898,343,829
Titas Gas T&D Co. Ltd.	Sister Concern	Gas 15,368,355,474 (CM)	(1,072,765,736)	3,755,076,623	4,827,842,359
Jalalabad Gas Transmission systems Ltd.	Sister Concern	Gas 1,885,658,751 (CM)	(161,215,841)	144,745,396	305,961,237
Bakhrabad gas distribution company Ltd.	Sister Concern	Gas 2,714,105,626 (CM)	(129,526,740)	487,342,494	616,869,234
Sylhet Gas Fields Ltd.	Sister Concern	Gas -	(13,317,213)	15,553,124	28,870,337
Pachimanchol Gas Company Ltd.	Sister Concern	Gas 1,248,479,607 (CM)	2,839,167,316	3,073,609,474	234,442,158
Sundarban Gas Co. Ltd	Sister Concern	Gas 395,247,306 (CM)	(35,339,589)	54,008,696	89,348,285
Karnafuli Gas distribution company Ltd.	Sister Concern	Gas 3,174,700,367 (CM)	(166,538,670)	412,527,740	579,066,411
			<b>3,435,729,173</b>	<b>11,016,473,022</b>	<b>7,580,743,849</b>

ii) Particulars of Directors of Gas Transmission Company Limited as at 30 June 2022

Name of Directors	BOD of GTCL	Entitles where they have interests
Md. Mahbub Hossain	Chairman	Senior Secretary, Energy & Mineral Resources
Md. Jahangir Alam	Director	Secretary, Ministry of Social Welfare.
Dr. Md. Helal Uddin, NDC	Director	Additional Secretary (Development), Energy & Mineral Resources Division
Md. Nurunnabi	Director	Director General (PRI), Bureau of Mineral Development (BMD)
S M Zakir Hossain	Director	Additional Secretary (Planning), Energy & Mineral Resources Division
Nazmul Ahsan	Director	Chairman, Petrobangla
Engr. Ali Mohd. Al-Mamun	Director	Director (Operation & Mines), Petrobangla
Mst. Moursheda Ferdous	Director	Deputy Secretary(Development-3), Energy & Mineral Resources Division
Engr. Rukhsana Nazma Eshaque	Director	Managing Director, GTCL

**33. Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994**
**33.1 Employee position of Gas Transmission Company Ltd. as per requirement of schedule XI, part II, Para-3 of the Companies Act 1994.**

The Company engaged 569 employees as at 30 June 2022, of which all are permanent employees. All employees received total salary of above Taka 29.46 crore per annum.

**34. Disclosure as per Schedule XI, Part II, Para 3 of the Companies Act 1994**
**Payments to Directors and officers**

The aggregate amount paid (except Directors' fees for attending board meetings) during the year to Directors and officers of the Company is disclosed below as required by the Securities and Exchange Rules-1987:

	2021-22		2020-21	
	Directors	Officers	Directors	Officers
<b>Short-term employee benefits</b>				
Remuneration	-	254,616,027	-	294,695,379
House rent	-	118,075,819	-	120,983,402
Bonus	-	63,836,837	-	45,910,669
Conveyance allowance and transport	-	258,384	-	239,879.12
Other welfare expenses	-	25,829,856	-	24,802,419.63
<b>Post-employment benefits</b>				
Contribution to provident fund	-	19,353,628	-	66,157,537
Gratuity	-	76,559,138	-	78,915,169
	-	<b>558,529,689</b>	-	<b>631,704,455</b>



**35. Financial risk management**

International Financial Reporting Standards (IFRSs) 7: 'Financial Instruments: Disclosures' - require disclosure of information relating to both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the companies policies for controlling risks and exposures. The company has exposure to the following risks from its use of financial instruments.

- Credit risk
- Liquidity risk
- Market risk
- Currency risk
- Interest rate risk

The Board of Directors has overall responsibility for the establishment and oversight of the company's risk management framework. The Board oversees how management monitors compliance with risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to risks faced by the company.

**Credit risk**

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivable from customers and investment securities. The company's transmission charges are made to sister concern under Petrobangla as customers.



**Gas Transmission Company Limited (GTCL)**  
**Schedule of Property, Plant and Equipment**  
**As at 30 June 2022**

Annexure: A

(Amount in Taka)

Sl. No.	Category of Asset	COST				Rate (%)	DEPRECIATION				Written Down Value as at 30 June 2022
		Total as at 01 July 2021	Addition during the year	Adjustment during the year	Total as at 30 June 2022		Accumulated as at 01 July 2021	Charge for the year	Adjustment for the year	Accumulated as at 30 June 2022	
1	Freehold land	21,260,990,924	2,502,209,921	-	23,763,200,845	0	-	-	-	-	23,763,200,845
2	Leasehold land-1	9,345,948	-	-	9,345,948	1/99	3,296,760	1,346,066	-	4,642,826	4,703,121
3	Leasehold land-2	62,583,138	-	-	62,583,138	1/50	312,916	-	-	312,916	62,270,222
4	Land infrastructure	264,474,239	-	-	264,474,239	5	58,408,587	5,576,973	-	63,985,561	200,488,678
5	Freehold concrete and brick structure	1,633,747,281	-	(17,414,203)	1,616,333,078	2.5	253,892,251	39,780,806	-	293,673,057	1,322,660,021
6	Sheds and temporary works	9,911,766	-	-	9,911,766	10	2,922,002	776,640	-	3,698,642	6,213,124
7	Store yard	39,372,280	-	-	39,372,280	5	25,761,688	938,782	-	26,700,470	12,671,810
8	Other constructions	401,678,558	17,138,857	-	418,817,415	2.5	73,566,554	9,459,799	-	83,026,353	335,791,061
9	Furniture and fixtures	50,977,201	1,455,731	-	52,432,932	10	29,114,417	3,640,155	-	32,754,572	19,678,360
10	Domestic appliances	310,200	-	-	310,200	15	290,233	6,224	-	296,457	13,743
11	Office Equipment	1,159,530,420	7,762,706	-	1,167,293,126	15	525,278,080	152,630,953	-	677,909,033	489,384,093
12	Pipeline	82,255,326,247	23,448,762,954	-	105,704,089,201	3.33	28,976,828,387	2,808,909,692	-	31,785,738,079	73,918,351,122
13	Plant	28,515,183,519	2,893,795,357	-	31,408,978,877	5	6,112,960,906	1,449,028,872	-	7,561,989,778	23,846,989,099
14	Tube well and ponds	2,075,854	-	-	2,075,854	10	1,846,064	73,736	-	1,919,800	156,054
15	Water pump	12,879,515	-	-	12,879,515	20	7,372,292	1,958,015	-	9,330,308	3,549,207
16	Water pipeline and tank	1,855,800	-	-	1,855,800	10	1,714,864	70,483	-	1,785,347	70,453
17	Light vehicle	410,533,990	14,221,406	-	424,755,396	20	347,693,329	32,903,034	(3,074)	380,593,289	44,162,107
18	Loose tools	1,338,548	8,207,171	-	9,545,719	25	1,338,531	-	-	1,338,531	8,207,188
19	Other assets	4,834,182	4,024,102	-	8,858,284	10	811,226	460,701	-	1,271,927	7,586,357
<b>Total as at 30 June 2022</b>		<b>136,096,949,607</b>	<b>28,897,578,205</b>	<b>(17,414,203)</b>	<b>164,977,113,611</b>		<b>36,423,409,087</b>	<b>4,507,560,931</b>	<b>(3,074)</b>	<b>40,930,966,944</b>	<b>124,046,146,665</b>
<b>Total as at 30 June 2021</b>		<b>131,276,009,061</b>	<b>4,821,019,865</b>	<b>(79,318)</b>	<b>136,096,949,607</b>		<b>32,309,708,650</b>	<b>4,114,900,213</b>	<b>(1,199,776)</b>	<b>36,423,409,087</b>	<b>99,673,540,520</b>

\* Details of addition and depreciation of property, plant and equipment are shown in Annexure: A-2 & Annexure: A-3 respectively.

\* Details of Office Equipment, Pipeline and Plant are shown in Annexure: A-1.

Note : Lease holdland-1 and leasehold land-2 are full paid leasehold land which are taken from two government organization named RPGCL and BEPZA.



**Gas Transmission Company Limited (GTCL)**  
**Details Schedule of Office Equipment, Pipeline and Plant**  
**For the year ended 30 June 2022**

(Amount in Taka)

Sl. No.	Category of Asset	COST				Rate (%)	DEPRECIATION				Written Down Value at 30 June 2022
		Total as at 01 July 2021	Addition during the year	Adjustment during the year	Total as at 30 June 2022		Total at 01 July 2021	Charge for the year	Adjustment for the year	Total on 30 June 2022	
<b>Office Equipment</b>											
01	Office equipment	902,028,473	6,703,001	-	908,731,474	15	342,851,758	128,051,011	-	470,902,769	437,828,705
02	Telecommunication and computer equipment	84,009,998	1,059,705.00	-	85,069,703	15	83,867,044	80,715	-	83,947,759	1,121,944
03	Radiography and G & G equipment	5,000	-	-	5,000	30	4,999	-	-	4,999	1
04	Workshop equipment	126,372	-	-	126,372	15	126,370	-	-	126,370	2
05	Electrical installation	139,501,789	-	-	139,501,789	15	79,831,233	19,813,693	-	99,644,926	39,856,862.90
06	Other equipment	33,858,788	-	-	33,858,788	15	18,933,315	4,685,535	-	23,618,850	10,239,939
	<b>Total:</b>	<b>1,159,530,420</b>	<b>7,762,706</b>	<b>-</b>	<b>1,167,293,126</b>		<b>525,614,719</b>	<b>152,630,953</b>	<b>-</b>	<b>678,245,672</b>	<b>489,047,454</b>
<b>Pipeline</b>											
01	N-S gas pipeline	6,196,435,073	-	-	6,196,435,073	3.33	5,122,376,280	234,831,133	-	5,357,207,413	839,227,660
02	N-S condensate pipeline	879,267,754	-	-	879,267,754	3.33	779,423,178	-	-	779,423,178	99,844,576
03	A-B gas pipeline	3,366,939,767	-	-	3,366,939,767	3.33	2,339,919,497	112,086,230	-	2,452,005,728	914,934,039
04	BKB-Demra gas pipeline	1,500,356,615	-	-	1,500,356,615	3.33	1,500,356,614	-	-	1,500,356,614	1
05	BKB-CTG gas pipeline	4,208,337,468	-	-	4,208,337,468	3.33	4,208,337,467	-	-	4,208,337,466	2
06	W-Z gas pipeline	1,615,299,228	-	-	1,615,299,228	3.33	1,123,069,792	52,657,059	-	1,175,726,851	439,572,377
07	BBKTL gas pipeline	271,870,884	-	-	271,870,884	3.33	181,085,082	9,053,300	-	190,138,383	81,732,501
08	R-A gas pipeline - 1st phase	1,767,048,495	-	-	1,767,048,495	3.33	1,115,610,264	58,842,715	-	1,174,452,979	592,595,516
09	R-A gas pipeline - 2nd phase	831,792,405	-	-	831,792,405	3.33	454,913,930	27,698,687	-	482,612,617	349,179,788
10	A-E gas pipeline	2,996,392,845	-	-	2,996,392,845	3.33	2,571,640,801	99,779,882	-	2,671,420,682	324,972,163
11	N-B gas pipeline	826,841,412	-	-	826,841,412	3.33	414,706,405	28,666,323	-	443,372,729	383,468,683
12	A-M gas pipeline	1,596,858,746	-	-	1,596,858,746	3.33	746,748,695	53,175,396	-	799,924,091	796,934,655
13	DCF gas pipeline	1,560,977,254	-	-	1,560,977,254	3.33	620,874,813	51,980,543	-	672,855,355	888,121,898
14	8" pipeline(190 Meter)	301,724	-	-	301,724	3.33	301,723	-	-	301,723	1
15	M-J Gas Pipeline	3,659,286,115	-	-	3,659,286,115	3.33	799,285,960	121,854,228	-	921,140,188	2,738,145,927
16	B-R Gas Pipeline	980,828,678	-	-	980,828,678	3.33	198,365,887	32,661,595	-	231,027,482	749,801,196
17	B-D Pipeline	14,348,752,338	-	-	14,348,752,338	3.33	2,865,692,557	477,813,143	-	3,343,505,699	11,005,246,639
18	Titas-AB Gas Pipeline	583,432,998	-	-	583,432,998	3.33	131,141,152	19,428,319	-	150,569,471	432,863,527
19	Srikail-AB pipeline	122,880,673	-	-	122,880,673	3.33	24,551,558	4,091,926	-	28,643,485	94,237,188
20	Titas-CBA Pipeline	114,866,444	-	-	114,866,444	3.33	22,950,315	3,825,053	-	26,775,368	88,091,076
21	B-K Gas Pipeline	7,271,901,329	-	-	7,271,901,329	3.33	1,247,767,968	242,154,314	-	1,489,922,282	5,781,979,047
22	Titas-Khatihata-Malihata	148,487,467	-	-	148,487,467	3.33	18,542,372	4,944,633	-	23,487,005	125,000,462
23	A-B Pipeline (New)	3,622,333,270	-	-	3,622,333,270	3.33	392,027,329	120,656,872	-	512,684,200	3,109,649,070
24	H-B Transmission Line	6,559,900,153	-	-	6,559,900,153	3.33	915,094,205	218,502,341	-	1,133,596,546	5,426,303,606
25	M-A Pipeline	7,082,049,998	-	-	7,082,049,998	3.33	648,510,350	235,832,265	-	884,342,615	6,197,707,383
26	B-S Pipeline	5,304,437,502	-	-	5,304,437,502	3.33	396,268,465	176,637,769	-	572,906,233	4,731,531,268
27	MA-Zero Point Pipeline	1,924,718,125	13,847,046	-	1,938,565,171	3.33	16,023,278	64,438,944	-	80,462,222	1,858,102,949
28	M-A- Parallel Pipeline	-	8,935,870,983	-	8,935,870,983	3.33	-	139,598,515	-	139,598,515	8,796,272,468
29	C-F-B Pipeline	-	14,499,044,925	-	14,499,044,925	3.33	-	120,704,549	-	120,704,549	14,378,340,376
30	A-F Pipeline	2,912,731,488	-	-	2,912,731,488	3.33	121,242,448	96,993,959	-	218,236,407	2,694,495,081
	<b>Total</b>	<b>82,255,326,247</b>	<b>23,448,762,954</b>	<b>-</b>	<b>105,704,089,201</b>		<b>28,976,828,385</b>	<b>2,808,909,692</b>	<b>-</b>	<b>31,785,738,077</b>	<b>73,918,351,124</b>



Annexure: A-1

**Gas Transmission Company Limited (GTCL)**  
**Details Schedule of Office Equipment, Pipeline and Plant**  
**For the year ended 30 June 2022**

(Amount in Taka)

Sl. No.	Category of Asset	COST			Rate (%)	DEPRECIATION			Written Down Value at 30 June 2022		
		Total as at 01 July 2021	Addition during the year	Adjustment during the year		Total as at 30 June 2022	Charge for the year	Adjustment for the year		Total on 30 June 2022	
<b>Plant</b>											
01	Transmission and distribution plant- AMS	260,921,377	-	-	260,921,377	5	260,921,376	-	-	260,921,376	1
02	Transmission and distribution plant (BKB-CTG)	195,855,421	-	-	195,855,421	5	185,829,538	774,849	-	186,604,387	9,251,034
03	Transmission plant (Intermediate compressor station)	1,947,756	-	-	1,947,756	5	1,947,755	-	-	1,947,755	1
04	Transmission and distribution plant (BKB-Demra)	62,715,890	-	-	62,715,890	5	62,715,888	-	-	62,715,888	2
05	SCADA plant	1,685,536,150	-	-	1,685,536,150	5	1,477,138,911	-	-	1,477,138,911	208,397,239
06	CGS Plant Ashulia (DCF)	721,630,117	-	-	721,630,117	5	469,059,576	36,081,506	-	505,141,082	216,489,035
07	Temporary Regulatory Plant (DCF)	19,716,955	-	-	19,716,955	5	11,465,295	1,161,855	-	12,627,150	7,089,805
08	TBS Hati kumrul	10,779,505	-	-	10,779,505	5	4,985,520	538,975	-	5,524,495	5,255,010
09	Transmission and distribution plant- B-R	454,891,542	-	-	454,891,542	5	142,153,607	22,744,577	-	164,898,184	289,993,358
10	Transmission and distribution plant- M-J	481,455,019	-	-	481,455,019	5	163,801,357	24,072,751	-	187,874,108	293,580,911
11	H-B Plant	506,924,497	-	-	506,924,497	5	107,721,455	25,346,225	-	133,067,680	373,856,817
12	H-B SCADA Plant	701,877,054	(4,611,429)	-	697,265,626	5	149,148,874	35,093,853	-	184,242,727	513,022,899
13	B-K Plant	259,851,574	-	-	259,851,574	5	69,554,160	12,992,579	-	82,546,739	177,304,836
14	A-B Plant (New)	1,045,934,098	-	-	1,045,934,098	5	169,964,291	52,296,705	-	222,260,996	823,673,102
15	B-K SCADA Plant	367,301,260	-	-	367,301,260	5	95,073,460	18,760,330	-	113,833,790	253,467,470
16	M-A Plant	1,037,500,000	-	-	1,037,500,000	5	142,656,250	51,875,000	-	194,531,250	842,968,750
17	Compressor Plant	15,729,301,619	-	-	15,729,301,619	5	2,145,548,409	786,465,081	-	2,932,013,490	12,797,288,129
18	R & EE SCADA	1,489,547,473	4,611,429	-	1,494,158,901	5	167,187,060	158,358,914	-	325,545,974	1,168,612,927
19	B-S Plant	2,316,115,524	-	-	2,316,115,524	5	260,562,996	115,805,776	-	376,368,773	1,939,746,751
20	M-A Parallel Plant	-	923,953,506	-	923,953,506	5	-	23,864,907	-	23,864,907	900,088,599
21	C-F-B Plant	-	1,968,444,316	-	1,968,444,316	5	-	24,605,554	-	24,605,554	1,943,838,762
22	A-F Plant	219,157,387	-	-	219,157,387	5	13,697,337	10,957,869	-	24,655,206	194,502,181
23	Mohesh Zero Point Plant	946,223,302	1,397,536	-	947,620,838	5	11,827,791	47,231,567	-	59,059,358	888,561,480
<b>Total</b>		<b>28,515,183,519</b>	<b>2,893,795,357</b>	<b>-</b>	<b>31,408,978,877</b>		<b>6,112,960,905</b>	<b>1,449,028,872</b>	<b>-</b>	<b>7,561,989,778</b>	<b>23,846,989,099</b>



Annexure: A-2

**Gas Transmission Company Limited (GTCL)**  
**Details of Addition to Property, Plant and Equipment**  
**For the year ended 30 June 2022**

Sl. No.	Category of Asset	Cost (Revenue Budget)	Capitalization	ERF Assets	Bangbandhu Bridge Gas Pipeline Project	Off Tra. Point of GTCL Project	Bogura-Rangpur-Saidpur	Dhanua-Eitenga-Naika	B-M-H Gas Tra. Pipeline Project	Total
1.	Freehold land	8,512,100	851,000	-	-	-	2,490,000,000	2,846,821	-	2,502,209,921
2.	Lease Hold Land	-	-	-	-	-	-	-	-	-
3.	Land Infrastructure	-	-	-	-	-	-	-	-	-
4.	Buildings	-	-	-	-	-	-	-	-	-
5.	Sheds, Walls and storeyards	-	-	-	-	-	-	-	-	-
6.	Other constructions	21,574,300	-	-	-	199,300	-	(4,435,443)	-	17,138,857
7.	Furniture and fixtures	734,805	-	-	199,526	-	-	-	322,100	1,455,731
8.	Domestic appliances	-	-	-	-	-	-	-	-	-
9.	Office equipment	6,307,472	-	-	199,999	-	-	-	195,530	6,703,001
10.	Telecom. & comp equip	-	-	-	299,635	361,500	-	-	398,570	1,059,705
11.	Electrical installation	-	-	-	-	-	-	-	-	-
12.	Other equipment	-	-	-	-	-	-	-	-	-
13.	N-S gas pipeline	-	-	-	-	-	-	-	-	-
14.	A-B gas pipeline	-	-	-	-	-	-	-	-	-
15.	W-Z gas pipeline	-	-	-	-	-	-	-	-	-
16.	A-E gas pipeline	-	-	-	-	-	-	-	-	-
17.	A-M gas pipeline	-	-	-	-	-	-	-	-	-
18.	8" pipeline(190 Meter)	-	-	-	-	-	-	-	-	-
19.	M-J Gas Pipeline	-	-	-	-	-	-	-	-	-
20.	B-R Gas Pipeline	-	-	-	-	-	-	-	-	-
21.	Titas-AB Gas Pipeline	-	-	-	-	-	-	-	-	-
22.	B-D Pipeline	-	-	-	-	-	-	-	-	-
23.	Titas-CBA	-	-	-	-	-	-	-	-	-
24.	Srikali-AB pipeline	-	-	-	-	-	-	-	-	-
25.	DCF Pipeline	-	-	-	-	-	-	-	-	-
26.	B-K Pipeline	-	-	-	-	-	-	-	-	-
27.	M-A Pipeline	-	-	-	-	-	-	-	-	-
28.	B-S Pipeline	-	-	-	-	-	-	-	-	-
29.	M-A- Parallel Pipeline	-	8,935,870,983	-	-	-	-	-	-	8,935,870,983
30.	C-F-B Pipeline	154,853,249	14,344,191,676	-	-	-	-	-	-	14,499,044,925
31.	B-K Plant	-	-	-	-	-	-	-	-	-
32.	B-K Plant(SCADA)	-	-	-	-	-	-	-	-	-
33.	Trans. plant (BKB-CTG)	-	-	-	-	-	-	-	-	-
34.	TBS Hati kumrul	-	-	-	-	-	-	-	-	-
35.	T&D plant- B-R	-	-	-	-	-	-	-	-	-
36.	H-B Transmission Line	-	-	-	-	-	-	-	-	-
37.	Zero point Pipeline	13,847,046	-	-	-	-	-	-	-	13,847,046
38.	H-B Plant	-	-	-	-	-	-	-	-	-
39.	H-B SCADA	-	-	-	-	-	-	-	-	-
40.	A-F Project	-	-	-	-	-	-	-	-	-
41.	A-B Pipeline (New)	-	-	-	-	-	-	-	-	-
42.	A-B Plant (New)	-	-	-	-	-	-	-	-	-
43.	A-F Pipeline	-	-	-	-	-	-	-	-	-
44.	T&D plant- M-J	-	-	-	-	-	-	-	-	-
45.	Compressor Plant	-	-	-	-	-	-	-	-	-
46.	B-S (ERP)	-	-	-	-	-	-	-	-	-
47.	B-S Plant	-	-	-	-	-	-	-	-	-
48.	M-A Plant	-	-	-	-	-	-	-	-	-
49.	A-F Plant(new)	1,397,536	-	-	-	-	-	-	-	1,397,536
50.	Zero point Plant	-	923,953,506	-	-	-	-	-	-	923,953,506
51.	M-A Parallel Plant	-	1,968,444,316	-	-	-	-	-	-	1,968,444,316
52.	C-F-B Plant	-	-	-	-	-	-	-	-	-
53.	Tube well and ponds	-	-	-	-	-	-	-	-	-
54.	Water pump	-	-	-	-	-	-	-	-	-
55.	Water pipeline and tanks	14,221,406	-	-	-	-	-	-	-	14,221,406
56.	Light vehicle	8,207,171	-	-	-	-	-	-	-	8,207,171
57.	Loose tools	4,024,102	-	-	-	-	-	-	-	4,024,102
58.	Other assets	233,679,186	26,173,311,481	-	699,160	560,800	2,490,000,000	(1,588,622)	916,200	28,897,578,205
	<b>Total</b>									



**Gas Transmission Company Limited (GTCL)**  
**Details of Depreciation Charged on Property, Plant and Equipment**  
 For the year ended 30 June 2022

(Amount in Taka)

Sl. No.	Category of Asset	Depreciation charged to GTCL	Depreciation charged to Projects	Total
01	Leasehold land-1	1,346,066	-	1,346,066
02	Leasehold land-2	-	-	-
03	Land infrastructure	5,576,973	-	5,576,973
04	Freehold concrete and brick structure	39,124,691	656,115	39,780,806
05	Sheds and temporary works	776,640	-	776,640
06	Store yard	938,782	-	938,782
07	Other construction	9,737,014	(277,215)	9,459,799
08	Furniture and fixtures	3,521,330	118,825	3,640,155
09	Domestic appliances	6,224	-	6,224
10	Office equipment	127,892,967	158,043	128,051,011
11	Telecommunication and computer equipment	80,715	-	80,715
12	Workshop equipment	-	-	-
13	Electrical installation	19,813,693	-	19,813,693
14	Other equipment	4,685,535	-	4,685,535
15	N- S gas pipeline	234,831,133	-	234,831,133
16	N - S condensate pipeline	-	-	-
17	A - B gas pipeline	112,086,230	-	112,086,230
18	BKB- Demra gas pipeline	-	-	-
19	BKB - CTG gas pipeline	-	-	-
20	W- Z gas pipeline	52,657,059	-	52,657,059
21	BBKTL gas pipeline	9,053,300	-	9,053,300
22	R-A gas pipeline (1st Phase)	58,842,715	-	58,842,715
23	R-A gas pipeline (2nd Phase)	27,698,687	-	27,698,687
24	A-E gas pipeline	99,779,882	-	99,779,882
25	N-B gas pipeline	28,666,323	-	28,666,323
26	A-M gas pipeline	53,175,396	-	53,175,396
27	DCF gas pipeline	51,980,543	-	51,980,543
28	8" pipeline(190 Meter)	-	-	-
29	M-I Gas Pipeline	121,854,228	-	121,854,228
30	B-R Gas Pipeline	32,661,595	-	32,661,595
31	B-D Gas Pipeline	477,813,143	-	477,813,143
32	Titas-AB Gas Pipeline	19,428,319	-	19,428,319
33	Srikail-AB Gas Pipeline	4,091,926	-	4,091,926
34	Titas-CBA Gas Pipeline	3,825,053	-	3,825,053
35	B-K Gas Pipeline	242,154,314	-	242,154,314
36	H-B Pipeline	218,502,341	-	218,502,341
37	Titas-Khatihata-Malihata pipeline	4,944,633	-	4,944,633
38	A-B Pipeline (New)	120,656,872	-	120,656,872
39	M-A Pipeline	235,832,265	-	235,832,265
40	B-S Pipeline	176,637,769	-	176,637,769
41	A-F Pipeline	96,993,959	-	96,993,959
42	MoheshKhali Zerp Point Pipeline	64,438,944	-	64,438,944
43	M-A- Parallel Pipeline	139,598,515	-	139,598,515
44	C-F-B Pipeline	120,704,549	-	120,704,549
45	Transmission and distribution plant- AGMS	-	-	-
46	Transmission and distribution plant- BKB- CTG	774,849	-	774,849
47	H-B Gas Pipeline	-	-	-
48	SCADA plant (1st)	-	-	-
49	DCF Plant	36,081,506	-	36,081,506
50	Temporary regulatory plant (DCF)	985,848	-	985,848
51	TBS Hati kumrul	538,975	-	538,975
52	Modification of CGS plant Ctg	176,008	-	176,008
53	Transmission and distribution plant- B-R Pipeline	22,744,577	-	22,744,577
54	Transmission and distribution plant- M-I Pipeline	24,072,751	-	24,072,751
55	B-K Plant	12,992,579	-	12,992,579
56	B-K SCADA Plant	18,760,330	-	18,760,330
57	H-B Plant	25,346,225	-	25,346,225
58	H-B Plant SCADA Plant	35,093,853	-	35,093,853
59	A-B Plant (NEW)	52,296,705	-	52,296,705
60	M-A Plant	51,875,000	-	51,875,000
61	Compressor Plant	786,465,081	-	786,465,081
62	R & EE SCADA	158,358,914	-	158,358,914
63	B-S Plant	115,805,776	-	115,805,776
64	A-F Plant	10,957,869	-	10,957,869
65	MoheshKhali Zero Point Plant	47,231,567	-	47,231,567
66	M-A Parallel Plant	23,864,907	-	23,864,907
67	C-F-B Plant	24,605,554	-	24,605,554
68	Tube well and ponds	73,736	-	73,736
69	Water pump	1,958,015	-	1,958,015
70	Water Pipeline & Tanks	70,483	-	70,483
71	Light vehicle	32,392,200	510,834	32,903,034
72	Loose tools	-	-	-
73	Other assets	460,701	-	460,701
	<b>Total</b>	<b>4,506,394,329</b>	<b>1,166,602</b>	<b>4,507,560,931</b>



Annexure: B

**Gas Transmission Company Limited (GTCL)**  
**Details of Capital Works-in-Progress**  
**For the year ended 30 June 2022**

(Amount in Taka)

Project	Annexure	Total as at 01 July 2021	Interest on Loan (IDC)	Addition	Adjustment/ Transfer to Property, Plant and Equipment	Total as at 30 June 2022	Total as at 30 June 2021
M-A Parallel Project		9,246,969,185	612,855,305	(0)	(9,859,824,490)	-	9,246,969,185
Dhanua-Nalka Project	B-1	4,963,729,964	-	76,699,306	-	5,040,429,270	4,963,729,964
Chittagong-Feni-Bakhrabad		13,991,124,468	1,994,208,880	327,302,644	(16,312,635,992)	-	13,991,124,468
B-M-H Gas Tra. Pipeline Project	B-2	-	-	9,050,380	-	9,050,380	-
Bogura-Rangpur-Saipur Project	B-3	4,993,708,369	-	1,096,593,282	-	6,090,301,651	4,993,708,369
Off Tra. Point of GTCL Project	B-4	-	-	5,698,141	-	5,698,141	-
B.Bridge Gas Pipeline Project	B-5	-	-	26,858,119	-	26,858,119	-
Deferred Assets							
(Initial Cost of Development	B-6	752,479,615	-	1,062,237,193	-	1,814,716,807	752,479,615
Others (Running Bill of GTCL )		303,407,824	-	77,850,701	-	381,258,525	303,407,824
<b>Total</b>		<b>34,251,419,425</b>	<b>2,607,064,185</b>	<b>2,682,289,766</b>	<b>(26,172,460,482)</b>	<b>13,368,312,894</b>	<b>34,251,419,425</b>

Note: When payment made gradually from Project Accounts Department all works are certified by Engineers and yearly audited by S.F Ahmed & co. Chartered Accountants Firm.





**Gas Transmission Company Limited (GTCL)**  
**Statement of Capital Works-in-Progress, Dhanua-Nalka Project**  
**For the year ended 30 June 2022**

(Amount in Taka)

Sl. No.	Description	Total as at 1st July 2021	Addition during the year	Adjusted during the year	Total as at 30 June 2022
1	Officers Salary	-	21,709,000	-	21,709,000
2	Staff salary	1,513,727	4,491,273	-	6,005,000
3	Dearness Allowance	-	249,000	-	249,000
4	House Rent Allowance	-	11,496,000	-	11,496,000
5	Recreation Allowance	-	2,837,000	-	2,837,000
6	Festival Bonus	-	3,592,000	-	3,592,000
7	Medical Allowance	-	927,000	-	927,000
8	Washing Allowance	-	159,000	-	159,000
9	Education Allowance	-	288,000	-	288,000
10	Uniform Allowance	-	1,951,000	-	1,951,000
11	Gas Allowance	-	775,000	-	775,000
12	Incentive Bonus	-	3,592,000	-	3,592,000
13	Office rent	789,627	-	-	789,627
14	AIT & VAT for consultancy (GoB)	75,243,256	-	-	75,243,256
15	Postage	19,785	-	-	19,785
16	Telephone	344,782	56,710	-	401,492
17	Water	50,356	-	-	50,356
18	Electricity	94,007	-	-	94,007
19	Gas and fuel	1,563,427	252,376	-	1,815,803
20	Bank charges/insurance	7,231,331	43,400	-	7,274,731
21	Stationary, seal and stamps	690,308	9,692	-	700,000
22	Environmental clearance fee and renewal fee	1,090,000	-	-	1,090,000
23	Publicity and advertisement	1,682,628	-	38,628	1,644,000
24	Training expenses	52,775	-	-	52,775
25	Entertainment	652,132	106,378	-	758,510
26	Casual labour	3,525,241	-	725,241	2,800,000
27	Consultancy-Foreign Consultant (FC)	198,092,776	-	-	198,092,776
28	Honorarium	858,725	715,125	-	1,573,850
29	Route survey, soil survey and investigation	2,952,567	-	-	2,952,567
30	Copy/photocopy	518,250	26,500	-	544,750
31	PSI (Pre-shipment Inspection)	4,681,142	189,998	-	4,871,140
32	Landing Charge, port charge, transport charge	110,548,160	1,662,770	-	112,210,931
33	NGO/voluntary organization of assisting RAI	6,034,805	617,293	-	6,652,097
34	Different fees	1,398,357	-	398,357	1,000,000
35	Depreciation	2,166,504	469,692	-	2,636,196
36	R & M vehicles	1,320,498	24,089	-	1,344,587
37	R & M furniture and fixtures	44,164	-	-	44,164
38	R & M computers	159,491	14,270	-	173,761
39	Rehabilitation and resettlement compensation	284,250,314	5,314,095	-	289,564,409
40	Material, equipment & machinery	1,331,088,200	-	102,623,000	1,228,465,200
41	Land requisition	452,846,821	-	2,846,821	450,000,000
42	Pipe line construction (FC)	400,407,218	34,990,001	-	435,397,219
43	Pipe line construction	55,127,538	12,348,696	-	67,476,234
44	River crossing (FC)	169,219,975	-	2,750,567	166,469,408
45	River crossing	23,312,947	2,750,567	-	26,063,514
46	Installation of metering station	161,811,294	30,210,908	-	192,022,202
47	Installation metering station (FC)	934,213,828	41,287,602	-	975,501,429.23
48	CD-VAT for development	728,133,009	2,925,485	-	731,058,494.04
		<b>4,963,729,964</b>	<b>186,081,920</b>	<b>109,382,613</b>	<b>5,040,429,270</b>



**Gas Transmission Company Limited (GTCL)**  
**Statement of Capital Works-in-Progress, Bakhrabad Meghnaghat Haripur Gas Transmission Pipeline Project**  
**For the year ended 30 June 2022**

(Amount in Taka)

Sl. No.	Description	Total as at 1st July 2021	Addition during the year	Adjusted during the year	Total as at 30 June 2022
1	Office Rent		242,940	-	242,940
2	Petrol, Oil and Lubricant		351,823	-	351,823
3	Gas & Fuel		431,354	-	431,354
4	Insurance and Bank Charge		38,482	-	38,482
5	Stationary, Seal and Stamp		248,383	-	248,383
6	Publicity and Advertisement		1,097,270	-	1,097,270
7	Audio/Vedio Film making		271,034	-	271,034
8	Entertainment Expenses		622,663	-	622,663
9	Casual/Daily/Workers labour		371,500	-	371,500
10	Honorarium		616,200	-	616,200
11	Rout survey, soil survey & Investigation		2,834,800	-	2,834,800
12	Copy/Photocopy Expenses		206,448	-	206,448
13	Computer consumable		163,330	-	163,330
14	Hiring Microbus		746,040	-	746,040
15	Different Fees etc.		258,750	-	258,750
16	Depreciation		49,143	-	49,143
17	R/M Vehicle		97,020	-	97,020
18	Rehabilitation & Resettlement Compaesation		403,200	-	403,200
	<b>Total</b>	-	<b>9,050,380</b>	-	<b>9,050,380</b>



**Gas Transmission Company Limited (GTCL)**  
**Statement of Capital Works-in-Progress, B-R-S Pipeline Project**  
**For the year ended 30 June 2022**

(Amount in Taka)

Sl. No.	Description	Total as at 01 July 2021	Addition during the year	Adjusted during the year	Total as at 30 June 2022
1	Salary Officer	12,081,704	7,841,429	-	19,923,133
2	Salary Staff	1,131,586	791,323	-	1,922,909
3	House Rent	6,693,882	4,047,962	-	10,741,844
4	Medical Allowance	587,908	306,000	-	893,908
5	Tiffin Allowance	6,000	84,990	-	90,990
6	Wash Allowance	58,791	30,600	-	89,391
7	Festival Allowance	2,332,598	1,570,650	-	3,903,248
8	Entertainment Allowance	15,500	6,000	-	21,500
9	Household Servent Allowance	24,000	12,000	-	36,000
10	Other Allowance	2,351,913	1,188,423	-	3,540,336
11	Travelling Expenditure	1,653,839	730,381	-	2,384,220
12	Honorarium	1,169,400	79,200	-	1,248,600
13	Photocopy	649,046	21,615	-	670,661
14	Publicity and advertisement	1,427,113	696,122	-	2,123,235
15	Entertainment expense	996,280	3,325	-	999,605
16	PSI	1,020,000	-	-	1,020,000
17	Freight & Transport Charge	220,672,234	4,845,091	-	225,517,325
18	Stationary, stamp and seal	651,393	41,921	-	693,313
19	Petrol, Oil & Lubricants	333,836	273,656	-	607,492
20	Gas and fuel	107,964	22,630	-	130,594
21	Security Service	782,668	691,695	-	1,474,363
22	Postage	33,710	-	-	33,710
23	Computer consumables	20,350	32,925	-	53,275
24	Bank charge	8,369,986	339,886	-	8,709,872
25	C&F Charge Commission	52,412	(0)	-	52,412
26	Port Chagre	22,877,625	(0)	-	22,877,625
27	Soil Survey	3,322,800	619,770	-	3,942,570
28	Depreciation	99,830	49,915	-	149,745
29	R&M Vehicle	14,766	12,744	-	27,510
30	Landing Charge	17,104,872	1,854,293	-	18,959,165
31	Yard Rent	1,778,144	-	-	1,778,144
32	Others Fee	675,500	2,770,155	-	3,445,655
33	Materials & Equipment	3,389,405,642	-	-	3,389,405,642
34	Pipeline Construction	-	988,936,901	-	988,936,901
35	River Crossing HDD FC	-	78,691,681	-	78,691,681
36	CD-VAT	1,295,205,078	-	-	1,295,205,078
	<b>Total</b>	<b>4,993,708,369</b>	<b>1,096,593,281</b>	<b>-</b>	<b>6,090,301,651</b>



**Gas Transmission Company Limited (GTCL)**  
**Statement of Capital Works-in-Progress, Off Transmission Points of GTCL. Project**  
**For the year ended 30 June 2022**

(Amount in Taka)

Sl. No.	Description	Total as at 01 July 2021	Addition during the year	Adjusted during the year	Total as at 30 June 2022
1	Entertainment expense		403,610	-	403,610
2	Advertisement and publication		846,320	-	846,320
3	Casual/Daily/Worker Labour		137,000	-	137,000
4	Copy/photocopy expense		233,188	-	233,188
5	Bank charges		3,865	-	3,865
6	Computer Consumable		98,330	-	98,330
7	Stationary/stamps and seal		158,233	-	158,233
8	Honorarium		574,200	-	574,200
9	Different fees		494,111	-	494,111
10	Depreciation		13,556	-	13,556
11	Hiring Charge (Micro Bus Rent)		629,868	-	629,868
12	Rout Survey and Soil Survey		2,105,860	-	2,105,860
	<b>Total</b>		<b>5,698,141</b>	<b>-</b>	<b>5,698,141</b>



**Gas Transmission Company Limited (GTCL)**  
**Statement of Capital Works-in-Progress, Bangabandhu Railway Bridge Gas Pipeline Project**  
**For the year ended 30 June 2022**

(Amount in Taka)					
Sl. No.	Description	Total as at 01 July 2021	Addition during the year	Adjusted during the year	Total as at 30 June 2022
1	Postage		-	-	
2	Telephone		-	-	
3	Petrol, Oil & Lubricant		-	-	
4	Bank Charge		16,990	-	16,990
5	Stationary		54,770	-	54,770
6	Publicity & Advertisement		293,299	-	293,299
7	Entertainment Expenses		144,142	-	144,142
8	EIA, IE & RP		-	-	
9	Freight & Transport Charge		-	-	
10	Hiring Charge (Microbus rent)		549,796	-	549,796
11	Legal Expenses		-	-	
12	Honorarium		382,794	-	382,794
13	Soil and Sub surveu investigation		-	-	
14	Photocopy		123,640	-	123,640
15	Computer and comsumable		42,950	-	42,950
16	Land Charge, Port Dues, LC Commision		-	-	
17	Different fee		368,000	-	368,000
18	Pre- Shipment Inspection		-	-	
19	Depreciation		14,982	-	14,982
20	R & M Vehicle		-	-	
21	R & M Computer and Machinery		-	-	
22	Material, Equipment & Machinery		24,866,757	-	24,866,757
23	Land Requisition		-	-	
24	Pipeline Construction		-	-	
25	Installation of CP System		-	-	
26	River Crossing (LC)		-	-	
27	River Crossing (FC)		-	-	
28	Installation of CTMS		-	-	
29	Installation of CTMS FC		-	-	
30	Installation of SCADA System		-	-	
31	Installation of SCADA System FC		-	-	
32	CD-VAT		-	-	
	<b>Total</b>		<b>26,858,119</b>	<b>-</b>	<b>26,858,119</b>



Annexure: B-6

**Gas Transmission Company Limited (GTCL)**  
**Statement of Deferred Assets/(Liabilities)**  
**(Initial Cost of Development Project)**  
**For the year ended 30 June 2022**

(Amount in Taka)

Sl. No.	Projects	Total as at 01 July 2021	Addition during the year	Adjusted during the year	Total as at 30 June 2022
1	Bakhrabad - Meghnaghat	5,352,682	(403,200)	-	4,949,482
2	Langolband- Maa- Jajira	833,324	-	-	833,324
3	Anowara-Foujderhat Project	(655,562)	234,039	-	(421,523)
4	Chittagang-Feni-Bakhrabad (Ashuganj)	(17,219,931)	38,037,198	-	20,817,267
6	M-A Parallel Project	153,397,474	825,938,877	-	979,336,351
7	SCADA Telecom Project	0.41	-	-	0.41
8	Dhanua-Nalka	20,184,210	4,506,774	-	24,690,984
9	Moheshkhali Zero Point to MCTMS	732,032,561	(488,586,373)	-	243,446,187
10	Bogra-Rangpur-Saidpur Project	28,083,105	555,210,136	-	583,293,241
11	Mirarsarai Project	(4,037,337)	-	-	(4,037,337)
12	Development Project Other Company	(209,385,127)	64,602,420	-	(144,782,707)
13	Bogra-Rangpur Nilfamari	25,658	1,093,362	-	1,119,020
14	Bheramara-Kushtia-Jessor-Khulna	1,210	-	-	1,210
15	Dev. Project D-N	25,295,355	775,518	-	26,070,873
16	Inter Proj Off Tran Point (Meter Instal. Project)	-	308,613	-	308,613
17	Dev. Project- POLIANPUR, MOHESHPUR-JESSORE	1,583,400	-	-	1,583,400
18	PADMA BRIDGE PIPELINE CONSTRUCTION PROJECT	4,618	439,000	-	443,618
19	DEV. PROJECT MOBARAKPUR-PABNA-BAGHABARI-SIRAJGONJ	575,000	-	-	575,000
20	DEV. PROJECT SHAHBAJPUR-BHOLA-BARISAL GAS LINE	3,825,959	-	-	3,825,959
21	DEV. PROJECT KUTUMBAPUR-MEGHNAGHAT GAS LINE	5,082,220	990,875	-	6,073,095
22	Dev. proj-Installation of Meter, Gas Station and Modification	494,111	-	-	494,111
23	Dev. Project Vomra-Sathkhira	3,368,650	-	-	3,368,650
24	Dev. Project Jalabad Kailashtila	472,186	-	-	472,186
25	DEV PROJECT-Jajira-Gopalganj-Khulna	3,165,850.00	-	-	3,165,850
26	Dev. Project Bangbandhu Rail Way Bridge GTPLP	-	28,070,238	-	28,070,238
27	Dev. Project Others project of GTCL	-	42,657,193	-	42,657,193
28	Dev. Project Khulna-Mongla Port Railway	-	(11,637,478)	-	(11,637,478)
	<b>Total</b>	<b>752,479,615</b>	<b>1,062,237,193</b>	<b>-</b>	<b>1,814,716,807</b>





**Gas Transmission Company Limited**  
**Summary of advance income tax**  
**For the year ended 30 June 2022**

(Anexure-C)

Income Year	Assessment Year	Amount
2005-06	2006-07	108,346,046
2006-07	2007-08	102,111,487
2007-08	2008-09	142,467,116
2008-09	2009-10	160,381,143
2009-10	2010-11	219,299,055
2010-11	2011-12	269,166,967
2011-12	2012-13	336,211,419
2012-13	2013-14	373,656,640
2013-14	2014-15	380,812,512
2014-15	2015-16	300,577,228
2015-16	2016-17	272,838,750
2016-17	2017-18	194,895,293
2017-18	2018-19	173,805,391
2018-19	2019-20	268,126,081
2019-20	2020-21	299,821,454
2020-21	2021-22	380,013,696
<b>i. Total upto 2021-22</b>		<b>3,982,530,277</b>
<b>Details of Tax Deducted at Source (TDS) for the assessment year 2022-2023</b>		
Date of Deduction	Deducted at Source by	Amount
17.08.21	<b>Titas Gas T and D Co Ltd</b>	15,830,985
13.09.21		14,512,388
24.10.21		15,661,525
28.11.21		13,516,400
30.12.21		14,291,382
26.01.22		15,869,914
07.03.22		15,370,520
20.03.22		14,925,147
31.03.22		14,312,261
28.04.22		13,333,524
07.06.22		13,907,913
23.06.22		14,161,345
28.06.22		14,956,363
<b>Sub-Total</b>		



Date of Deduction	Deducted at Source by	Amount
26.08.21	PGCL	1,859,610
30.09.21		1,793,715
26.10.21		1,869,470
29.11.21		1,737,383
28.12.21		1,624,944
01.02.22		1,700,684
01.03.22		1,394,507
29.03.22		1,523,689
24.04.22		1,234,305
24.05.22		971,291
21.06.22		1,320,238
13.07.22		1,284,687
<b>Sub Total</b>		<b>18,314,523</b>
26.08.21	BGDCL	2,768,255
23.09.21		2,982,951
27.10.21		3,086,905
25.11.21		2,612,909
22.12.21		2,578,790
25.01.22		2,429,687
27.03.22		2,658,781
28.03.22		2,473,459
26.04.22		2,470,612
26.05.22		2,766,465
03.07.22		2,411,238
<b>Sub Total</b>		<b>29,240,052</b>
12.10.21	JGTDSL	4,705,214
27.12.21		7,197,072
31.03.22		3,366,763
09.05.22		3,506,457
23.06.22		3,647,032
<b>Sub Total</b>		<b>22,422,538</b>
26.08.21	KGDCL	3,457,718
06.10.21		3,409,683
07.09.21		3,505,172
24.11.21		3,397,507
02.11.21		3,342,367
29.12.21		3,122,007
16.02.22		3,424,245
16.03.22		6,029,974
26.04.22		3,022,163
30.05.22		2,706,334
14.06.22		3,507,712
<b>Sub Total</b>		<b>38,924,882</b>



Date of Deduction	Deducted at Source by	Amount
12.09.21	<b>SGCL</b>	536,885
13.10.21		577,884
01.11.21		606,647
15.12.21		1,119,474
10.02.22		1,050,129
11.04.22		713,580
13.06.22		105,404
30.06.22		524,879
<b>Sub Total</b>		<b>5,234,882</b>
22.09.21	<b>SGFL</b>	276,323
03.03.22		163,442
<b>Sub Total</b>		<b>439,765</b>
<b>a. Total TDS</b>		<b>305,226,309</b>
		3,504,927
<b>b. Total SND</b>		3,504,927
		66,190,733
<b>c. Total FDR</b>		66,190,733
<b>ii. Total for 2022-2023 (a+b+c)</b>		<b>374,921,969</b>
<b>Grand Total (i+ii)</b>		<b>4,357,452,246</b>



**Gas Transmission Company Limited (GTCL)**  
**Summary of Advance Income Tax Refundable from Tax Authority**  
**For the year ended 30 June 2022**

(Amount in Taka)

Sl. No.	Assessment Year	Income Tax Paid	Income Tax Liability as per Assessment Order	Excess Tax Paid
1	2000-2001	23,955,216	7,830,414	16,124,802
2	2001-2002	38,950,861	16,127,264	22,823,597
3	2002-2003	49,654,380	14,448,650	35,205,730
4	2003-2004	31,768,479	15,384,229	16,384,250
5	2004-2005	48,323,655	5,793,056	42,530,599
6	2005-2006	33,412,476	14,815,265	18,597,211
<b>Total</b>		<b>226,065,067</b>	<b>74,398,878</b>	<b>151,666,189</b>



**Gas Transmission Company Limited (GTCL)**  
**Statement of Tax Position**

(Amount in Taka)

Accounting year	Assessment year	Present status	Tax provision	Tax paid	Excess/ (shortage)
From beginning to 1999-2000	From beginning to 2000-2001	(a)	7,830,414	1,975,116,442	1,967,286,028
2000-2001	2001-2002	(a)	16,127,264	38,950,861	22,823,597
2001-2002	2002-2003	(a)	14,448,650	49,654,380	35,205,730
2002-2003	2003-2004	(b)	15,384,229	31,768,479	16,384,250
2003-2004	2004-2005	(b)	5,793,056	48,323,655	42,530,599
2004-2005	2005-2006	(b)	14,815,265	33,412,476	18,597,211
2005-2006	2006-2007	(b)	32,338,255	108,346,046	76,007,791
2006-2007	2007-2008	(c)	76,819,699	102,111,487	25,291,788
2007-2008	2008-2009	(c)	117,764,096	142,467,116	24,703,020
2008-2009	2009-2010	(c)	185,593,967	160,381,143	(25,212,824)
2009-2010	2010-2011	(c)	235,776,455	219,299,055	(16,477,400)
2010-2011	2011-2012	(c)	307,359,151	269,166,966	(38,192,185)
2011-2012	2012-2013	(c)	422,974,965	336,211,419	(86,763,546)
2012-2013	2013-2014	(c)	396,036,150	373,656,640	(22,379,510)
2013-2014	2014-2015	(d)	456,298,905	380,812,512	(75,486,393)
2014-2015	2015-2016	(d)	473,268,032	300,577,229	(172,690,803)
2015-2016	2016-2017	(d)	436,655,407	272,838,750	(163,816,657)
2016-2017	2017-2018	(d)	305,165,324	265,357,163	(39,808,161)
2017-2018	2018-2019	(d)	757,478,703	86,648,880	(670,829,823)
2018-2019	2019-2020	(d)	1,092,344,657	96,853,124	(995,491,533)
2019-2020	2020-2021	(d)	201,842,230	366,244,436	164,402,206
2020-2021	2021-2022	(e)	290,902,560	348,200,000	57,297,440
2021-2022	2022-2023	(e)	142,762,426	107,600,000	(35,162,426)
<b>Total</b>			<b>6,005,779,860</b>	<b>6,113,998,259</b>	<b>108,218,399</b>

- (a) Finalised  
 (b) Finalised but subsequently reopened and a reference case filed in High Court  
 (c) Reference case filed in High Court  
 (d) Return submitted but not yet finalised  
 (e) Tax return will be submitted



**Gas Transmission Company Limited (GTCL)**  
Some Significant Accounting Ratios for the year ended 30 June 2022

Sl. No.	Key Performance Indicator	Amount in Lac (Taka)		Ratio/Tk.		Standard
		30 June 2022	30 June 2021	30 June 2022	30 June 2021	
<b>A) Liquidity Ratio</b>						
1	Current Ratio = Current Assets Current Liabilities	<u>174,827.66</u> 171,347.66	<u>168,847.39</u> 121,187.11	1.02 : 1	1.39 : 1	2 : 1
2	Quick Ratio = Liquid Assets Current Liabilities	<u>155,439.70</u> 171,347.66	<u>150,711.85</u> 121,187.11	0.91 : 1	1.24 : 1	1 : 1
3	Receivable Turnover (Including short fall amount) = Net Credit Sales Average Receivables	<u>81,225.54</u> 8,941.75	<u>75,807.44</u> 9,534.99	9.08	7.95	3 months
4	Receivable Turnover (Excluding Short fall fund amount) = Net Credit Sales Average Receivables	<u>61,943.54</u> 8,941.75	<u>56,607.44</u> 9,534.99	6.93	5.94	3 months
<b>B) Profitability Ratio</b>						
5	Return on Capital Employed = Net Operating Profit Employed Capital	<u>30,452.93</u> 1,449,974.71	<u>37,345.66</u> 1,462,427.12	2.10%	2.55%	10%
6	Return on Average Fixed Assets= Net Operating Profit Average Fixed Assets	<u>30,452.93</u> 1,118,685.73	<u>37,345.66</u> 993,199.20	2.72%	3.76%	12%
<b>C) Solvency Ratio</b>						
7	Debt Ratio to Capital Employed = Total Debt Capital Employed	<u>839,890.15</u> 1,449,974.71	<u>850,845.91</u> 1,462,427.12	58 : 42	58 : 42	60 : 40
8	Debt Service Coverage ratio = Net Operating Income+Dep+ERF+Fin Cost Total Debt Service Cost	<u>17,768.60</u> 124,724.36	<u>69,139.84</u> 72,460.86	0.14	0.95	1
9	**Earning Per Share (EPS)= Net Profit after Tax Outstanding Shares ** Last year Share value was 1000 taka per share.	<u>(21,691.05)</u> 17880.806	<u>7,409.28</u> 70	-1.21	1.06	-
10	Net Asset Value Per Share (NAVPS)= Net Asset Outstanding Shares	<u>476,247.18</u> 70	<u>476,282.28</u> 70	6,804	6,804	-